

**TABLE 206 : INDICES OF NOMINAL EFFECTIVE EXCHANGE RATE (NEER) AND
REAL EFFECTIVE EXCHANGE RATE (REER) OF THE INDIAN RUPEE
(40-Currency Basket)
(Monthly Average)**

Year/ Month	Trade-Weighted		Export-Weighted		Year/ Month	Trade-Weighted		Export-Weighted	
	NEER	REER	NEER	REER		NEER	REER	NEER	REER
1	2	3	4	5	1	2	3	4	5
2020	(Base : 2015-16=100)				2023	(Base : 2015-16=100)			
Jan	96.91	104.09	96.35	103.99	Jan	89.06	100.19	91.04	98.67
Feb	97.57	103.82	96.91	103.69	Feb	88.45	99.41	90.64	98.00
Mar	95.25	101.00	94.43	100.64	Mar	89.28	100.14	91.35	98.42
Apr	93.99	101.15	93.50	100.37	Apr	89.09	98.98	91.54	97.12
May	94.40	102.21	93.99	101.48	May	89.19	100.43	91.58	98.42
Jun	93.09	101.44	92.71	100.69	Jun	90.32	102.95	92.59	100.64
Jul	93.68	103.17	93.29	102.54	Jul	90.69	106.19	92.97	103.67
Aug	93.47	103.03	93.10	102.51	Aug	90.86	105.41	93.09	102.74
Sep	94.82	105.53	94.53	105.07	Sep	91.29	104.11	93.55	101.41
Oct	94.68	106.40	94.52	106.07	Oct	91.71	105.15	94.03	102.43
Nov	93.01	104.84	92.98	104.63	Nov	90.80	104.77	93.23	102.21
Dec	92.95	103.35	92.80	103.14	Dec	90.31	103.60	92.83	101.20
2021					2024				
Jan	93.71	103.01	93.30	102.58	Jan	90.70	103.69	93.24	101.21
Feb	94.23	103.46	93.78	103.06	Feb	91.94	104.71	94.37	102.00
Mar	95.01	103.94	94.52	103.38	Mar	92.07	104.53	94.51	101.64
Apr	92.26	100.92	92.40	99.85	Apr	91.99	103.22	94.19	100.21
May	93.25	104.33	93.42	103.22	May	91.94	104.38	94.23	101.39
Jun	93.03	104.73	93.22	103.51	Jun	92.11	106.28	94.59	103.40
Jul	92.63	104.86	92.79	103.55	Jul	91.91	107.42	94.38	104.45
Aug	93.19	105.23	93.36	103.94	Aug	90.80	105.50	93.46	102.85
Sep	93.92	105.98	94.11	104.63	Sep	90.35	105.37	93.06	102.74
Oct	93.00	105.65	93.22	104.25	Oct	90.86	107.28	93.46	104.33
Nov	93.50	106.46	94.03	105.33	Nov	91.70	108.06	94.17	104.92
Dec	92.95	105.09	93.73	104.12	Dec	91.58	106.97	93.93	103.79
2022					2025				
Jan	93.94	105.32	94.70	104.19	Jan	90.75	104.75	93.12	101.63
Feb	93.16	104.08	93.90	102.91	Feb	89.30	102.42	91.93	99.66
Mar	92.74	103.37	93.71	102.28	Mar	89.01	101.47	91.71	98.69
Apr	93.10	103.67	94.71	102.34	Apr	89.01	100.11	90.93	97.34
May	93.10	104.97	94.68	103.39	May	88.37	100.34	90.52	97.78
Jun	92.37	104.25	94.20	102.70	Jun	86.94	99.68	89.08	97.08
Jul	91.83	103.76	93.77	102.28	Jul	86.57	100.07	88.63	97.34
Aug	92.02	104.01	93.95	102.46					
Sep	92.81	104.94	94.58	103.10					
Oct	91.66	104.12	93.20	101.90					
Nov	91.39	103.48	92.99	101.32					
Dec	89.27	100.43	91.00	98.60					

Notes :

1. REER figures are based on Consumer Price Index.
2. Data for 2024 and 2025 are provisional.
3. The details on methodology used for compilation of NEER/REER indices are available in December 2005, April 2014 and January 2021 issues of the RBI Bulletin.

Also see Notes on Tables.