

Date: Oct 10, 2025

Public consultation no. C2R/2025-26/112

RBI invites public comments on the draft “Reserve Bank of India (Payments Banks – Classification, Valuation and Operation of Investment Portfolio) Directions, 2025”

With a view to consolidate the existing regulatory instructions on the topic on an ‘as-is’ basis, the [draft of Reserve Bank of India \(Payments Banks – Classification, Valuation and Operation of Investment Portfolio\) Directions 2025](#) has been issued for public comments.

Additional comments or any attachments may also be submitted by email at feedbackconsolidor@rbi.org.in.

Last date for submission of comments is November 10, 2025.

Draft Direction: [PDF \(1.04 MB\)](#)