

TABLE 239 : SELECT DEBT INDICATORS OF THE CENTRAL AND STATE GOVERNMENTS
(As percentage to GDP)

Year (End- March)	Domestic Liabilities of Centre	External Liabilities of Centre	Total Liabilities of the Centre (2+3)	Total Liabilities of the States	Combined Domestic Liabilities of Centre & States	Combined Total Liabilities of Centre & States
1	2	3	4	5	6	7
1984-85	37.72	10.38	48.10	19.77	45.57	55.95
1985-86	41.22	11.16	52.38	21.19	49.35	60.51
1986-87	45.15	11.29	56.44	21.57	53.55	64.85
1987-88	46.80	12.72	59.52	22.05	55.43	68.15
1988-89	46.70	12.38	59.08	21.46	55.32	67.70
1989-90	47.79	13.15	60.94	21.89	56.91	70.06
1990-91	48.28	11.31	59.59	21.86	57.54	68.85
1991-92	47.15	16.28	63.42	21.82	56.61	72.89
1992-93	46.43	15.62	62.05	21.74	56.39	72.01
1993-94	48.31	14.34	62.65	21.08	58.05	72.39
1994-95	46.64	13.63	60.27	20.70	56.41	70.04
1995-96	45.24	12.10	57.34	20.34	55.18	67.28
1996-97	43.79	10.54	54.32	20.14	53.83	64.37
1997-98	45.98	10.27	56.24	21.04	56.02	66.29
1998-99	46.28	9.87	56.14	22.16	57.24	67.11
1999-00	47.58	9.23	56.81	25.19	61.24	70.47
2000-01	50.64	8.73	59.36	27.29	64.94	73.67
2001-02	54.96	8.47	63.44	29.32	70.32	78.79
2002-03	59.12	7.73	66.85	31.01	75.13	82.86
2003-04	59.50	6.48	65.98	31.79	76.75	83.23
2004-05	59.64	5.90	65.53	31.28	76.24	82.13
2005-06	58.64	5.25	63.90	31.08	73.82	79.07
2006-07	56.72	4.68	61.40	28.91	69.98	74.66
2007-08	54.65	4.21	58.86	26.63	67.23	71.44
2008-09	53.93	4.69	58.62	26.11	67.52	72.21
2009-10	52.42	3.85	56.27	25.45	66.76	70.60
2010-11	48.58	3.58	52.16	23.50	62.02	65.60
2011-12	49.76	3.70	53.46	22.82	63.66	67.36
2012-13	49.21	3.34	52.55	22.23	63.31	66.65
2013-14	48.83	3.33	52.16	22.00	63.73	67.06
2014-15	48.48	2.94	51.42	21.69	63.64	66.58
2015-16	48.59	2.95	51.54	23.37	65.58	68.53
2016-17	46.89	2.65	49.54	24.75	66.12	68.77
2017-18	46.87	2.61	49.47	25.12	66.97	69.57
2018-19	47.11	2.51	49.62	25.33	68.02	70.53
2019-20	49.80	2.71	52.51	26.62	72.41	75.12
2020-21	59.48	3.10	62.58	31.00	86.14	89.24
2021-22	56.13	2.79	58.92	29.14	81.44	84.23
2022-23	55.29	2.78	58.08	28.24	80.10	82.88
2023-24	54.69	2.64	57.33	27.95	79.12	81.76
2024-25	54.33	2.49	56.82	28.78	79.43	81.92

- Notes :**
1. Data for 2023-24 are Revised Estimates and data for 2024-25 are Budget Estimates.
 2. External liabilities of the Centre are at current exchange rate.
 3. Total liabilities of the States, Combined domestic liabilities of Centre & States and Combined total liabilities of the Centre & States have been revised to include 'reserve funds', 'deposits and advances' and 'contingency fund' of State Governments.
 4. Combined and Centre's liabilities are inclusive of securities/treasury bills under market stabilisation scheme (MSS).
 5. The combined liabilities of the central and state government are arrived by including the adjustments for intergovernmental transactions and is not equal to arithmetic sum of the central and state governments liabilities.
 6. GDP data for 2024-25 is taken from the Union Budget 2024-25.

Also see Notes on Tables.

- Sources :**
1. Budget documents of the Government of India and the State Governments.
 2. Combined Finance and Revenue Accounts of the Union and the State Governments in India.
 3. Status Paper on Government Debt, Department of Economic Affairs, Ministry of Finance.
 4. Quarterly Report on Public Debt Management, Department of Economic Affairs, Ministry of Finance.
 5. Ministry of Statistics and Programme Implementation.