

TABLE 63 : FLOW OF RESOURCES TO COMMERCIAL SECTOR IN INDIA

(₹ Crore)

Head/ Sub-head	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1	2	3	4	5	6	7
A. Non-Food Bank Credit	588985	466937	1050270	1819026	2140243	1798321
B. Flow from Non-Banks (B1+B2)	769666	1135336	1093566	903298	1263721	1710459
B1. Domestic Sources	317021	794937	482260	527181	1020302	1385609
1. Equity Issuances by Non-Financial Entities	115179	125902	164673	116111	135008	381161
2. Corporate Bonds by Non-Financial Entities	135059	326969	153584	112822	167374	197795
3. Hybrid instruments (REITs/ InvITs) by Non-Financial Entities	10772	52416	21562	6360	39024	31442
4. Commercial Paper Issuances by Non-Financial Entities	-27785	-21443	1326	-78489	19712	18819
5. Credit by Housing Finance Companies (Net of Bank Borrowings)	-19732	75532	13346	72111	141816	134852
6. Credit by RBI-regulated All India Financial Institutions	17184	56524	28292	32419	73386	99501
7. Credit by Non-Banking Financial Companies (Net of Bank Borrowings)	86344	179038	99476	265846	443982	522037
B2. Foreign Sources	452645	340399	611306	376118	243419	324850
1. External Commercial Borrowings by Non-Financial Entities	63394	-35955	42118	-10033	27916	19201
2. ADR/GDR Issues by Non-Financial Entities	0	0	0	0	0	0
3. Short-term Credit from Abroad	-7704	-30411	150425	51136	-6741	58860
4. Foreign Direct Investment to India	396955	406765	418763	335015	222244	246788
C. Total Flow of Resources (A+B)	1358651	1602273	2143837	2722324	3403964	3508780

Notes :

- i) Data presented are as per the new format.
- ii) Data for 2024-25 are provisional.
- iii) Credit extended by banks, NBFCs and HFCs is inclusive of personal loans.
- iv) Data on all items are presented on a net basis, except equity and hybrid instruments which are on a gross basis.
- v) All India Financial Institutions (AIFIs) include National Bank for Agriculture and Rural Development (NABARD), National Housing Bank (NHB), Small Industries Development Bank of India (SIDBI), Export-Import Bank of India (EXIM Bank), and National Bank for Financing Infrastructure and Development (NaBFID). Credit extended by AIFIs excludes refinancing to Scheduled Commercial Banks (SCBs), NBFCs, and HFCs, and direct loans to domestic and foreign governments/institutions.

Sources : RBI; SEBI; NABARD; EXIM Bank; SIDBI; NHB; NaBFID; and RBI staff estimates.