6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Fortnight		Financial Year so far				Year-on-Year			
					2024-25		2025-26		2024		2025	
	Mar. 31	Jul. 25	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	**27286589**	**28138916**	**-2340**	**0**	**733652**	**2.9**	**852327**	**3.1**	**2263558**	**9.7**	**2465403**	**9.6**
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3630751	3707049	-21967	-0.6	15813	0.5	76297	2.1	210186	6.5	280960	8.2
1.2 Demand Deposits with Banks	2840023	3018664	73837	2.5	525	0	178642	6.3	189335	7.9	431251	16.7
1.3 Time Deposits with Banks	20702508	21305560	-51720	-0.2	720626	3.8	603052	2.9	1843936	10.4	1736774	8.9
1.4 'Other' Deposits with Reserve Bank	113307	107642	-2490	-2.3	-3312	-3.5	-5664	-5.0	20101	28.3	16418	18.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	8510825	8541325	-72880	-0.8	74642	1.0	30500	0.4	340767	4.6	863113	11.2
2.1.1 Reserve Bank	1508105	1502150	-84177		-132303		-5955		-136175		441240	
2.1.2 Other Banks	7002720	7039175	11297	0.2	206944	3.2	36455	0.5	476942	7.8	421872	6.4
2.2 Bank Credit to Commercial Sector	19068129	19301475	34980	0.2	374986	2.2	233347	1.2	2051932	13.2	1723658	9.8
2.2.1 Reserve Bank	38246	12383	4419		-3471		-25862		5791		1448	
2.2.2 Other Banks	19029883	19289092	30562	0.2	378457	2.2	259209	1.4	2046141	13.2	1722209	9.8
2.3 Net Foreign Exchange Assets of Banking Sector	6148527	6467260	60973	1.0	233250	4.2	318732	5.2	757966	15.0	666506	11.5
2.4 Government's Currency Liabilities to the Public	36632	37652	0	0	874	2.6	1020	2.8	3158	10.1	3346	9.8
2.5 Banking Sector's Net Non-Monetary Liabilities	6477524	6208796	25415	0.4	-49900	-0.9	-268728	-4.1	890265	19.7	791219	14.6
2.5.1 Net Non-Monetary Liabilities of RBI	2147427	2235868	59084	2.7	-71494	-4.0	88441	4.1	174488	11.3	517228	30.1

Note: Data include the impact of merger of a non-bank with a bank w.e.f. July 14, 2023.