

TABLE 148 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End-March)

(US\$ Million)										
Item	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1	2	3	4	5	6	7	8	9	10	11
I. Multilateral	35337	39490	39538	42857	48475	50453	51590	53418	52391	54000
A. Government Borrowing	32514	36171	35724	37825	42579	43686	43539	44598	43015	44170
i) Concessional	24876	26859	25080	25711	26992	27221	26443	27173	24679	25005
a) IDA	24548	26497	24757	25380	26637	26853	26071	26770	24294	24595
b) Others	328	362	323	331	355	368	372	403	385	411
ii) Non-concessional	7638	9312	10644	12114	15587	16465	17096	17425	18336	19165
a) IBRD	5015	5660	5878	6397	8774	8897	8912	8876	9117	9244
b) Others	2623	3652	4766	5717	6813	7568	8184	8549	9219	9921
B. Non-government Borrowing	2823	3319	3814	5032	5896	6767	8051	8820	9376	9829
i) Concessional	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	2823	3319	3814	5032	5896	6767	8051	8820	9376	9829
a) Public Sector	2136	2589	2807	3305	3536	3808	4324	4669	5010	5319
IBRD	1043	1173	1395	1893	2057	2177	2355	2394	2502	2554
Others	1093	1416	1412	1412	1479	1631	1969	2275	2508	2765
b) Financial Institutions	554	587	730	1193	1681	2018	2650	3139	3492	3791
IBRD	150	148	146	298	425	531	549	635	592	899
Others	404	439	584	895	1256	1487	2101	2504	2900	2892
c) Private Sector	133	143	277	534	679	941	1077	1012	874	719
IBRD	0	0	0	0	0	0	0	0	0	0
Others	133	143	277	534	679	941	1077	1012	874	719
II. Bilateral	16065	19708	20610	22593	25712	26884	25158	24727	21726	22448
A. Government Borrowing	12344	14853	14655	15860	17988	17986	16259	16099	14121	15457
i) Concessional	12344	14853	14655	15860	17988	17986	16259	16099	14121	15457
ii) Non-concessional	0	0	0	0	0	0	0	0	0	0
B. Non-government Borrowing	3721	4855	5955	6733	7724	8897	8899	8628	7605	6991
i) Concessional	396	435	641	702	918	1501	1558	1714	1610	1786
a) Public Sector	285	307	227	248	363	974	1093	1290	1205	1359
b) Financial Institutions	111	128	414	454	555	527	465	424	405	427
c) Private Sector	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	3325	4420	5314	6031	6806	7396	7341	6914	5995	5205
a) Public Sector	1702	2525	2959	3072	3087	2781	2397	2223	1846	1646
b) Financial Institutions	878	934	846	761	840	762	776	724	531	455
c) Private Sector	745	961	1509	2198	2879	3853	4168	3967	3618	3105
III. International Monetary Fund	1029	1120	1018	6041	6308	6163	5964	6149	5488	5605
IV. Trade Credit	7165	10328	14481	16841	18647	18990	17760	15518	12608	10548
a) Buyers credit	5417	8287	12572	14811	16437	16790	15567	13323	10546	8286
b) Suppliers credit	675	750	635	651	646	636	779	795	834	918
c) Export credit component of bilateral credit	1073	1291	1274	1379	1564	1564	1414	1400	1228	1344
d) Export credit for defence purposes	0	0	0	0	0	0	0	0	0	0

(Continued)

**TABLE 148 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End-March) (Contd.)**

(US\$ Million)										
Item	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1	2	3	4	5	6	7	8	9	10	11
V. Commercial Borrowing	41443	62334	62461	70726	100476	120136	140125	149375	180295	180480
a) Commercial bank loans	24577	40159	43169	44832	58643	72946	83555	96946	101492	97585
b) Securitized borrowings (inclu. IDBs and FCCBs)	15603	20668	17918	25075	41100	46686	56274	52149	78426	82533
c) Loans/securitized borrowings, etc., with multilateral/bilateral guarantee and IFC(W)	1263	1507	1374	819	733	504	296	280	377	362
d) Self liquidating loans	0	0	0	0	0	0	0	0	0	0
VI. Non-resident Deposits	41240	43672	41554	47890	51682	58608	70822	103844	115163	126929
VII. Rupee Debt	1951	2017	1523	1658	1601	1354	1258	1468	1506	1278
a) Defence	1728	1794	1361	1487	1437	1216	1133	1361	1407	1189
b) Civilian	223	223	162	171	164	138	125	107	99	89
VIII. Total Long-term Debt (I to VII)	144230	178669	181185	208606	252901	282587	312677	354500	389177	401287
IX. Short-term Debt	28130	45738	43313	52329	64990	78179	96697	91678	85499	83504
a) Non-resident deposits (up to 1 year maturity)	0	0	0	0	0	0	0	0	0	0
b) Trade-related credits	25979	41901	39915	47473	58463	65130	86787	81743	81631	80022
1) Above 180 days	11971	22884	23346	28003	35347	39182	59021	54992	53405	51208
2) Up to 180 days	14008	19017	16569	19470	23116	25948	27766	26751	28226	28814
c) FII investments on government treasury bills and other instruments	397	651	2065	3357	5424	9395	5455	5605	1167	20
d) Investments in treasury bills by foreign central banks and international institutions	164	155	105	103	50	64	82	95	114	238
e) External Debt Liabilities of (i+ii)	1590	3031	1228	1396	1053	3590	4373	4235	2586	3225
i) Central Bank	501	1115	764	695	155	170	181	148	150	180
ii) Commercial Banks	1089	1916	464	701	898	3420	4192	4087	2436	3045
X. Gross External Debt Position	172360	224407	224498	260935	317891	360766	409374	446178	474675	484791
Concessional Debt as % of Total Debt	23.0	19.7	18.7	16.8	14.9	13.3	11.1	10.4	8.8	9.0
Short-term Debt as % of Total Debt	16.3	20.4	19.3	20.1	20.4	21.7	23.6	20.5	18.0	17.2
Debt to GDP Ratio (%)	17.7	18.3	20.7	18.5	18.6	21.1	22.4	23.9	23.8	23.4
Debt Service Ratio (%)	4.7	4.8	4.4	5.8	4.4	6.0	5.9	5.9	7.6	8.8

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**TABLE 148 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End-March) (Contd.)**

(US\$ Million)									
Item	2017	2018	2019	2020	2021	2022	2023	2024	2025
1	12	13	14	15	16	17	18	19	20
I. Multilateral	54499	57249	57419	60023	69904	72848	75111	77946	80483
A. Government Borrowing	44356	46907	46471	48354	57689	60596	63451	66683	69675
i) Concessional	24117	25256	23272	22211	22734	21200	19189	17050	14941
a) IDA	23705	24789	22803	21704	22206	20684	18694	16550	14422
b) Others	412	467	469	507	527	516	495	500	519
ii) Non-concessional	20238	21651	23199	26143	34956	39396	44262	49632	54734
a) IBRD	9335	9496	9756	11058	13650	14944	16507	18799	21189
b) Others	10903	12155	13443	15085	21306	24452	27755	30833	33544
B. Non-government Borrowing	10144	10341	10949	11669	12214	12252	11660	11263	10809
i) Concessional	0	0	0	0	0	0	0	0	0
ii) Non-concessional	10144	10341	10949	11669	12214	12252	11660	11263	10809
a) Public Sector	4944	5192	5667	6195	6632	6465	6082	5953	5638
IBRD	2558	2608	2706	2877	3013	3051	2929	2972	2902
Others	2386	2583	2961	3317	3619	3414	3153	2981	2736
b) Financial Institutions	4595	4654	4722	4089	4118	4346	4368	4181	4112
IBRD	1120	1142	1226	1150	1085	1121	1058	1002	539
Others	3475	3511	3496	2939	3033	3225	3310	3178	3573
c) Private Sector	605	496	560	1385	1465	1441	1209	1129	1059
IBRD	0	0	0	0	0	0	0	0	0
Others	605	496	560	1385	1465	1441	1209	1129	1059
II. Bilateral	23214	25373	26646	28058	31064	32486	34543	35208	39156
A. Government Borrowing	16887	19857	20514	22370	24640	26051	27570	28723	32196
i) Concessional	16887	19857	20514	22370	24640	26051	27570	28723	32196
ii) Non-concessional	0	0	0	0	0	0	0	0	0
B. Non-government Borrowing	6327	5516	6132	5687	6424	6434	6973	6485	6960
i) Concessional	1845	1998	2523	3309	3449	3224	3366	2922	3131
a) Public Sector	1040	1170	1767	2504	2650	2609	2803	2468	2685
b) Financial Institutions	805	827	755	805	798	614	563	453	446
c) Private Sector	0	0	0	0	0	0	0	0	0
ii) Non-concessional	4482	3518	3609	2378	2975	3211	3607	3564	3829
a) Public Sector	1460	1311	1417	514	757	860	863	718	807
b) Financial Institutions	488	389	354	302	771	824	1117	1171	1387
c) Private Sector	2534	1818	1838	1561	1446	1526	1627	1675	1635
III. International Monetary Fund	5410	5784	5523	5430	5638	22876	22261	21910	21987
IV. Trade Credit	9625	9485	7747	6849	6293	3356	2917	2972	3119
a) Buyers credit	7216	6718	4970	3956	3217	2568	2152	1956	1782
b) Suppliers credit	940	1040	993	947	934	788	765	1016	1337
c) Export credit component of bilateral credit	1468	1727	1784	1945	2143	0	0	0	0
d) Export credit for defence purposes	0	0	0	0	0	0	0	0	0

(Continued)

**TABLE 148 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End-March) (Concl'd.)**

(US\$ Million)									
Item	2017	2018	2019	2020	2021	2022	2023	2024	2025
1	12	13	14	15	16	17	18	19	20
V. Commercial Borrowing	172045	201821	205804	219466	216559	225532	221026	250449	291626
a) Commercial bank loans	87492	84679	94582	109131	101976	104087	106088	116159	140234
b) Securitized borrowings (inclu. IDBs and FCCBs)	84195	116798	110923	110050	114311	121205	114729	134130	151376
c) Loans/securitized borrowings, etc., with multilateral/bilateral guarantee and IFC(W)	358	344	300	284	272	240	210	161	16
d) Self liquidating loans	0	0	0	0	0	0	0	0	0
VI. Non-resident Deposits	116867	126182	130423	130581	141895	139022	138879	151879	164677
VII. Rupee Debt	1228	1213	1158	1022	975	960	813	852	806
a) Defence	1141	1130	1084	958	913	904	765	808	766
b) Civilian	87	83	74	64	62	56	48	44	40
VIII. Total Long-term Debt (I to VII)	382888	427105	434719	451428	472327	497079	495549	541216	601855
IX. Short-term Debt	88124	102173	108415	106887	101082	121688	128379	127588	134487
a) Non-resident deposits (up to 1 year maturity)	0	0	0	0	0	0	0	0	0
b) Trade-related credits	86489	100389	102409	101384	97254	117359	123898	123065	130219
1) Above 180 days	56155	66297	52476	51603	46903	48098	60802	57672	55230
2) Up to 180 days	30333	34091	49934	49781	50351	69261	63095	65392	74989
c) FII investments on government treasury bills and other instruments	40	89	1735	1733	1697	2101	1998	1400	1154
d) Investments in treasury bills by foreign central banks and international institutions	243	275	263	242	266	256	229	214	194
e) External Debt Liabilities of (i+ii)	1352	1420	4008	3529	1865	1972	2254	2909	2921
i) Central Bank	243	274	221	180	174	76	134	210	45
ii) Commercial Banks	1110	1146	3787	3349	1691	1897	2120	2699	2876
X. Gross External Debt Position	471012	529278	543135	558315	573410	618767	623928	668804	736343
Concessional Debt as % of Total Debt	9.4	9.1	8.7	8.8	9.0	8.3	8.2	7.4	6.9
Short-term Debt as % of Total Debt	18.7	19.3	20.0	19.1	17.6	19.7	20.6	19.1	18.3
Debt to GDP Ratio (%)	19.8	20.1	19.9	20.9	21.1	19.9	19.1	18.5	19.1
Debt Service Ratio (%)	8.3	7.5	6.4	6.5	8.2	5.2	5.3	6.7	6.6

Notes : IDBs : India Development Bonds FCCBs : Foreign Currency Convertible Bonds
FC(W) : International Finance Corporation (Washington) FC(B&O) : Foreign Currency (Banks & Others) Deposits

1. Other concessional multilateral government borrowing refers to debt outstanding to Institutions like IFAD, OPEC & EEC (SAC).
2. Multilateral non-concessional government/ public sector/ financial institutions other borrowings refers to debt outstanding against loans from ADB.
3. Securitised commercial borrowings (inclu. IDBs and FCCBs) include net Investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).
4. Rupee debt refers to debt owed to Russia denominated in rupees and converted at current exchange rates, payable in exports.
5. Civilian's rupee debt includes supplier's credit from end-March 1990 onwards.
6. Debt service ratio from the year 1992-93 includes the revised private transfer contra-entry on account of gold and silver imports.

Sources : Ministry of Finance, Government of India and Reserve Bank of India.