

APPENDIX TABLE 7: COMBINED RECEIPTS AND DISBURSEMENTS OF THE CENTRAL AND STATE GOVERNMENTS

(Amount in ₹ thousand crore)

Item	2019-20	2020-21	2021-22	2022-23	2023-24 RE	2024-25 BE
1	2	3	4	5	6	7
1 Total Disbursements	5,411	6,353	7,098	7,881	9,111	9,801
1.1 Developmental	3,074	3,823	4,189	4,702	5,515	5,863
1.1.1 Revenue	2,447	3,150	3,255	3,575	3,965	4,195
1.1.2 Capital	588	550	862	1,042	1,454	1,527
1.1.3 Loans	40	123	72	85	95	141
1.2 Non-Developmental	2,253	2,443	2,810	3,070	3,467	3,800
1.2.1 Revenue	2,110	2,272	2,603	2,896	3,267	3,537
1.2.1.1 Interest Payments	956	1,061	1,227	1,378	1,563	1,712
1.2.2 Capital	141	169	176	171	196	259
1.2.3 Loans	2	2	32	3	5	4
1.3 Others	83	87	99	109	129	137
2 Total Receipts	5,734	6,397	7,156	7,855	9,055	9,650
2.1 Revenue Receipts	3,852	3,688	4,824	5,448	6,379	7,210
2.1.1 Tax Receipts	3,232	3,193	4,160	4,809	5,457	6,142
2.1.1.1 Taxes on Commodities and Services	2,013	2,076	2,627	2,866	3,248	3,632
2.1.1.2 Taxes on Income and Property	1,216	1,115	1,531	1,940	2,204	2,506
2.1.1.3 Taxes of Union Territories (Without Legislature)	3	3	3	4	4	5
2.1.2 Non-tax Receipts	620	495	663	639	922	1,067
2.1.2.1 Interest Receipts	31	33	35	43	50	57
2.2 Non-debt Capital Receipts	110	65	44	63	87	118
2.2.1 Recovery of Loans & Advances	60	17	28	16	56	45
2.2.2 Disinvestment Proceeds	51	48	16	47	31	73
3 Gross Fiscal Deficit [1 - (2.1 + 2.2)]	1,449	2,600	2,231	2,370	2,645	2,473
3A Sources of Financing: Institution-wise						
3A.1 Domestic Financing	1,441	2,530	2,194	2,333	2,620	2,457
3A.1.1 Net Bank Credit to Government	572	890	627	688	346	...
3A.1.1.1 Net RBI Credit to Government	190	107	351	1	-258	...
3A.1.2 Non-Bank Credit to Government	869	1,640	1,567	1,645	2,273	...
3A.2 External Financing	9	70	36	37	25	16
3B Sources of Financing: Instrument-wise						
3B.1 Domestic Financing	1,441	2,530	2,194	2,333	2,620	2,457
3B.1.1 Market Borrowings (net)	971	1,696	1,213	1,651	1,963	1,984
3B.1.2 Small Savings (net)	209	459	527	359	434	448
3B.1.3 State Provident Funds (net)	38	41	28	14	21	20
3B.1.4 Reserve Funds	10	5	42	69	52	-34
3B.1.5 Deposits and Advances	-14	26	42	52	36	-10
3B.1.6 Cash Balances	-323	-44	-58	25	56	150
3B.1.7 Others	549	348	400	163	57	-101
3B.2 External Financing	9	70	36	37	25	16
4 Total Disbursements as per cent of GDP	26.9	32.0	30.1	29.3	30.2	30.0
5 Total Receipts as per cent of GDP	28.5	32.2	30.3	29.2	30.1	29.6
6 Revenue Receipts as per cent of GDP	19.2	18.6	20.4	20.3	21.2	22.1
7 Tax Receipts as per cent of GDP	16.1	16.1	17.6	17.9	18.1	18.8
8 Gross Fiscal Deficit as per cent of GDP	7.2	13.1	9.5	8.8	8.8	7.6

...: Not Available. RE: Revised Estimates. BE: Budget Estimates.

Note: 1. GDP data are as per 2011-12 base. GDP for 2024-25 (BE) is from Union Budget 2024-25.

2. The revision of general government fiscal data will be undertaken after all states present their final budget and they are tabulated, consolidated and disseminated by the Reserve Bank through its annual publication - 'State Finances: A Study of Budgets'.

3. Figures in the columns might not add up to the total due to rounding of numbers.

Source: Budget Documents of the central and state governments.