

No. 38: India's Overall Balance of Payments

(US\$ Million)

Item	Oct-Dec 2023			Oct-Dec 2024 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
Overall Balance Of Payments (1+2+3)	452267	446269	5998	544591	582251	-37660
1 Current Account (1.1+ 1.2)	236020	246451	-10431	261653	273133	-11480
1.1 Merchandise	106626	178267	-71641	109817	188970	-79153
1.2 Invisibles (1.2.1+1.2.2+1.2.3)	129394	68184	61210	151837	84164	67673
1.2.1 Services	87785	42778	45007	103487	52277	51210
1.2.1.1 Travel	9850	7487	2363	10068	8371	1698
1.2.1.2 Transportation	6950	6457	493	8278	8847	-569
1.2.1.3 Insurance	811	856	-46	870	894	-24
1.2.1.4 G.n.i.e.	182	280	-98	167	307	-139
1.2.1.5 Miscellaneous	69993	27699	42294	84104	33859	50245
1.2.1.5.1 Software Services	41041	4774	36267	47619	6561	41057
1.2.1.5.2 Business Services	22647	14067	8581	29603	18252	11352
1.2.1.5.3 Financial Services	2491	956	1535	2086	741	1346
1.2.1.5.4 Communication Services	701	397	303	580	616	-37
1.2.2 Transfers	31539	2237	29302	36081	2898	33182
1.2.2.1 Official	94	230	-135	89	334	-244
1.2.2.2 Private	31445	2007	29438	35992	2565	33427
1.2.3 Income	10069	23168	-13099	12268	28988	-16720
1.2.3.1 Investment Income	8058	22292	-14233	10088	27943	-17854
1.2.3.2 Compensation of Employees	2010	876	1134	2180	1046	1135
2 Capital Account (2.1+2.2+2.3+2.4+2.5)	216247	198955	17291	282367	309118	-26751
2.1 Foreign Investment (2.1.1+2.1.2)	144352	128388	15964	192195	206344	-14148
2.1.1 Foreign Direct Investment	18875	14923	3952	20783	23560	-2776
2.1.1.1 In India	18309	9947	8362	19870	16218	3653
2.1.1.1.1 Equity	11912	8773	3140	11135	15637	-4501
2.1.1.1.2 Reinvested Earnings	5155		5155	6131		6131
2.1.1.1.3 Other Capital	1242	1175	67	2604	581	2024
2.1.1.2 Abroad	566	4976	-4410	913	7342	-6429
2.1.1.2.1 Equity	566	2355	-1789	913	3211	-2297
2.1.1.2.2 Reinvested Earnings	0	1446	-1446	0	1639	-1639
2.1.1.2.3 Other Capital	0	1174	-1174	0	2493	-2493
2.1.2 Portfolio Investment	125477	113465	12012	171412	182784	-11372
2.1.2.1 In India	124485	112814	11671	170667	182102	-11435
2.1.2.1.1 FIIs	124485	112814	11671	170667	182102	-11435
2.1.2.1.1.1 Equity	108785	102117	6668	144811	156671	-11860
2.1.2.1.1.2 Debt	15701	10697	5003	25856	25431	425
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	991	651	341	745	682	63
2.2 Loans (2.2.1+2.2.2+2.2.3)	25440	28191	-2751	42894	33992	8901
2.2.1 External Assistance	4605	1401	3204	2955	2289	666
2.2.1.1 By India	9	48	-40	6	26	-20
2.2.1.2 To India	4596	1353	3244	2949	2263	686
2.2.2 Commercial Borrowings	6600	11067	-4466	20838	16462	4375
2.2.2.1 By India	2712	4503	-1791	9621	9593	28
2.2.2.2 To India	3888	6564	-2676	11217	6869	4348
2.2.3 Short Term to India	14235	15723	-1489	19101	15241	3860
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	12535	15723	-3188	14260	15241	-980
2.2.3.2 Suppliers' Credit up to 180 days	1700	0	1700	4840	0	4840
2.3 Banking Capital (2.3.1+2.3.2)	40849	24492	16358	39538	49311	-9774
2.3.1 Commercial Banks	40654	24492	16162	39530	49306	-9776
2.3.1.1 Assets	16550	5276	11274	11853	25923	-14070
2.3.1.2 Liabilities	24103	19215	4888	27677	23383	4294
2.3.1.2.1 Non-Resident Deposits	22381	18461	3921	25912	22771	3141
2.3.2 Others	196	0	196	8	5	2
2.4 Rupee Debt Service		2	-2		0	0
2.5 Other Capital	5606	17884	-12278	7740	19471	-11730
3 Errors & Omissions	0	862	-862	571	0	571
4 Monetary Movements (4.1+ 4.2)	0	5998	-5998	37660	0	37660
4.1 I.M.F.	0	0	0	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)		5998	-5998	37660		37660

Note: P: Preliminary.