

**TABLE 149 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March)**

(₹ Crore)										
Item	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1	2	3	4	5	6	7	8	9	10	11
I. Multilateral	154053	157901	201425	193436	216672	257088	279310	321560	328148	359490
A. Government Borrowing	141746	144627	181997	170722	190326	222579	235670	268491	269431	294122
i) Concessional	108448	107395	127771	116046	120653	138691	143130	163589	154581	166506
a) IDA	107019	105947	126127	114552	119068	136816	141119	161165	152171	163772
b) Others	1429	1448	1644	1494	1585	1875	2011	2424	2410	2734
ii) Non-concessional	33298	37232	54226	54676	69673	83888	92540	104902	114850	127616
a) IBRD	21864	22631	29948	28874	39218	45328	48239	53433	57107	61553
b) Others	11434	14601	24278	25802	30455	38560	44301	51469	57743	66063
B. Non-government Borrowing	12307	13274	19428	22714	26346	34509	43640	53069	58717	65368
i) Concessional	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	12307	13274	19428	22714	26346	34509	43640	53069	58717	65368
a) Public Sector	9315	10352	14298	14919	15802	19407	23414	28105	31385	35409
IBRD	4550	4690	7105	8544	9193	11092	12749	14412	15674	17005
Others	4765	5662	7193	6375	6609	8315	10664	13693	15711	18404
b) Financial institutions	2414	2350	3721	5385	7511	10290	14370	18881	21859	25190
IBRD	655	593	744	1343	1899	2707	2973	3820	3709	5984
Others	1759	1757	2977	4042	5612	7583	11397	15061	18150	19206
c) Private Sector	578	572	1409	2410	3033	4812	5856	6083	5473	4769
IBRD	0	0	0	0	0	0	0	0	0	0
Others	578	572	1409	2410	3033	4812	5856	6083	5473	4769
II. Bilateral	70034	78802	104997	101976	114905	137086	136329	148813	136060	149378
A. Government Borrowing	53810	59391	74662	71584	80406	91641	88007	96918	88452	102925
i) Concessional	53810	59391	74662	71584	80406	91641	88007	96918	88452	102925
ii) Non-concessional	0	0	0	0	0	0	0	0	0	0
B. Non-government Borrowing	16224	19411	30335	30392	34499	45445	48322	51895	47608	46453
i) Concessional	1727	1737	3262	3169	4101	7648	8435	10318	10080	11892
a) Public Sector	1241	1226	1156	1121	1621	4963	5916	7763	7546	9052
b) Financial institutions	486	511	2106	2048	2480	2685	2519	2555	2534	2840
c) Private Sector	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	14497	17674	27073	27223	30398	37797	39887	41577	37528	34560
a) Public Sector	7420	10097	15076	13845	13789	14200	13010	13374	11561	10938
b) Financial institutions	3828	3735	4311	3436	3754	3886	4206	4361	3323	3029
c) Private Sector	3249	3842	7686	9942	12855	19711	22671	23842	22644	20594
III. International Monetary Fund	4484	4479	5188	27264	28163	31528	32439	36910	34350	37177
IV. Trade Credit	31237	41296	73772	76011	83112	97117	96556	93275	78915	70001
a) Buyers credit	23617	33134	64046	66849	73273	85896	84667	80069	66006	54963
b) Suppliers credit	2941	2998	3234	2937	2847	3252	4236	4779	5217	6088
c) Export credit component of bilateral credit	4679	5164	6492	6225	6992	7969	7653	8427	7692	8950
d) Export credit for defence purposes	0	0	0	0	0	0	0	0	0	0

(Continued)

**TABLE 149 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Contd.)**

(₹ Crore)										
Item	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1	2	3	4	5	6	7	8	9	10	11
V. Commercial Borrowing	180669	249243	318209	319221	448448	614623	762128	897744	1128501	1197176
a) Commercial bank loans	107145	160577	219925	202350	261678	373194	454450	582644	635246	647311
b) Securitized borrowings (inclu. IDBs and FCCBs)	68020	82641	91286	113177	183504	238849	306070	313416	490895	547465
c) Loans/securitized borrowings, etc., with multilateral/bilateral guarantee and IFC(W)	5504	6025	6998	3694	3266	2580	1608	1684	2360	2400
d) Self liquidating loans	0	0	0	0	0	0	0	0	0	0
VI. Non-resident Deposits	179786	174623	210118	217062	230812	299840	385202	624101	720997	841956
VII. Rupee Debt	8508	8065	7760	7480	7147	6922	6839	8826	9426	8479
a) Defence	7533	7172	6935	6709	6416	6220	6164	8179	8807	7887
b) Civilian	975	893	825	771	731	702	675	647	619	592
VIII. Total Long-term Debt (I to VII)	628771	714409	921469	942450	1129258	1444205	1698803	2131229	2436397	2663657
IX. Short-term Debt	122631	182881	220656	236188	290149	399962	525931	550985	535144	553906
a) Non-resident Deposits (up to 1 year maturity)	0	0	0	0	0	0	0	0	0	0
b) Trade-related credits	113256	167540	203345	214267	261006	333202	472026	491271	510938	530806
1) Above 180 days	52188	91502	118936	126391	157806	200454	321010	330500	334267	339674
2) Up to 180 days	61068	76038	84409	87876	103200	132748	151016	160771	176671	191132
c) FII investments on government treasury bills and other instruments	1732	2603	10522	15153	24214	48066	29671	33686	7307	132
d) Investments in treasury bills by foreign central banks and international institutions	712	620	534	467	225	326	447	572	714	1576
e) External Debt Liabilities of (i+ii)	6931	12118	6255	6301	4704	18368	23787	25456	16186	21392
i) Central Bank	2185	4458	3892	3139	693	871	985	892	939	1197
ii) Commercial Banks	4746	7660	2363	3162	4011	17497	22802	24564	15247	20195
X. Gross External Debt Position	751402	897290	1142125	1178638	1419407	1844167	2224734	2682214	2971542	3217563
Concessional Debt as % of Total Debt	23.0	19.7	18.7	16.8	14.9	13.3	11.1	10.4	8.8	9.0
Short-term Debt as % of Total Debt	16.3	20.4	19.3	20.1	20.4	21.7	23.6	20.5	18.0	17.2
Debt to GDP Ratio (%)	17.7	18.3	20.7	18.5	18.6	21.1	22.4	23.9	23.8	23.4
Debt Service Ratio (%)	4.7	4.8	4.4	5.8	4.4	6.0	5.9	5.9	7.6	8.8

(Continued)

**TABLE 149 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Contd.)**

(₹ Crore)									
Item	2017	2018	2019	2020	2021	2022	2023	2024	2025
1	12	13	14	15	16	17	18	19	20
I. Multilateral	354118	371781	395885	449606	508445	553581	617679	649952	690385
A. Government Borrowing	288246	304595	320336	362042	419319	460547	521803	556039	597747
i) Concessional	156726	164002	160421	166300	165241	161129	157806	142175	128182
a) IDA	154050	160970	157188	162506	161408	157206	153736	138007	123730
b) Others	2676	3032	3233	3794	3833	3923	4070	4168	4452
ii) Non-concessional	131519	140593	159915	195742	254077	299418	363996	413865	469564
a) IBRD	60667	61663	67248	82796	99216	113578	135746	156760	181786
b) Others	70852	78930	92667	112946	154862	185840	228251	257104	287778
B. Non-government Borrowing	65872	67186	75549	87564	89126	93034	95876	93912	92638
i) Concessional	0	0	0	0	0	0	0	0	0
ii) Non-concessional	65872	67186	75549	87564	89126	93034	95876	93912	92638
a) Public Sector	32123	33715	39072	46430	48303	49113	50016	49640	48346
IBRD	16625	16935	18652	21544	21900	23190	24088	24782	24895
Others	15498	16780	20419	24886	26404	25923	25928	24859	23451
b) Financial institutions	29829	30245	32602	30689	30051	32995	35921	34858	35229
IBRD	7276	7418	8449	8609	7885	8518	8702	8359	4623
Others	22553	22826	24152	22080	22167	24478	27219	26499	30606
c) Private Sector	3920	3226	3876	10444	10771	10926	9940	9414	9064
IBRD	0	0	0	0	0	0	0	0	0
Others	3920	3226	3876	10444	10771	10926	9940	9414	9064
II. Bilateral	150808	164788	183742	210194	226034	246839	284061	293582	335847
A. Government Borrowing	109742	128945	141410	167494	179101	197997	226725	239507	276216
i) Concessional	109742	128945	141410	167494	179101	197997	226725	239507	276216
ii) Non-concessional	0	0	0	0	0	0	0	0	0
B. Non-government Borrowing	41066	35843	42332	42700	46933	48841	57337	54075	59630
i) Concessional	11988	12973	17389	24776	25069	24501	27681	24362	26861
a) Public Sector	6758	7600	12182	18751	19265	19833	23049	20581	23039
b) Financial institutions	5230	5373	5207	6025	5804	4669	4631	3781	3823
c) Private Sector	0	0	0	0	0	0	0	0	0
ii) Non-concessional	29077	22871	24943	17924	21864	24340	29656	29713	32769
a) Public Sector	9478	8519	9784	3879	5565	6523	7098	5986	6906
b) Financial institutions	3169	2530	2444	2274	5667	6247	9182	9759	11873
c) Private Sector	16430	11822	12715	11771	10632	11570	13375	13968	13989
III. International Monetary Fund	35129	37716	38202	40931	41442	173415	183021	182587	187735
IV. Trade Credit	62426	61676	53542	51530	46085	25438	23980	24779	26696
a) Buyers credit	46790	43699	34377	29825	23645	19465	17693	16306	15250
b) Suppliers credit	6094	6764	6868	7141	6866	5973	6288	8474	11446
c) Export credit component of bilateral credit	9543	11213	12297	14565	15574	0	0	0	0
d) Export credit for defence purposes	0	0	0	0	0	0	0	0	0

(Continued)

**TABLE 149 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Concl'd.)**

(₹ Crore)									
Item	2017	2018	2019	2020	2021	2022	2023	2024	2025
1	12	13	14	15	16	17	18	19	20
V. Commercial Borrowing	1115514	1312723	1423574	1653677	1590938	1710032	1817207	2088095	2495778
a) Commercial bank loans	567286	550788	654234	822697	749568	789056	872222	968459	1200144
b) Securitized borrowings (inclu. IDBs and FCCBs)	545906	759701	767266	828839	839371	919154	943262	1118297	1295494
c) Loans/securitized borrowings, etc., with multilateral/bilateral guarantee and IFC(W)	2323	2234	2074	2140	1998	1822	1723	1338	140
d) Self liquidating loans	0	0	0	0	0	0	0	0	0
VI. Non-resident Deposits	757751	820737	902152	977309	1027382	1059041	1141818	1266272	1409330
VII. Rupee Debt	7962	7886	8007	7704	7162	7279	6687	7106	6897
a) Defence	7398	7350	7498	7223	6708	6853	6289	6736	6554
b) Civilian	564	536	509	481	453	426	398	370	343
VIII. Total Long-term Debt (I to VII)	2483708	2777308	3005104	3390952	3447487	3775625	4074453	4512373	5152667
IX. Short-term Debt	571387	664575	749924	805779	743002	922484	1055491	1063747	1150962
a) Non-resident Deposits (up to 1 year maturity)	0	0	0	0	0	0	0	0	0
b) Trade-related credits	560781	652969	708379	764291	714863	889665	1018650	1026037	1114432
1) Above 180 days	364104	431225	362982	389010	344758	364620	499899	480836	472664
2) Up to 180 days	196677	221744	345397	375281	370106	525045	518751	545201	641768
c) FII investments on government treasury bills and other instruments	260	580	12003	13061	12474	15927	16426	11674	9876
d) Investments in treasury bills by foreign central banks and international institutions	1577	1791	1820	1822	1955	1940	1879	1785	1660
e) External Debt Liabilities of (i+ii)	8768	9234	27721	26605	13710	14953	18535	24251	24994
i) Central Bank	1575	1782	1529	1357	1282	574	1102	1747	385
ii) Commercial Banks	7194	7453	26193	25248	12429	14379	17433	22504	24609
X. Gross External Debt Position	3055095	3441883	3755028	4196731	4190490	4698109	5129944	5576120	6303630
Concessional Debt as % of Total Debt	9.4	9.1	8.7	8.8	9.0	8.3	8.2	7.4	6.9
Short-term Debt as % of Total Debt	18.7	19.3	20.0	19.1	17.6	19.7	20.6	19.1	18.3
Debt to GDP Ratio (%)	19.8	20.1	19.9	20.9	21.1	19.9	19.1	18.5	19.1
Debt Service Ratio (%)	8.3	7.5	6.4	6.5	8.2	5.2	5.3	6.7	6.6

Notes : IDBs : India Development Bonds FCCBs : Foreign Currency Convertible Bonds
 IFC(W) : International Finance Corporation (Washington) FC(B&O) : Foreign Currency (Banks & Others) Deposits

1. Other concessional multilateral government borrowing refers to debt outstanding to Institutions like IFAD, OPEC & EEC (SAC).
2. Multilateral non-concessional government/ public sector/ financial institutions other borrowings refers to debt outstanding against loans from ADB.
3. Securitised commercial borrowings (inclu. IDBs and FCCBs) include net Investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).
4. Rupee debt refers to debt owed to Russia denominated in rupees and converted at current exchange rates, payable in exports.
5. Civilian's rupee debt includes supplier's credit from end-March 1990 onwards.
6. Debt service ratio from the year 1992-93 includes the revised private transfer contra-entry on account of gold and silver imports.

Sources : Ministry of Finance, Government of India and Reserve Bank of India.