

COUNTRY NAME: INDIA IFS CODE: 534
INTERNATIONAL INVESTMENT POSITION:
EXTERNAL ASSETS AND LIABILITIES
AT END OF MARCH 2008
UNIT: Million REPORTING CURRENCY: USD

Period	Mar-06(R)	Mar-07(PR)	Mar-08(P)
International Investment Position, net	-59,998.57	-61,960.50	-53,007.41
A. Assets	184,159.12	245,991.94	381,445.60
1. Direct Investment Abroad	15,900.35	29,412.35	46,194.35
1.1 Equity Capital and Reinvested Earnings	13,943.50	26,306.50	39,875.50
1.1.1 Claims on Affiliated Enterprises	13,943.50	26,306.50	39,875.50
1.1.2 Liabilities to Affiliated Enterprises (-)			
1.2 Other Capital	1,956.85	3,105.85	6,318.85
1.2.1 Claims on Affiliated Enterprises	1,956.85	3,105.85	6,318.85
1.2.2 Liabilities to Affiliated Enterprises (-)			
2. Portfolio Investment	1,235.92	931.91	726.06
2.1 Equity Securities	761.90	523.62	636.59
2.1.1 Monetary Authorities			
2.1.2 General Government			
2.1.3 Banks	442.68	337.24	356.93
2.1.4 Other Sectors \$	319.22	186.38	279.66
2.2 Debt Securities	474.02	408.29	89.47
2.2.1 Bonds and Notes	457.88	389.89	79.25
2.2.1.1 Monetary Authorities			
2.2.1.2 General Government			
2.2.1.3 Banks	449.85	386.70	73.03
2.2.1.4 Other Sectors \$	8.03	3.19	6.22
2.2.2 Money-market Instruments	16.14	18.40	10.22
2.2.2.1 Monetary Authorities			
2.2.2.2 General Government			
2.2.2.3 Banks	16.14	18.40	10.22
2.2.2.4 Other Sectors			
3. Financial Derivatives			
3.1 Monetary Authorities			
3.2 General government			
3.3 Banks			
3.4 Other sectors			
4. Other Investment	15,400.85	16,468.68	24,802.19
4.1 Trade Credits	-282.00	572.00	849.00
4.1.1 General Government			
4.1.1.1 Long-term			
4.1.1.2 Short-term			
4.1.2 Other Sectors	-282.00	572.00	849.00
4.1.2.1 Long-term			
4.1.2.2 Short-term	-282.00	572.00	849.00
4.2 Loans	2,454.77	3,153.45	10,514.23
4.2.1 Monetary Authorities			
4.2.1.1 Long-term			
4.2.1.2 Short-term			

4.2.2 General Government	834.93	864.03	946.61
4.2.2.1 Long-term	834.93	864.03	946.61
4.2.2.2 Short-term			
4.2.3 Banks	1,273.39	1,840.07	9,129.42
4.2.3.1 Long-term	1,273.39	1,840.07	9,129.42
4.2.3.2 Short-term			
4.2.4 Other Sectors	346.45	449.35	438.20
4.2.4.1 Long-term \$	346.45	449.35	438.20
4.2.4.2 Short-term			
4.3 Currency and Deposits	9,792.08	8,513.32	8,232.98
4.3.1 Monetary Authorities			
4.3.2 General Government	3.03	5.01	1.45
4.3.3 Banks	8,801.01	7,039.23	6,879.56
4.3.4 Other Sectors \$	988.04	1,469.08	1,351.97
4.4 Other Assets	3,436.00	4,229.91	5,205.98
4.4.1 Monetary Authorities			
4.4.1.1 Long-term			
4.4.1.2 Short-term			
4.4.2 General Government	708.68	725.67	740.19
4.4.2.1 Long-term	708.68	725.67	740.19
4.4.2.2 Short-term			
4.4.3 Banks	1,802.88	2,550.93	3,430.45
4.4.3.1 Long-term	1,802.88	2,550.93	3,430.45
4.4.3.2 Short-term			
4.4.4 Other Sectors	924.44	953.31	1,035.33
4.4.4.1 Long-term \$	924.44	953.31	1,035.33
4.4.4.2 Short-term			
5. Reserve Assets	151,622.00	199,179.00	309,723.00
5.1 Monetary Gold	5,755.00	6,784.00	10,039.00
5.2 Special Drawing Rights	3.00	2.00	18.00
5.3 Reserve Position in the Fund	756.00	469.00	436.00
5.4 Foreign Exchange	145,108.00	191,924.00	299,230.00
5.4.1 Currency and Deposits	109,936.00	138,928.00	195,661.00
5.4.1.1 With Monetary Authorities	65,399.00	92,175.00	189,645.00
5.4.1.2 With Banks	44,537.00	46,753.00	6,016.00
5.4.2 Securities	35,172.00	52,996.00	103,569.00
5.4.2.1 Equities			
5.4.2.2 Bonds and Notes			
5.4.2.3 Money-market Instruments			
5.4.3 Financial Derivatives (net)			
5.5 Other Claims			

B. Liabilities	244,157.69	307,952.44	434,453.01
1. Direct Investment in Reporting economy	52,369.39	76,250.07	115,514.82
1.1 Equity Capital and Reinvested Earnings \$\$	49,066.85	72,454.55	111,130.82
1.1.1 Claims on Direct Investors (-)			
1.1.2 Liabilities to Direct Investors	49,066.85	72,454.55	111,130.82
1.2 Other Capital	3,302.54	3,795.52	4,384.00
1.2.1 Claims on Direct Investors (-)			
1.2.2 Liabilities to Direct Investors \$\$\$	3,302.54	3,795.52	4,384.00
2. Portfolio Investment	64,276.72	79,447.37	119,447.92
2.1 Equity Securities	54,741.96	63,266.89	98,278.35
2.1.1 Banks @@			
2.1.2 Other Sectors \$\$	54,741.96	63,266.89	98,278.35
2.2 Debt securities	9,534.76	16,180.48	21,169.57
2.2.1 Bonds and notes	9,327.38	15,714.53	20,443.40
2.2.1.1 Monetary Authorities			
2.2.1.2 General Government	110.38	108.53	79.40
2.2.1.3 Banks #	533.22	534.98	584.69
2.2.1.4 Other Sectors ##	8,683.78	15,071.02	19,779.31
2.2.2 Money-market Instruments	207.38	465.95	726.17
2.2.2.1 Monetary Authorities			
2.2.2.2 General Government	207.38	465.95	726.17
2.2.2.3 Banks			
2.2.2.4 Other Sectors			
3. Financial Derivatives			
3.1 Monetary Authorities			
3.2 General Government			
3.3 Banks			
3.4 Other Sectors			
4. Other Investment	127,511.58	152,255.00	199,490.27
4.1 Trade Credits	21,212.00	27,725.00	45,711.00
4.1.1 General Government	1,062.00	1,073.00	1,286.00
4.1.1.1 Long-term	1,062.00	1,073.00	1,286.00
4.1.1.2 Short-term			
4.1.2 Other Sectors	20,150.00	26,652.00	44,425.00
4.1.2.1 Long-term	751.00	673.00	763.00
4.1.2.2 Short-term*	19,399.00	25,979.00	43,662.00
4.2 Loans	67,979.46	80,905.48	106,430.00
4.2.1 Monetary Authorities			
4.2.1.1 Use of Fund Credit & loans from the fund			
4.2.1.2 Other Long-term			
4.2.1.3 Short-term			
4.2.2 General Government	44,294.00	46,804.00	52,806.00
4.2.2.1 Long-term	44,294.00	46,804.00	52,806.00
4.2.2.2 Short-term			
4.2.3 Banks	1,497.00	1,543.00	1,644.00
4.2.3.1 Long-term	1,497.00	1,543.00	1,644.00

4.2.3.2 Short-term			
4.2.4 Other Sectors	22,188.46	32,558.48	51,980.00
4.2.4.1 Long-term***	22,188.46	32,558.48	51,980.00
4.2.4.2 Short-term			
4.3 Currency and Deposits	37,307.84	42,297.01	44,787.18
4.3.1 Monetary Authorities	1,025.84	1,057.01	1,115.18
4.3.2 General government			
4.3.3 Banks @	36,282.00	41,240.00	43,672.00
4.3.4 Other sectors			
4.4 Other Liabilities	1,012.28	1,327.51	2,562.09
4.4.1 Monetary Authorities			
4.4.1.1 Long-term			
4.4.1.2 Short-term			
4.4.2 General Government			
4.4.2.1 Long-term			
4.4.2.2 Short-term			
4.4.3 Banks	69.94	277.28	1,463.94
4.4.3.1 Long-term			
4.4.3.2 Short-term	69.94	277.28	1,463.94
4.4.4 Other sectors	942.34	1,050.23	1,098.15
4.4.4.1 Long-term			
4.4.4.2 Short-term \$	942.34	1,050.23	1,098.15

R : Data are Revised

PR : Data are Partially Revised.

P : Data are Provisional.

\$: Based on survey on Foreign Liabilities & Assets

\$\$: Foreign Direct Investment (FDI) & Portfolio Investment are not adjusted for price changes.

\$\$\$: All liabilities (other than equity) between direct investor & direct investment enterprises are

treated as other capital.

: Include India Millennium Deposits which was matured & redeemed on December 29, 2005.

@ : Include accrued interest; also includes the flow of the discontinued NRNR rupee deposits and NRO deposits

* : Suppliers Credit upto 180 days are included.

** : Includes Buyers' Credit. Loan transactions between direct investor & direct investment enterprises are treated as other capital.

: Include Foreign Currency Convertible Bonds.

@@: Equity Investments in Banks by Non-residents included under FDI.

Note: NRO deposits are included under NRI deposits from the quarter ending June 2005.

Supplier's Credits upto 180 days and

FII investment in short term debt instruments are included under short term debt from the quarter ending March 2005.