

TABLE 178: MARKET BORROWINGS OF STATE GOVERNMENTS

State/Union Territory	(₹ Crore)					
	2017-18		2018-19		2019-20	
	Gross Amount Raised	Repayments	Gross Amount Raised	Repayments	Gross Amount Raised	Repayments
Andhra Pradesh	22,800	3,878	30,200	6,376	42,415	8,971
Arunachal Pradesh	888	185	719	26	1,366	79
Assam	7,760	963	10,595	2,506	12,906	1,910
Bihar	10,000	1,092	14,300	3,397	25,601	3,000
Chhattisgarh	8,100	-	12,900	-	11,680	700
Goa	1,800	400	2,350	500	2,600	600
Gujarat	24,000	8,215	36,971	9,534	38,900	10,300
Haryana	16,640	800	21,265	3,295	24,677	4,000
Himachal Pradesh	4,600	2,049	4,210	2,102	6,580	2,120
Jammu & Kashmir UT	6,200	2,226	6,684	1,757	7,869	1,109
Jharkhand	6,000	1,192	5,509	1,486	7,500	1,844
Karnataka	22,098	4,750	39,600	7,417	48,500	6,000
Kerala	20,500	4,297	19,500	5,516	18,073	5,456
Madhya Pradesh	15,000	1,875	20,496	5,495	22,371	5,821
Maharashtra	45,000	8,520	20,869	17,762	48,498	15,500
Manipur	525	247	970	303	1,757	503
Meghalaya	1,116	196	1,122	259	1,344	274
Mizoram	424	147	-	123	900	155
Nagaland	1,135	369	822	467	1,000	577
Odisha	8,438	-	5,500	1,000	7,500	1,000
Puducherry	825	337	825	350	970	500
Punjab	17,470	4,121	22,115	5,061	27,355	8,885
Rajasthan	24,914	8,137	33,178	12,992	39,092	14,406
Sikkim	995	250	1,088	293	809	328
Tamil Nadu	40,965	4,942	43,125	10,848	62,425	12,599
Telangana	24,600	2,772	26,740	4,557	37,109	6,412
Tripura	1,137	-	1,543	156	2,928	350
Uttarakhand	6,660	830	6,300	1,011	5,100	600
Uttar Pradesh	41,600	4,422	46,000	12,693	69,703	16,959
West Bengal	36,911	11,607	42,828	12,397	56,992	16,110
Total	4,19,100	78,819	4,78,323	1,29,680	6,34,521	1,47,067

TABLE 178: MARKET BORROWINGS OF STATE GOVERNMENTS

(₹ Crore)

State/Union Territory	2020-21		2021-22		2022-23	
	Gross Amount Raised	Repayments	Gross Amount Raised	Repayments	Gross Amount Raised	Repayments
Andhra Pradesh	50,896	10,398	46,443	9,798	57,478	11,664
Arunachal Pradesh	767	-	563	33	559	170
Assam	15,030	800	12,753	2,000	17,100	995
Bihar	27,285	2,600	28,489	4,156	36,800	9,333
Chhattisgarh	13,000	2,500	4,000	3,087	2,000	4,287
Goa	3,354	300	2,000	550	1,350	850
Gujarat	44,780	11,500	31,054	17,500	43,000	14,700
Haryana	30,000	4,450	30,500	9,817	45,158	16,520
Himachal Pradesh	6,000	2,245	4,000	2,125	14,000	2,059
Jammu & Kashmir UT	9,328	3,309	8,562	3,189	8,473	2,504
Jharkhand	9,400	500	5,000	1,809	4,000	4,155
Karnataka	69,000	7,100	59,000	10,000	36,000	10,000
Kerala	28,566	5,500	27,000	8,880	30,839	15,219
Madhya Pradesh	45,573	6,800	22,000	8,100	40,158	13,309
Maharashtra	69,000	18,979	68,750	27,960	72,000	29,185
Manipur	1,302	258	1,476	150	1,422	275
Meghalaya	1,777	190	1,608	310	1,753	398
Mizoram	944	267	747	300	1,315	186
Nagaland	1,721	355	1,727	505	1,854	655
Odisha	3,000	2,500	-	6,473	-	7,500
Puducherry	1,390	600	1,374	533	1,200	502
Punjab	32,995	9,528	25,814	13,386	45,500	11,840
Rajasthan	57,359	13,086	51,149	12,906	46,057	15,947
Sikkim	1,292	-	1,511	40	1,414	94
Tamil Nadu	87,977	11,181	87,000	14,500	87,000	21,278
Telangana	43,784	5,002	45,716	7,002	40,150	9,228
Tripura	1,916	285	300	300	-	645
Uttarakhand	6,200	992	3,200	1,400	3,200	1,750
Uttar Pradesh	75,500	16,315	62,500	20,145	55,612	13,815
West Bengal	59,680	9,500	67,390	22,191	63,000	20,500
Total	7,98,816	1,47,039	7,01,626	2,09,143	7,58,392	2,39,562

TABLE 178: MARKET BORROWINGS OF STATE GOVERNMENTS (Concl.d.)

(₹ Crore)

State/Union Territory	2023-24		2024-25*	
	Gross Amount Raised	Repayments	Gross Amount Raised	Repayments
Andhra Pradesh	68,400	22,412	44,000	13,082
Arunachal Pradesh	902	230	-	146
Assam	18,500	2,500	7,750	950
Bihar	47,612	17,702	12,000	2,078
Chhattisgarh	32,000	5,787	3,500	2,800
Goa	2,550	990	650	600
Gujarat	30,500	18,553	4,500	4,000
Haryana	47,500	19,136	19,500	5,030
Himachal Pradesh	8,072	2,216	4,600	1,250
Jammu & Kashmir UT	16,338	2,434	9,350	900
Jharkhand	1,000	3,505	-	-
Karnataka	81,000	17,997	3,000	6,500
Kerala	42,438	15,800	24,253	9,400
Madhya Pradesh	38,500	12,236	15,000	4,600
Maharashtra	1,10,000	30,262	64,000	17,100
Manipur	1,426	350	600	60
Meghalaya	1,364	453	1,050	488
Mizoram	901	260	541	110
Nagaland	2,551	535	300	200
Odisha	-	4,658	-	1,000
Puducherry	1,100	625	250	300
Punjab	42,386	12,869	26,893	4,454
Rajasthan	73,624	23,906	36,500	12,062
Sikkim	1,916	215	-	130
Tamil Nadu	1,13,001	37,031	50,000	15,375
Telangana	49,618	892	31,500	5,918
Tripura	-	550	-	-
Uttarakhand	6,300	2,500	1,400	-
Uttar Pradesh	97,650	12,315	-	4,233
West Bengal	69,910	21,000	24,500	9,600
Total	10,07,058	2,89,918	3,85,637	1,22,366

-: Nil. *: Data pertain to April-September.

Note: The State of Jammu and Kashmir has ceased to exist constitutionally from October 31, 2019 and the liabilities of the State continue to remain as liabilities of the new UT of Jammu and Kashmir.**Source:** State Finances: A Study of Budgets, Reserve Bank of India, various issues.