

TABLE 128 : INDIA'S OVERALL BALANCE OF PAYMENTS - RUPEES

(₹ Crore)

Item/Year	2019-20			2020-21			2021-22		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10
A. Current account									
1. Merchandise	2270919	3385822	-1114902	2193253	2946318	-753065	3199115	4613049	-1413934
2. Invisibles (a+b+c)	2281179	1338706	942474	2278625	1343490	935135	2755292	1632174	1123118
a) Services	1511659	909278	602381	1528236	871336	656900	1897558	1096248	801311
i) Travel	212684	155741	56943	62900	85360	-22460	67899	121416	-53517
ii) Transportation	148761	172134	-23373	162013	146410	15603	243582	267395	-23813
iii) Insurance	17238	12335	4903	17625	15246	2379	24719	15468	9251
iv) G.n.i.e.	4677	7841	-3164	4672	7594	-2923	5976	7217	-1241
v) Miscellaneous	1128298	561226	567072	1281026	616725	664301	1555383	684752	870630
<i>of which:</i> Software services	660148	60024	600124	741557	75926	665631	910096	93615	816481
Business services	324150	332437	-8287	364553	367352	-2800	439668	385257	54411
Financial services	33519	20803	12716	32166	35301	-3135	40805	41900	-1096
Communication services	19297	9196	10101	20791	10661	10130	23369	8416	14953
b) Transfers	590992	57786	533206	595789	50867	544922	665791	66175	599616
i) Official	1138	8296	-7158	1061	8327	-7266	1456	7284	-5828
ii) Private	589854	49490	540364	594728	42540	552188	664334	58891	605444
c) Income	178528	371642	-193114	154600	421288	-266687	191943	469751	-277808
i) Investment income	138648	352530	-213882	110143	400495	-290352	144554	446919	-302365
ii) Compensation of employees	39880	19112	20768	44457	20793	23664	47390	22832	24557
Total Current account (1+2)	4552099	4724528	-172429	4471878	4289808	182070	5954407	6245223	-290816
B. Capital account									
1. Foreign investment (a+b)	2614747	2302532	312215	2962726	2370869	591856	3561413	3400485	160928
a) Foreign direct investment (i+ii)	551647	246827	304820	639521	314139	325382	657396	369930	287467
i) In India	527347	130392	396955	607771	201006	406765	632047	213284	418763
Equity	366490	129168	237322	452767	200543	252224	444457	202679	241778
Reinvested earnings	100561	0	100561	125600	0	125600	144219	0	144219
Other capital	60296	1224	59072	29404	463	28941	43371	10605	32766
ii) Abroad	24300	116435	-92135	31750	113133	-81383	25349	156645	-131296
Equity	24300	53771	-29471	31750	41415	-9665	25349	74920	-49571
Reinvested earnings	0	22338	-22338	0	22364	-22364	0	25173	-25173
Other capital	0	40326	-40326	0	49354	-49354	0	56551	-56551
b) Portfolio investment	2063100	2055705	7395	2323205	2056730	266474	2904017	3030555	-126539
i) In India	2015956	2014755	1200	2310454	2024824	285630	2873927	2980213	-106286
FIIs	2015956	2014755	1200	2310454	2024824	285630	2873927	2980213	-106286
<i>of which:</i>									
Equity	1527940	1532035	-4095	1997201	1710157	287044	2556446	2674045	-117599
Debt	488016	482720	5295	313253	314666	-1414	317481	306168	11313
GDRs/ADRs	0	0	0	0	0	0	0	0	0
ii) Abroad	47144	40949	6194	12751	31907	-19156	30090	50342	-20253
2. Loans (a+b+c)	668960	486712	182248	634710	584127	50583	787108	535905	251203
a) External assistance	66039	39536	26503	125583	42578	83005	82048	41891	40157
i) By India	56	803	-747	284	611	-327	379	481	-102
ii) To India	65983	38733	27250	125299	41967	83332	81669	41410	40259
b) Commercial borrowings	328239	164791	163448	231890	233902	-2012	224781	164160	60621
ii) By India	48723	39538	9185	21199	24085	-2886	14021	8619	5403
ii) To India	279516	125253	154263	210691	209817	874	210760	155542	55218
c) Short term to India	274682	282385	-7704	277237	307647	-30411	480279	329854	150425
i) Suppliers' Credit >180 days & Buyers' Credit	264945	271324	-6378	261995	296295	-34299	339086	329854	9232
ii) Suppliers' credit up to 180 days	9737	11062	-1325	15241	11353	3889	141194	0	141194
3. Banking capital (a+b)	601082	639907	-38825	551356	706588	-155231	766628	717339	49289
a) Commercial banks	600265	634474	-34209	546792	700765	-153973	763736	711096	52639
i) Assets	189723	222176	-32453	175636	333005	-157369	377142	362114	15028
ii) Liabilities	410542	412298	-1756	371156	367760	3396	386594	348983	37611
<i>of which:</i> Non-resident deposits	394304	333182	61123	344627	289505	55121	338520	314513	24007
b) Others	817	5433	-4616	4564	5823	-1259	2892	6242	-3350
4. Rupee debt service	0	483	-483	0	484	-484	0	527	-527
5. Other capital	446158	312730	133428	289780	306298	-16518	558286	382560	175727
Total capital account (1 to 5)	4330947	3742363	588584	4438572	3968366	470206	5673435	5036815	636620
C. Errors & omissions	13260	6210	7051	7040	9636	-2595	10628	7313	3314
D. Overall balance (A+B+C)	8896306	8473100	423206	8917490	8267810	649681	11638469	11289351	349119
E. Monetary movements (i+ii)	0	423206	-423206	0	649681	-649681	120545	469664	-349119
i) I.M.F.	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	0	423206	-423206	0	649681	-649681	120545	469664	-349119
<i>of which: SDR Allocation</i>	0	0	0	0	0	0	0	132346	-132346

(Continued)

TABLE 128 : INDIA'S OVERALL BALANCE OF PAYMENTS - RUPEES (Concl'd.)

(₹ Crore)

Item/Year	2022-23			2023-24			2024-25		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	11	12	13	14	15	16	17	18	19
A. Current account									
1. Merchandise	3661287	5791926	-2130639	3655128	5683248	-2028119	3738083	6164452	-2426369
2. Invisibles (a+b+c)	3748234	2152369	1595865	4152104	2339875	1812229	4878384	2644369	2234015
a) Services	2617435	1463226	1154209	2824167	1476157	1348010	3279876	1680590	1599286
i) Travel	218653	228915	-10262	279274	278887	388	289154	294426	-5273
ii) Transportation	289500	325303	-35803	241600	242157	-558	285330	296164	-10834
iii) Insurance	26306	18900	7407	27540	24164	3376	30132	25688	4444
iv) G.n.i.e.	5483	8189	-2706	5045	9013	-3968	5419	10668	-5249
v) Miscellaneous	2077494	881920	1195573	2270708	921936	1348772	2669841	1053643	1616198
of which: Software services	1180770	124617	1056154	1327596	151207	1176389	1528441	177890	1350551
Business services	647132	480372	166760	733329	491192	242136	907836	563647	344189
Financial services	62910	45789	17121	66671	37745	28926	71681	34315	37366
Communication services	41789	27513	14276	24130	13184	10947	19905	17694	2211
b) Transfers	906560	94597	811963	984685	108470	876215	1147322	103230	1044092
i) Official	1326	8575	-7249	1558	8557	-7000	1411	11277	-9866
ii) Private	905234	86022	819212	983128	99913	883215	1145911	91953	1053958
c) Income	224239	594546	-370307	343252	755247	-411996	451187	860550	-409363
i) Investment income	170130	567019	-396889	280907	724612	-443704	380670	826048	-445378
ii) Compensation of employees	54109	27526	26582	62344	30636	31708	70517	34502	36015
Total Current account (1+2)	7409521	7944295	-534774	7807233	8023123	-215890	8616467	8808821	-192354
B. Capital account									
1. Foreign investment (a+b)	3088781	2903490	185291	4481898	4033073	448825	6109419	6074346	35073
a) Foreign direct investment (i+ii)	602635	380751	221884	620344	536323	84021	711181	703452	7730
i) In India	571322	236307	335015	590396	368152	222244	680929	434141	246788
Equity	380273	218140	162134	379405	342179	37226	430135	417618	12517
Reinvested earnings	153752	0	153752	163704	0	163704	192652	0	192652
Other capital	37297	18168	19129	47287	25973	21314	58142	16523	41619
ii) Abroad	31313	144444	-113131	29948	168171	-138223	30252	269310	-239059
Equity	31313	71056	-39742	29948	75485	-45537	30252	143902	-113650
Reinvested earnings	0	35455	-35455	0	47898	-47898	0	57902	-57902
Other capital	0	37934	-37934	0	44787	-44787	0	67507	-67507
b) Portfolio investment	2486146	2522739	-36593	3861554	3496749	364804	5398238	5370895	27343
i) In India	2466959	2500963	-34004	3832234	3462960	369273	5372175	5347229	24947
FIIIs	2466959	2500963	-34004	3832234	3462960	369273	5372175	5347229	24947
of which:									
Equity	2198315	2241326	-43011	3382321	3173627	208694	4613201	4749639	-136438
Debt	268644	259637	9007	449913	289333	160580	758974	597590	161384
GDRs/ADRs	0	0	0	0	0	0	0	0	0
ii) Abroad	19187	21777	-2590	29320	33789	-4469	26063	23666	2397
2. Loans (a+b+c)	809181	743367	65814	971173	917234	53940	1456999	1210334	246666
a) External assistance	93054	48684	44370	114554	52684	61869	118701	65681	53020
i) By India	253	721	-468	284	1465	-1182	207	870	-663
ii) To India	92801	47963	44838	114270	51219	63051	118494	64811	53683
b) Commercial borrowings	167229	196921	-29691	369354	370543	-1189	763922	629136	134785
ii) By India	10370	7603	2767	92585	122743	-30158	358676	380192	-21516
ii) To India	156859	189318	-32458	276769	247800	28969	405245	248944	156301
c) Short term to India	548898	497762	51136	487265	494006	-6741	574377	515516	58860
i) Suppliers' Credit >180 days & Buyers' Credit	548898	447960	100938	447367	473354	-25986	479000	500307	-21306
ii) Suppliers' credit up to 180 days	0	49802	-49802	39898	20652	19246	95377	15210	80167
3. Banking capital (a+b)	1035012	870089	164923	1233022	897238	335784	1367552	1452960	-85408
a) Commercial banks	1034393	864910	169483	1222056	896644	325412	1363803	1451016	-87213
i) Assets	461983	370868	91115	395502	266770	128732	393276	643041	-249765
ii) Liabilities	572410	494042	78368	826554	629874	196680	970527	807976	162551
of which: Non-resident deposits	518959	445816	73143	733628	611768	121860	884328	748038	136290
b) Others	619	5179	-4560	10966	594	10372	3749	1944	1805
4. Rupee debt service	0	531	-531	0	597	-597	0	586	-586
5. Other capital	463798	406130	57668	369752	468202	-98450	505628	564648	-59019
Total capital account (1 to 5)	5396772	4923607	473165	7055845	6316343	739502	9439599	9302873	136726
C. Errors & omissions	7146	15587	-8440	13164	9844	3320	16979	3761	13218
D. Overall balance (A+B+C)	12813439	12883489	-70049	14876242	14349310	526931	18073046	18115455	-42410
E. Monetary movements (i+ii)	242411	172362	70049	0	526931	-526931	318081	275671	42410
i) I.M.F.	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	242411	172362	70049	0	526931	-526931	318081	275671	42410
of which: SDR Allocation	0	0	0	0	0	0	-	-	-

Notes : 1. G.n.i.e.: Government not included elsewhere.
2. Data for 2024-25 are preliminary estimates.
3. Total may not tally due to rounding off.

Also see Notes on Tables.

Source : Reserve Bank of India.