

TABLE 94 : CENTRE'S GROSS FISCAL DEFICIT AND ITS FINANCING

(₹ Crore)

Year	GFD Receipts	GFD Expenditure	Gross Fiscal Deficit (3-2)	Financing of GFD				
				External Finance	Internal Finance			Total (6+7+8)
					Market Borrowings	Other Borrowings	Draw Down of Cash Balances	
1	2	3	4	5	6	7	8	9
1996-97	126734	193468	66733	2987	19093	31469	13184	63746
1997-98	134798	223735	88937	1091	32499	56257	-910	87846
1998-99	155359	268707	113349	1920	68988	42650	-209	111429
1999-00	183206	287922	104716	1180	62076	40597	864	103537
2000-01	194730	313546	118816	7505	73431	39077	-1197	111311
2001-02	204952	345907	140955	5601	90812	46038	-1496	135354
2002-03	233985	379057	145072	-11934	104126	50997	1883	157006
2003-04	280765	404038	123273	-13488	88870	51833	-3942	136761
2004-05	310415	436209	125794	14753	50940	61562	-1461	111041
2005-06	348658	495093	146435	7472	106241	53610	-20888	138963
2006-07	434921	577494	142573	8472	114801	14782	4517	134101
2007-08	580659	707571	126912	9315	130600	14168	-27171	117597
2008-09	540825	877817	336992	11015	246975	35168	43834	325977
2009-10	597392	1015874	418482	11038	394371	14460	-1386	407444
2010-11	811317	1184908	373591	23556	326399	17206	6430	350035
2011-12	769525	1285515	515990	12448	484111	35421	-15990	503542
2012-13	905122	1395312	490190	7201	507445	26556	-51012	482989
2013-14	1044092	1546950	502858	7292	475626	39111	-19171	495566
2014-15	1139209	1649935	510725	12933	457617	-37485	77752	497884
2015-16	1237157	1769948	532791	12748	414931	91942	13170	520043
2016-17	1421946	1957564	535618	17997	338149	188368	-8895	517622
2017-18	1535278	2126340	591062	7931	450728	128312	4091	583131
2018-19	1647642	2297060	649418	5519	422735	222485	-1321	643899
2019-20	1734363	2668014	933651	8682	473968	446030	4971	924969
2020-21	1671817	3490108	1818291	70180	1032907	722392	-7188	1748111
2021-22	2184544	3769064	1584521	36147	704097	841734	2543	1548374
2022-23	2429241	4166996	1737755	37124	1108260	593994	-1622	1700631
2023-24	2762158	4416801	1654643	55121	1180458	418270	794	1599522
2024-25	3120960	4690487	1569527	31992	1162879	234540	140115	1537535
2025-26	3467409	5036345	1568936	23490	1153834	389127	2484	1545446

Notes :

1. Data for 2024-25 are Revised Estimates and data for 2025-26 are Budget Estimates.
2. GFD receipts includes revenue receipts and disinvestments proceeds from 1991-92 onwards and only revenue receipts for all other years.
3. GFD expenditure includes revenue expenditure, capital outlay and loans and advances net of recoveries.
4. Drawdown of cash balances represent variation in adhoc treasury bills issued net of changes in cash balances with RBI up to March 31,1997.
5. 2017-18 onwards Market Borrowings include dated securities only. Prior to that market borrowing comprise dated securities, 364-day treasury bills and net impact of switching of and buyback of securities.
6. Prior to 2017-18 Other borrowings comprise small savings, state provident fund, special deposits, reserve funds, treasury bills excluding 364-day treasury bills, etc. 2017-18 onwards Other borrowings also include 364-day treasury bills and net impact of switching of securities.
7. From 2022-23 onwards, Disinvestment receipts refer to miscellaneous capital receipts of the government.

Also see Notes on Tables.

Source :

Budget documents of the Government of India.