APPENDIX TABLE 8: INDIA'S OVERALL BALANCE OF PAYMENTS

(US$ million)

		2020-21	2021-22	2022-23	2023-24	2024-25 (P)
1		2	3	4	5	6
A.	**CURRENT ACCOUNT**					
	1 Exports, f.o.b.	296,300	429,164	456,073	4,41,443	3,25,540
	2 Imports, c.i.f.	398,452	618,623	721,364	6,86,338	5,52,767
	3 Trade Balance	-102,152	-189,459	-265,291	-2,44,896	-2,27,227
	4 Invisibles, Net	126,065	150,694	198,236	2,18,780	1,90,127
	a) 'Non-factor' Services *of which* :	88,565	107,516	143,283	1,62,752	1,35,518
	Software Services	89,741	109,540	131,284	1,42,074	1,18,129
	b) Income	-35,960	-37,269	-45,923	-49,757	-37,278
	c) Private Transfers	74,439	81,230	101,776	1,06,631	92,708
	5 Current Account Balance	23,912	-38,766	-67,055	-26,116	-37,100
B.	**CAPITAL ACCOUNT**					
	1 Foreign Investment, Net (a+b)	80,092	21,809	22,834	54,210	10,980
	a) Direct Investment	43,955	38,587	27,986	10,129	1,557
	b) Portfolio Investment	36,137	-16,777	-5,152	44,081	9,423
	2 External Assistance, Net	11,167	5,366	5,521	7,460	4,187
	3 Commercial Borrowings, Net	-134	8,135	-3,790	-12	7,922
	4 Short Term Credit, Net	-4,130	20,105	6,539	-833	11,086
	5 Banking Capital *of which* :	-21,067	6,669	20,980	40,543	-817
	NRI Deposits, Net	7,364	3,234	8,989	14,702	13,333
	6 Rupee Debt Service	-64	-71	-68	-72	-63
	7 Other Capital, Net&	-2,143	23,794	6,928	-11,786	-10,595
	8 Total Capital Account	63,721	85,807	58,943	89,509	22,701
C.	**Errors & Omissions**	-347	459	-1,024	308	578
D.	**Overall Balance [A(5)+B(8)+C]**	87,286	47,501	-9,135	63,702	-13,821
E.	**Monetary Movements (F+G)**	-87,286	-47,501	9,135	-63,702	13,821
F.	**IMF, Net**	0	0	0	0	0
G.	**Reserves and Monetary Gold (Increase -, Decrease +)**	-87,286	-47,501	9,135	-63,702	13,821
	of which : **SDR Allocation**	0	-17,862	0	0	0
	Memo: As a ratio to GDP					
	1 Trade Balance	-3.8	-6.0	-7.9	-6.7	-7.9
	2 Net Services	3.3	3.4	4.3	4.5	4.7
	3 Net Income	-1.3	-1.2	-1.4	-1.4	-1.3
	4 Current Account Balance	0.9	-1.2	-2.0	-0.7	-1.3
	5 Capital Account, Net	2.4	2.7	1.8	2.5	0.8
	6 Foreign Investment, Net	3.0	0.7	0.7	1.5	0.4

P : Data are provisional and pertain to April-December 2024.
& : Includes delayed export receipts, advance payments against imports, net funds held abroad, and advances received pending issue of shares under FDI.

Note: 1. Gold and silver brought by returning Indians have been included under imports, with a contra entry in private transfer receipts.
2. Data on exports and imports differ from those given by DGCI&S on account of differences in coverage, valuation, and timing.

Source: RBI.