

SELECT ABBREVIATIONS

ACC	- Asian Consultative Council	ASTRA	- Advanced Security Threat and Risk Assessment
ACU	- Asian Currency Union		
AD	- Authorised Dealer	ATBs	- Auction Treasury Bills
AD Cat-I	- Authorised Dealer Category-I	ATM	- Automated Teller Machine
ADF	- Asset Development Fund	AUM	- Assets Under Management
AED	- (United) Arab Emirates Dirham	B2B	- Business-to-Business
AEs	- Advanced Economies	B2C	- Business-to-Customer
AePS	- Aadhaar Enabled Payment System	BAs	- Business Areas
AFA	- Additional Factor of Authentication	BBA	- Bilateral Borrowing Agreements
AFS	- Available for Sale	BBPOUs	- Bharat Bill Payment Operating Units
AI	- Artificial Intelligence	BBPS	- Bharat Bill Payment System
AIFIs	- All India Financial Institutions	BCs	- Business Correspondents
AML	- Anti-Money Laundering	BCBS	- Basel Committee on Banking Supervision
AML-CFT	- Anti-Money Laundering-Combating the Financing of Terrorism	BC-ICT	- Business Correspondents - Information and Communication Technology
AMRMS	- Audit Management and Risk Monitoring System	BCM	- Business Continuity Management
AMS	- Audit Management System	BCP	- Basel Core Principles/Business Continuity Plan
ANBC	- Adjusted Net Bank Credit	BE	- Budget Estimates
AO	- Auditee Office	BFS	- Board for Financial Supervision
AP	- Authorised Person	BG	- Bank Guarantee
APBS	- Aadhaar Payment Bridge System	BHIM	- Bharat Interface for Money
API	- Application Programming Interface	BIS	- Bank for International Settlements/Bureau of Indian Standards
APR	- Annual Percentage Rate	BISIH	- Bank for International Settlements Innovation Hub
ARCs	- Asset Reconstruction Companies	BoE	- Bank of England
ARE	- Available Realised Equity	BoG	- Board of Governors
ARIMA	- Autoregressive Integrated Moving Average	BoJ	- Bank of Japan
ARMS	- Audit and Risk Management Sub-Committee	BoP	- Balance of Payments
ASISO	- Automated Sweep-in and Sweep-out	bps	- Basis Points

SELECT ABBREVIATIONS

BPSS	- Board for Regulation and Supervision of Payment and Settlement Systems	CDMs	- Cash Deposit Machines
BQR	- Bharat Quick Response	CEO	- Chief Executive Officer
BRBNMPL	- Bharatiya Reserve Bank Note Mudran Private Limited	CEOBSE	- Credit Equivalent of Off-Balance Sheet Exposure
BRICS	- Brazil, Russia, India, China and South Africa	CEPD	- Consumer Education and Protection Department
BSBDA	- Basic Savings Bank Deposit Account	CERT-IN	- Computer Emergency Response Team - India
B-SC	- Building Sub-Committee	CF	- Contingency Fund
BSR	- Basic Statistical Return	CFLs	- Centres for Financial Literacy
CA	- Concurrent Audit	CFO	- Chief Financial Officer
CAB	- College of Agricultural Banking	CGA	- Controller General of Accounts
CAD	- Current Account Deficit/ Cybersecurity Awareness Drive	CGFS	- Committee on the Global Financial System
CAFRAL	- Centre for Advanced Financial Research and Learning	CGTMSE	- Credit Guarantee Fund Trust for Micro and Small Enterprises
CAG	- Comptroller and Auditor General	CiC	- Currency in Circulation
CaMS	- Case Management System	CICs	- Credit Information Companies
CAS	- Central Accounts Section	CII	- Critical Information Infrastructure
CBDC	- Central Bank Digital Currency	CIMS	- Centralised Information Management System
CBDC-R	- Central Bank Digital Currency-Retail	CIN	- Corporate Identification Number
CBDC-W	- Central Bank Digital Currency-Wholesale	CIs	- Credit Institutions
CBP	- Capacity Building Programme	CMBs	- Cash Management Bills
CBUAE	- Central Bank of the United Arab Emirates	CME	- Capital Market Exposures
CCB	- Committee of the Central Board	CMIE	- Centre for Monitoring Indian Economy
CCIL	- Clearing Corporation of India Limited	CMS	- Complaint Management System
CCIR	- Comprehensive Credit Information Repository	CODs	- Central Office Departments
CCP	- Central Counterparty	COR	- Certificate of Registration
CCS	- Consumer Confidence Survey	CoS	- College of Supervisors
CDs	- Certificates of Deposit	CPFIR	- Central Payments Fraud Information Registry
CD	- Credit to Deposit	CPHS	- Consumer Pyramids Household Survey
		CPI	- Consumer Price Index
		CPI-AL	- CPI for Agricultural Labourers

SELECT ABBREVIATIONS

CPI-IW	- CPI for Industrial Workers	DCW	- Development Centre Workshop
CPI-RL	- CPI for Rural Labourers	DDs	- Demand Drafts
CPs	- Commercial Papers	DEAF	- Depositor Education Awareness Fund
CPS	- Centralised Payment System	DEIO	- Department of External Investments and Operations
CPTS	- Credit Proposal Tracking System	DEPR	- Department of Economic and Policy Research
CRA	- Contingent Reserve Arrangement	DevSecOps	- Development, Security and Operations
CRAR	- Capital to Risk-Weighted Assets Ratio	DGBA	- Department of Government and Bank Accounts
CRB	- Contingent Risk Buffer	DGF	- Data Governance Framework
CRDC	- Currency Research and Development Centre	DGFT	- Directorate General of Foreign Trade
CRILC	- Central Repository of Information on Large Credits	DGI	- Data Gaps Initiative
CRR	- Cash Reserve Ratio	DICGC	- Deposit Insurance and Credit Guarantee Corporation
CSAA	- Control Self-Assessment Audit	DIF	- Deposit Insurance Fund
CSAP	- Cyber Security Augmentation Plan	DIPP	- Department of Industrial Policy and Promotion
CSBD	- Corporate Strategy and Budget Department	DIS	- Deposit Insurance System
CSF	- Consolidated Sinking Fund	DISCOM	- Distribution Companies
CSGL	- Constituent Subsidiary General Ledger	DIT	- Department of Information Technology
CSP	- Cloud Service Provider	DLAs	- Digital Lending Apps
CSS	- Centrally Sponsored Schemes	DLG	- Default Loss Guarantee
CTS	- Cheque Truncation System	DLT	- Distributed Ledger Technology
CU	- Capacity Utilisation	DMS	- Date-Wise Monthly Statement
CUG	- Closed User Group	DMT	- Domestic Money Transfer
CVC	- Central Vigilance Commission	DoC	- Department of Communication
CVO	- Chief Vigilance Officer	DoR	- Department of Regulation
CVPS	- Currency Verification and Processing Systems	DoS	- Department of Supervision
CwP	- Currency with the Public	DPI	- Digital Payments Index/Digital Public Infrastructure
DBIE	- Database on Indian Economy	DPIIT	- Department for Promotion of Industry and Internal Trade
DBT	- Direct Benefit Transfer	DPSS	- Department of Payment and Settlement Systems
DCCBs	- District Central Cooperative Banks		
DCM	- Department of Currency Management		

SELECT ABBREVIATIONS

DQE	- Data Query Engine	ERP	- Enterprise Resource Planning
DQI	- Data Quality Index	e₹	- Digital Rupee
DR	- Disaster Recovery	e₹-R	- Digital Rupee - Retail
DSIM	- Department of Statistics and Information Management	e₹-W	- Digital Rupee - Wholesale
EA	- Effectiveness Assessment	ES	- Expected Shortfall
e-BAAT	- Electronic Banking Awareness and Training	ESG	- Environmental, Social and Governance
EBITDA	- Earnings Before Interest, Taxes, Depreciation and Amortisation	ETCD	- Exchange Traded Currency Derivatives
EBLR	- External Benchmark-based Lending Rate	ETP	- Electronic Trading Platform
EBR	- Element Based Repository	EU	- European Union
ECB	- European Central Bank/External Commercial Borrowings	EWS	- Early Warning Signals/ Economically Weaker Section
ECCTI	- Enterprise Computing and Cybersecurity Training Institute	FACE	- Fintech Association for Consumer Empowerment
ECF	- Economic Capital Framework	FACT	- Financial Awareness and Consumer Training
ECL	- Expected Credit Loss	FAE	- First Advance Estimates
ECLGS	- Emergency Credit Line Guarantee Scheme	FAR	- Fully Accessible Route
ECS	- Electronic Clearing Service	FATF	- Financial Action Task Force
EDC	- Executive Directors' Committee	FBIL	- Financial Benchmarks India Private Limited
EDDPE	- Expanding and Deepening of Digital Payment Ecosystem	FBs	- Foreign Banks
EEFC	- Exchange Earner's Foreign Currency	FC	- Finance Commission/Financial Conglomerate
EFD	- Enforcement Department	FCA	- Foreign Currency Assets
EGRC	- Enterprise Governance Risk and Compliance	FCB	- Foreign Central Bank
EKP	- Enterprise Knowledge Portal	FCI	- Food Corporation of India
EMDEs	- Emerging Market and Developing Economies	FCNR(B)	- Foreign Currency Non-Resident Account (Bank)
EMEs	- Emerging Market Economies	FCRA	- Foreign Currency (Regulation) Act
EoI	- Expression of Interest	FCY	- Foreign Currency
EPFO	- Employees' Provident Fund Organisation	FDI	- Foreign Direct Investment
ERM	- Enterprise-wide Risk Management	FE	- Final Estimates
		FED	- Foreign Exchange Department
		FEMA	- Foreign Exchange Management Act

SELECT ABBREVIATIONS

FEPA	- Financial Education Programme for Adults	FSA	- Financial Stability Assessment
FER	- Foreign Exchange Reserves	FSAP	- Financial Sector Assessment Programme
FETP	- Financial Education Training Programme	FSB	- Financial Stability Board
FFMCs	- Full-Fledged Money Changers	FSD	- Financial Stability Department
FIAP	- Financial Inclusion Action Plan	FSDC	- Financial Stability and Development Council
FICNs	- Fake Indian Currency Notes	FSDC-SC	- Financial Stability and Development Council - Sub-Committee
FIDD	- Financial Inclusion and Development Department	FSI	- Financial Sector Issues
FIF	- Financial Inclusion Fund	FSR	- Financial Stability Report
FI-Index	- Financial Inclusion Index	FSRs	- Financial Sector Regulators
FinTech	- Financial Technology	G20	- Group of Twenty
FIP	- Financial Inclusion Plan/ Financial Information Provider	GCCs	- General Credit Cards
FIs	- Financial Intermediaries/ Financial Institutions	GCF	- Gross Capital Formation
FIRRI	- Framework for Identification and Reporting of Risk Incidents	GDP	- Gross Domestic Product
FIT	- Flexible Inflation Targeting	GeM	- Government e-Marketplace
FIUs	- Financial Information Users	GFCE	- Government Final Consumption Expenditure
FLC	- Financial Literacy Centre	GFCF	- Gross Fixed Capital Formation
FLW	- Financial Literacy Week	GFD	- Gross Fiscal Deficit
FMCBG	- Finance Ministers and Central Bank Governors	GFIN	- Global Financial Innovation Network
FMCG	- Fast Moving Consumer Goods	GFSN	- Global Financial Safety Net
FMI	- Financial Market Infrastructure	GIFT-City	- Gujarat International Finance Tec-City
FMOD	- Financial Markets Operations Department	GII	- Global Innovations Index
FMRD	- Financial Markets Regulation Department	GMM	- Generalised Method of Moments
Forex/FX	- Foreign Exchange	GNDI	- Gross National Disposable Income
FPI	- Foreign Portfolio Investment	GNPA	- Gross Non-Performing Asset
FPOs	- Follow-on Public Offers	GoI	- Government of India
FPS	- Fast Payment System	GREEN	- Generation of Renewable Energy, Energy Conservation and Neer Conservation
FRMS	- Fraud Risk Management System	GRF	- Guarantee Redemption Fund
FRRR	- Fixed Rate Reverse Repo		
FRSB	- Floating Rate Savings Bond		

SELECT ABBREVIATIONS

GRIHA	- Green Rating for Integrated Habitat Assessment	IFA WG	- International Financial Architecture Working Group
GRQ	- General Review of Quotas	IFMIS	- Integrated Financial Management and Information System
GSDP	- Gross State Domestic Product	IFSC	- Indian Financial System Code/ International Financial Services Centre
G-secs	- Government Securities	IFSCA	- International Financial Services Centres Authority
GST	- Goods and Services Taxes	IFTAS	- Indian Financial Technology and Allied Services
GSTN	- Goods and Services Taxes Network	IGAS	- Indian Government Accounting Standards
GVA	- Gross Value Added	IGBs	- Indian Government Bonds
GVC	- Global Value Chain	IGBC	- Indian Green Building Council
GW	- Gigawatt	IGIDR	- Indira Gandhi Institute of Development Research
HFCs	- Housing Finance Companies	IGR	- Internal Grievance Redress
HFIs	- High Frequency Indicators	IIBM	- Indian Institute of Bank Management
HFT	- Held for Trading	IIBX	- India International Bullion Exchange
HI	- Hearing Impaired	IIP	- Index of Industrial Production
HRMD	- Human Resource Management Department	IMD	- India Meteorological Department
HRM-SC	- Human Resource Management Sub-Committee	IMEs	- Informal Micro Enterprises
HS	- Harmonised System	IMF	- International Monetary Fund
HTM	- Held to Maturity	IMFC	- International Monetary and Financial Committee
IA	- Internal Audit	IMPS	- Immediate Payment Service
IBA	- Indian Banks' Association	IMT	- Instant Money Transfer
ICRIER	- Indian Council for Research on International Economic Relations	INB	- Internet Banking
ICT	- Information and Communication Technology	Ind AS	- Indian Accounting Standards
I-CRR	- Incremental Cash Reserve Ratio	InFiNet	- Indian Financial Network
ID	- International Department	INR	- Indian Rupee
IDF	- Infrastructure Debt Fund	IO	- Internal Ombudsman
IDG	- Inter Departmental Group	IOs	- International Organisations
IDMD	- Internal Debt Management Department	IOSCO	- International Organisation of Securities Commissions
IDRBT	- Institute for Development and Research in Banking Technology		
IFA	- International Financial Architecture		

SELECT ABBREVIATIONS

IPCs	- Irrevocable Payment Commitments	LCS	- Local Currency Settlement
IPO	- Initial Public Offering	LCSS	- Local Currency Settlement System
IPP	- Instant Payment Platform	LEI	- Legal Entity Identifier
IRA	- Investment Revaluation Accounts	LFPR	- Labour Force Participation Rate
IRACP	- Income Recognition, Asset Classification and Provisioning	LIBOR	- London Inter-Bank Offered Rate
IRD	- Interest Rate Derivatives	LLMs	- Large Language Models
IRF	- Inter-Regulatory Forum	LPA	- Long Period Average
IRS	- Interest Rate Swap	LPG	- Liquefied Petroleum Gas
IS	- Information Systems	LRS	- Liberalised Remittance Scheme
ISPI	- Index of Supply Chain Pressures for India	LSF	- Late Submission Fee
IT	- Information Technology	LSPs	- Lending Service Providers
ITeS	- IT-enabled Services	LTS	- Long-Term Support
IT-SC	- Information Technology Sub-Committee	LTV	- Loan-to-Value
ITBs	- Intermediate Treasury Bills	M ₃	- Money Supply
ITC	- Indian Trade Classification	MANI	- Mobile Aided Note Identifier
IWG	- Internal Working Group	MAS	- Monetary Authority of Singapore
IWST	- Institute of Wood Science and Technology	MCA	- Ministry of Corporate Affairs
KCC	- Kisan Credit Card	MCLR	- Marginal Cost of Funds-based Lending Rate
KFS	- Key Facts Statement	MCV	- Mobile Coin Van
KLEMS	- Capital(K), Labour(L), Energy(E), Material(M) and Services(S)	MD	- Master Direction/Managing Director
KRIs	- Key Risk Indicators	MDM	- Mobile Device Management
kWp	- Kilowatt Peak	ME	- Mutual Evaluation
KYC	- Know Your Customer	MGNREGA	- Mahatma Gandhi National Rural Employment Guarantee Act
LABs	- Local Area Banks	MIBOR	- Mumbai Interbank Offered Rate
LAF	- Liquidity Adjustment Facility	MIS	- Management Information System
LB	- Load Balance	ML	- Machine Learning
LBS	- Lead Bank Scheme	MM	- Money Multiplier
LC	- Letter of Credit	MNBCs	- Miscellaneous Non-Banking Companies
LCR	- Liquidity Coverage Ratio	MoE	- Memorandum of Error

SELECT ABBREVIATIONS

MoF	- Ministry of Finance	NDTL	- Net Demand and Time Liabilities
MOOCs	- Massive Open Online Courses	NER	- North Eastern Region
MoSPI	- Ministry of Statistics and Programme Implementation	NEER	- Nominal Effective Exchange Rate
MoU	- Memorandum of Understanding	NEFT	- National Electronic Funds Transfer
MPC	- Monetary Policy Committee	NEM	- North-East Monsoon
MSF	- Marginal Standing Facility	NETC	- National Electronic Toll Collection
MSMEs	- Micro, Small and Medium Enterprises	NFA	- Net Foreign Assets
MSP	- Minimum Support Price	NFC	- Non-Food Credit/Near Field Communication
MTF	- Medium Term Framework	NGCH	- National Grid Clearing House
MTSS	- Money Transfer Service Scheme	NGFS	- Network for Greening the Financial System
MVP	- Minimum Viable Product	NGSOC	- Next Generation Security Operation Centre
NAB	- New Agreements to Borrow	NGTA	- Next Generation Treasury Application
NABARD	- National Bank for Agriculture and Rural Development	NHB	- National Housing Bank
NACH	- National Automated Clearing House	NIAP	- Nationwide Intensive Awareness Programme
NBBL	- NPCI Bharat BillPay Limited	NIBM	- National Institute of Bank Management
NBFC	- Non-Banking Financial Company	NIPL	- NPCI International Private Limited
NBFIs	- Non-Banking Financial Institutions	NIST	- National Institute of Standards and Technology
NCCDs	- Non-Centrally Cleared Derivatives	NLP	- Natural Language Processing
NCDs	- Non-Convertible Debentures	NNML	- Net Non-Monetary Liabilities
NCFE	- National Centre for Financial Education	NOFHCs	- Non-Operative Financial Holding Companies
NCCMC	- National Common Mobility Card	NPA	- Non-Performing Assets
ND	- Nominee Director	NPCI	- National Payments Corporation of India
NDA	- Net Domestic Assets/Non-Disclosure Agreements	NPI	- National Payments Interface
NDDC	- Non-Deliverable Derivative Contract	NPISH	- Non-Profit Institutions Serving Households
NDI	- Non-Debt Instrument	NRC	- Nomination and Remuneration Committee
NDLD	- New Delhi Leaders' Declaration		
NDS-OM	Negotiated Dealing System-Order Matching		

SELECT ABBREVIATIONS

NRE	- Non-Resident (External)	PAs	- Payment Aggregators
NRIs	- Non-Resident Indians	PACs	- Public Awareness Campaigns
NRO	- Non-Resident Ordinary	PADO	- Public Administration, Defence and Other Services
NSFE	- National Strategy for Financial Education	PAN	- Permanent Account Number
NSFI	- National Strategy for Financial Inclusion	PBs	- Payments Banks
NSMs	- Note Sorting Machines	PCA	- Prompt Corrective Action
NSO	- National Statistical Office	PDs	- Primary Dealers
NSSF	- National Small Savings Fund	PDS	- Public Distribution System
NUCFDC	- National Urban Cooperative Finance and Development Corporation Limited	PE	- Performance Evaluation
NZDPU	- Net-Zero Data Public Utility	PFCE	- Private Final Consumption Expenditure
OBC	- Other Backward Classes	PFMIs	- Principles for Financial Market Infrastructure
OBICUS	- Order Books, Inventories and Capacity Utilisation Survey	PFMS	- Public Financial Management System
OD	- Overdraft	PIB	- Press Information Bureau
OECD	- Organisation for Economic Co-operation and Development	PIDF	- Payments Infrastructure Development Fund
OH	- Orthopaedically Handicapped	PIDPI	- Public Interest Disclosure and Protection of Informers
OI	- Overseas Investment	PLFS	- Periodic Labour Force Survey
OID	- Overseas Investment Division	PLI	- Production-Linked Incentive
OIS	- Overnight Index Swap	PMGKAY	- Pradhan Mantri Garib Kalyan Anna Yojana
OLTAS	- Online Tax Accounting System	PMI	- Purchasing Managers' Index
OMO	- Open Market Operation	PML	- Prevention of Money Laundering
OMSS	- Open Market Sales Scheme	PMUY	- Pradhan Mantri Ujjwala Yojana
OoH	- Out-of-Home	PoC	- Proof of Concept
OPEC	- Organisation of Petroleum Exporting Countries	POL	- Petroleum, Oil and Lubricants
ORBIOs	- Offices of the Reserve Bank of India Ombudsmen	POs	- Payment Orders
OTC	- Over-the-Counter	PoS	- Point of Sale
OTP	- One-time Password	PPAC	- Petroleum Planning and Analysis Cell
P2M	- Person-to-Merchant	PPIs	- Prepaid Payment Instruments
P2P	- Peer to Peer	PPP	- Public Private Partnership
		PRAVAAH	- Platform for Regulatory Application, Validation and Authorisation

SELECT ABBREVIATIONS

PROI	- Person Resident Outside India	RE	- Revised Estimates
PSBs	- Public Sector Banks	ReBIT	- Reserve Bank Information Technology Private Limited
PSL	- Priority Sector Lending	REs	- Regulated Entities
PSLCs	- Priority Sector Lending Certificates	RFA	- Red Flagging of Accounts
PSOs	- Payment System Operators	RFID	- Radio Frequency Identification
PSPs	- Payment System Participants	RFP	- Request for Proposal
PSS	- Payment and Settlement Systems	RM	- Reserve Money
PSUs	- Public Sector Undertakings	RMAB	- Royal Monetary Authority of Bhutan
PTPFC	- Public Tech Platform for Frictionless Credit	RMC	- Risk Monitoring Committee
PVBs	- Private Banks	RMD	- Risk Monitoring Department
PwBD	- Persons with Benchmark Disabilities	ROs	- Regional Offices
QIP	- Qualified Institutional Placement	RPO	- Recovery Point Objective
QR	- Quick Response	RPS	- Retail Payment Systems
R&D	- Research and Development	RR	- Risk Register
RASCI	- Responsible, Accountable, Supporting, Consulted and Informed	RRBs	- Regional Rural Banks
RAW	- Risk Awareness Week	RRE	- Requirement for Realised Equity
RBI	- Reserve Bank of India	RS	- Regulatory Sandbox
RBIA	- Risk-Based Internal Audit	RTGS	- Real Time Gross Settlement
RBI EPF	- Reserve Bank of India Employees' Provident Fund	RTI	- Right to Information
RBIH	- Reserve Bank Innovation Hub	RTLs	- Risk Tolerance Limits
RB-CRIS	- Reserve Bank-Climate Risk Information System	RTO	- Recovery Time Objective
RB-IOS	- Reserve Bank-Integrated Ombudsman Scheme	SAF	- Supervisory Action Framework
RBS	- Risk-Based Supervision	SAKAR	- Supervisory Assessment of KYC/AML Risks
RBSC	- Reserve Bank Staff College	SAs	- Statutory Auditors
RCA	- Root Cause Analysis	SAS	- Statistical Analytics System
RCCS	- Rural Consumer Confidence Survey	SAAR	- Seasonally Adjusted Annualised (Growth) Rate
RDA	- Rupee Drawing Arrangement	SAARC	- South Asian Association of Regional Cooperation
RDBs	- Rupee Denominated Bonds	SAMWAD	- Secure Audio-video Meetings with Advanced Devices
		SARFAESI	- Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest

SELECT ABBREVIATIONS

SATARC	- Security Automation, Threat Analysis and Response Centre	SMCC	- Social Media Command Centre
SBE	- Scale-Based Enforcement	SMEs	- Small and Medium Enterprises
SBS	- Shredding and Briquetting Systems	SMS	- Short Messaging Service
SCBs	- Scheduled Commercial Banks	SNA	- Single Nodal Agency
SDF	- Special Drawing Facility/ Standing Deposit Facility	SNA-SPARSH-	Single Nodal Agency - Samayochit Pranali Akikrut Sheeghra Hastantaran
SDMX	- Statistical Data and Metadata Exchange	SNRR	- Special Non-Resident Rupee
sDQI	- Supervisory Data Quality Index	SOC	- Security Operations Centre
SDRs	- Special Drawing Rights	SOP	- Standard Operating Procedure
SD-WAN	- Software Defined-Wide Area Network	SPDs	- Standalone Primary Dealers
SEs	- Supervised Entities	SPECTRA	- Software Platform for External Commercial Borrowings and Trade Credits Reporting and Approval
SEACEN	- South East Asian Central Banks	SPMCIL	- Security Printing and Minting Corporation of India Limited
SFBs	- Small Finance Banks	SRO	- Self-Regulatory Organisation
SFDB	- SAARCFINANCE Database	SRVA	- Special Rupee Vostro Account
SFMS	- Structured Financial Messaging System	S-SC	- Strategy Sub-Committee
SFMS MI	- SFMS Member Interface	SSO	- Single Sign-On
SFTP	- Secure File Transfer Protocol	S-SOC	- Sectoral Security Operations Centre
SFWG	- Sustainable Finance Working Group	SSCI	- Services Sector Composite Index
SGBs	- Sovereign Gold Bonds	ST	- Scheduled Tribe
SGL	- Subsidiary General Ledger	STC	- Short-term Trade Credit
SGrBs	- Sovereign Green Bonds	StCBs	- State Cooperative Banks
SGSs	- State Government Securities	SWIFT	- Society for Worldwide Interbank Financial Telecommunication
SHGs	- Self-Help Groups	SWM	- South-West Monsoon
SIP	- Systematic Investment Plan	TAT	- Turn-Around Time
SLBC	- State Level Bankers' Committee	T-Bills	- Treasury Bills
SLCC	- State Level Coordination Committee	TEs	- Training Establishments
SLR	- Statutory Liquidity Ratio/Sri Lankan Rupee	TF	- Terrorist Financing
SLS	- State Linked Schemes	TFP	- Total Factor Productivity

SELECT ABBREVIATIONS

TGFIFL	- Technical Group on Financial Inclusion and Financial Literacy	VAPX	- Vector Autoregression with Exogenous Variables
TIN	- Tax Information Network	VC	- Video Conferencing
TOT	- Toll-Operate-Transfer	VFT	- Value Free Transfer
TPS	- Transactions Per Second	VI	- Visually Impaired
TR	- Trade Repository	VOICE	- Voicing Opinion to Inspire, Contribute and Excel
TReDS	- Trade Receivables Discounting System	VRR	- Variable Rate Repo/Voluntary Retention Route
TSCAs	- Time-Sensitive Critical Activities	VRRR	- Variable Rate Reverse Repo
UAP	- Udyam Assist Platform	WACR	- Weighted Average Call Rate
UAT	- User Acceptance Test	WADTDR	- Weighted Average Domestic Term Deposit Rate
UCBs	- Urban Cooperative Banks	WAFaaS	- Web Application Firewall as a Service
UDAY	- Ujjwal DISCOM Assurance Yojana	WALR	- Weighted Average Lending Rate
UDCH	- User Defined Customer Hierarchy	WAM	- Weighted Average Maturity
UI/UX	- User Interface/User Experience	WAS	- Weighted Average Spread
UK	- United Kingdom	WAY	- Weighted Average Yield
ULI	- Unified Lending Scheme	WB	- World Bank
UO	- Umbrella Organisation	WEO	- World Economic Outlook
UPI	- Unified Payments Interface	WG	- Working Group
URC	- Udyam Registration Certificate	WLA	- White Label ATM
USA	- United States of America	WLAOs	- White Label ATM Operators
USD	- US Dollar	WMA	- Ways and Means Advances
USSD	- Unstructured Supplementary Service Data	WPI	- Wholesale Price Index
UTs	- Union Territories	WPR	- Worker Population Ratio
UTI	- Unique Transaction Identifier	WTO	- World Trade Organisation
UTLBCs	- Union Territory Level Bankers' Committees	XBRL	- eXtensible Business Reporting Language
VAaaS	- Vulnerability Assessment as a Service	XML	- eXtensible Markup Language
VAPT	- Vulnerability Assessment and Penetration Testing	ZIs	- Zonal Inspectorates
		ZTCs	- Zonal Training Centres

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