

**TABLE 137 : INDICES OF NOMINAL EFFECTIVE EXCHANGE RATE (NEER) AND REAL EFFECTIVE EXCHANGE RATE (REER) OF THE INDIAN RUPEE (40-Currency Basket)  
(Calendar Year – Annual Average)**

| Year                         | Trade-weighted |        | Export-weighted |        |
|------------------------------|----------------|--------|-----------------|--------|
|                              | NEER           | REER   | NEER            | REER   |
| 1                            | 2              | 3      | 4               | 5      |
| <b>(Base: 2015-16 = 100)</b> |                |        |                 |        |
| 2008                         | 129.06         | 90.79  | 127.42          | 89.11  |
| 2009                         | 120.70         | 90.24  | 118.46          | 88.92  |
| 2010                         | 125.44         | 99.68  | 124.01          | 99.40  |
| 2011                         | 119.61         | 99.58  | 119.14          | 100.02 |
| 2012                         | 106.72         | 94.25  | 106.63          | 94.97  |
| 2013                         | 99.18          | 93.23  | 98.80           | 93.52  |
| 2014                         | 97.59          | 95.22  | 96.87           | 95.16  |
| 2015                         | 100.63         | 100.14 | 100.52          | 100.17 |
| 2016                         | 99.29          | 100.90 | 98.87           | 100.60 |
| 2017                         | 103.28         | 105.52 | 103.01          | 105.22 |
| 2018                         | 98.59          | 101.73 | 98.35           | 101.43 |
| 2019                         | 98.16          | 102.45 | 97.64           | 102.14 |
| 2020                         | 94.49          | 103.33 | 94.09           | 102.90 |
| 2021                         | 93.39          | 104.47 | 93.49           | 103.45 |
| 2022                         | 92.28          | 103.87 | 93.78           | 102.29 |
| 2023                         | 90.09          | 102.61 | 92.37           | 100.41 |
| 2024                         | 91.50          | 105.62 | 93.97           | 102.74 |

**Notes** : 1. Real Effective Exchange Rate (REER) are based on CPI.  
2. Data for 2024 are provisional.  
3. The details on methodology used for compilation of NEER/REER indices are available in December 2005, April 2014, and January 2021 issues of the RBI Bulletin.

Also see Notes on Tables.