

Appendix Table 1: Major Deficit Indicators of State Governments

(₹ Crore)

Year	Gross Fiscal Deficit	Revenue Deficit	Primary Deficit	Primary Revenue Deficit	Net RBI Credit to States
1	2	3	4	5	6
2007-08	75,454.7 (1.5)	-42,942.7 (-0.9)	-24,375.9 (-0.5)	-1,42,773.4 (-2.9)	1,140.0 (0.0)
2008-09	1,34,589.3 (2.4)	-12,672.2 (-0.2)	31,634.5 (0.6)	-1,15,627.0 (-2.1)	-1,608.0 (-0.0)
2009-10	1,88,818.7 (3.0)	31,017.4 (0.5)	76,011.7 (1.2)	-81,789.6 (-1.3)	186.0 (0.0)
2010-11	1,61,461.1 (2.1)	-3,050.6 (-0.0)	36,640.7 (0.5)	-1,27,870.9 (-1.7)	2,515.0 (0.0)
2011-12	1,68,353.4 (1.9)	-23,960.5 (-0.3)	31,536.0 (0.4)	-1,60,777.9 (-1.8)	-1,195.5 (-0.0)
2012-13	1,95,470.3 (2.0)	-20,322.1 (-0.2)	44,998.1 (0.5)	-1,70,794.3 (-1.7)	-1,245.8 (-0.0)
2013-14	2,47,852.2 (2.2)	10,563.2 (0.1)	78,954.7 (0.7)	-1,58,334.3 (-1.4)	986.1 (0.0)
2014-15	3,27,190.8 (2.6)	45,704.4 (0.4)	1,36,775.5 (1.1)	-1,44,710.8 (-1.2)	2,420.3 (0.0)
2015-16	4,20,670.4 (3.1)	5,381.7 (0.0)	2,06,423.6 (1.5)	-2,08,865.2 (-1.5)	-3,052.0 (-0.0)
2016-17	5,34,331.8 (3.5)	40,491.2 (0.3)	2,83,028.5 (1.8)	-2,10,812.1 (-1.4)	787.0 (0.0)
2017-18	4,10,494.3 (2.4)	18,839.3 (0.1)	1,17,373.7 (0.7)	-2,74,281.2 (-1.6)	458.0 (0.0)
2018-19	4,62,769.8 (2.4)	17,769.2 (0.1)	1,43,535.2 (0.8)	-3,01,465.4 (-1.6)	-200.0 (-0.0)
2019-20	5,24,710.0 (2.6)	1,21,494.6 (0.6)	1,73,321.2 (0.9)	-2,29,894.2 (-1.1)	973.0 (0.0)
2020-21	8,04,574.3 (4.1)	3,71,222.1 (1.9)	4,17,546.1 (2.1)	-15,806.1 (-0.1)	889.3 (0.0)
2021-22	6,54,678.2 (2.8)	1,02,032.1 (0.4)	2,27,269.2 (1.0)	-3,25,377.0 (-1.4)	-1,716.2 (-0.0)
2022-23	7,21,631.9 (2.7)	61,542.2 (0.2)	2,62,884.3 (1.0)	-3,97,205.4 (-1.5)	-874.9 (-0.0)
2023-24	8,77,194.6 (2.9)	93,436.9 (0.3)	3,70,019.2 (1.2)	-4,13,738.5 (-1.4)	5,808.3 (0.0)
2024-25 (BE) ⁸	10,39,138.1 (3.1)	80,119.5 (0.2)	4,75,606.6 (1.4)	-4,83,412.1 (-1.5)	-
2024-25 (RE)	11,61,160.6 (3.5)	1,90,220.6 (0.6)	5,99,615.9 (1.8)	-3,71,324.0 (-1.1)	26,088.1 (0.1)
2025-26 (BE)	11,75,074.7 (3.3)	81,573.9 (0.2)	5,50,337.1 (1.5)	-5,43,163.7 (-1.5)	-

RE: Revised Estimates. BE: Budget Estimates. \$: Based on latest GDP.

Notes: 1. Negative (-) sign indicates surplus in deficit indicators.

2. Revenue deficit is the difference between revenue expenditure and revenue receipts.

3. Gross fiscal deficit is aggregate expenditure (aggregate disbursement net of debt repayments) minus revenue receipts, non-debt capital receipts.

4. Primary deficit is gross fiscal deficit less of interest payments.

5. Primary revenue deficit is revenue deficit less of interest payments.

6. Figures in parentheses are as per cent of GDP.

7. The net RBI credit to State Governments refers to annual variations in loans and advances given to them by the RBI net of their incremental deposits with the RBI.

8. Data from 2017-18 onwards include Delhi and Puducherry also.

Sources : Budget documents of the State governments, accounts data from CAG in respect of Jammu & Kashmir and Reserve Bank Records.