

Appendix Table 9: Financing of Gross Fiscal Deficit

(₹ Crore)

Year	Market Borrowings	Loans from Centre	Special Securities issued to NSSF	Loans from LIC, NABARD, NCDC, SBI and Other Banks	Provident Funds, etc.	Reserve Funds	Deposits and Advances	Suspense and Miscellaneous	Remittances	Others	Overall Surplus(-)/ Deficit (+) (13+14+15)	Increase (-)/ Decrease (+) in Cash Balance	Withdrawal from (+)/ Addition to (-) Cash Balance Investment Account	Increase (+)/ Decrease (-) in WMA/OD from RBI	Gross Fiscal Deficit (GFD)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2005-06	15,304.8	-44.0	73,815.4	4,055.3	10,463.3	5,228.5	7,262.3	7,911.0	51.5	-16.8	-33,946.7	1,826.7	-34,760.7	-1,012.7	90,084.5
2006-07	13,082.7	-8,887.4	56,023.2	3,936.6	10,369.7	7,634.2	12,796.0	4,674.9	-305.0	-5,492.9	-16,324.4	4,782.6	-21,275.1	168.1	77,507.6
2007-08	53,924.8	-933.2	5,853.2	6,300.0	12,338.4	-5,922.8	13,581.0	3,738.4	1,253.7	-1,268.5	-13,410.3	8,793.3	-22,160.1	-43.5	75,454.7
2008-09	1,04,041.4	-761.3	1,479.0	5,697.8	15,640.8	7,541.9	4,594.4	8,799.9	-1,521.9	-1,964.0	-8,958.7	15,802.0	-24,458.3	-302.5	1,34,589.3
2009-10	1,12,648.0	-1,699.6	24,157.6	8,210.0	23,140.4	-1,993.2	12,371.4	5,869.5	2,974.7	-4,556.8	7,696.6	385.5	7,241.6	69.5	1,88,818.7
2005-10 (Avg.)	59,800	-2,465	32,266	5,640	14,391	2,498	10,121	6,199	491	-2,660	-12,989	6,318	-19,083	-224	1,13,291
2010-11	88,775.9	711.4	38,626.1	3,196.4	27,807.5	2,614.9	22,860.7	283.0	-892.1	-7,677.5	-14,845.1	355.6	-16,129.9	929.0	1,61,461.1
2011-12	1,35,396.1	179.9	-8,064.4	5,635.6	26,650.9	12,176.9	17,687.4	1,190.1	-476.9	-5,717.7	-16,304.5	-9,630.9	-5,905.7	-767.9	1,68,353.4
2012-13	1,46,248.7	1,730.4	-173.3	5,279.6	25,776.6	9,152.3	30,960.5	4,135.6	149.7	-4,706.0	-23,083.7	4,000.1	-27,547.7	463.9	1,95,470.3
2013-14	1,63,573.0	601.4	2,557.1	4,739.8	26,433.4	11,507.9	28,208.2	-10,337.8	1,438.2	1,033.6	18,097.5	-1,994.4	19,243.3	848.6	2,47,852.2
2014-15	2,06,441.4	962.8	24,000.5	4,082.3	27,015.0	525.7	29,449.0	4,179.0	3,146.4	9,671.2	17,717.3	3,313.1	11,324.0	3,080.2	3,27,190.8
2010-15 (Avg.)	1,48,087.0	837.2	11,389.2	4,586.8	26,736.7	7,195.5	25,833.2	-110.0	673.1	-1,479.3	-3,683.7	-791.3	-3,803.2	910.8	2,20,065.5
2015-16	2,58,367.0	1,039.1	27,097.0	16,513.3	33,045.8	309.1	23,229.8	-103.2	-615.3	92,404.0	-30,616.2	4,349.4	-31,602.8	-3,362.8	4,20,670.4
2016-17	3,51,672.0	5,228.8	-31,985.3	43,641.3	39,513.9	20,736.0	42,625.0	-28,804.0	-2,826.0	1,08,098.4	-13,568.3	-9,833.1	-683.6	-3,051.6	5,34,331.8
2017-18	3,44,615.8	4,634.0	-32,444.1	12,850.7	33,847.5	3,880.0	63,962.9	1,497.4	-1,776.2	-4,007.5	-16,566.3	-3,940.2	-13,619.7	993.6	4,10,494.3
2018-19	3,73,110.6	8,603.6	-33,574.0	17,955.2	47,533.5	17,356.5	51,591.3	-17,465.3	3,325.5	-24,382.9	18,715.8	-923.9	19,965.1	-325.5	4,62,769.8
2019-20	4,97,410.2	10,938.8	-32,260.0	21,147.9	39,985.4	-27,263.0	43,229.5	3,16,465.4	-6,091.6	-10,602.9	-3,28,249.7	-1,962.4	-3,27,262.4	975.1	5,24,710.0
2015-20 (Avg.)	3,65,035.1	6,088.9	-20,633.3	22,421.7	38,785.2	3,003.7	44,927.7	54,318.1	-1,596.7	32,301.8	-74,056.9	-2,462.0	-70,640.7	-954.2	4,70,595.3
2020-21	6,63,105.0	1,35,578.1	-31,177.2	7,340.8	40,940.3	7,927.0	22,586.9	-8,126.6	2,706.9	310.2	-36,617.1	1,501.2	-39,007.4	889.1	8,04,574.3
2021-22	5,09,072.1	1,77,864.0	-25,720.9	12,595.7	37,087.3	10,950.5	3,633.1	13,332.0	-633.7	-23,068.3	-60,433.5	-2,869.3	-55,848.0	-1,716.2	6,54,678.2
2022-23	5,42,816.7	87,853.6	-36,184.1	11,086.4	24,919.1	15,350.2	55,721.4	13,134.8	6,681.5	-26,521.4	26,773.9	3,243.3	24,405.4	-874.8	7,21,631.9
2023-24	7,41,070.8	1,15,034.5	-30,858.1	16,950.1	20,618.5	37,401.6	44,999.0	7,495.6	1,244.8	-17,821.3	-58,941.0	-10,131.6	-52,216.5	3,407.2	8,77,194.6
2024-25 (BE)	8,15,751.6	1,39,397.5	-32,349.7	27,340.1	31,424.9	3,741.1	5,898.9	12,031.2	10,551.5	-17,695.2	43,046.1	15,829.3	27,217.9	-1.0	10,39,138.1
2024-25 (RE)	8,33,417.7	1,70,434.1	-31,426.1	22,733.9	19,986.6	-4,081.5	3,209.4	21,089.7	20,155.7	-16,189.6	1,21,830.8	92,073.9	28,517.8	1,239.1	11,61,160.6
2025-26 (BE)	8,96,434.2	1,69,366.9	-27,633.1	25,075.0	22,923.0	-13,724.9	-11,903.8	21,160.9	14,414.1	-18,760.6	97,723.1	51,548.0	46,275.1	-100.0	11,75,074.7

RE: Revised Estimates. BE: Budget Estimates. NSSF: National Small Savings Fund. Avg.: Average.

Notes: 1. 'Others' is a residual item and includes, *inter alia*, Contingency Funds, appropriation to Contingency Funds, Inter-State Settlement, Land Compensation and Other Bonds and Loans from Financial Institutions other than mentioned in the Table.

2. Due to the change in the accounting procedure from 1999-2000, Loans from the Centre excludes States' share in small saving collections which is shown under Securities issued to the NSSF under Internal Debt. Accordingly, repayments of small saving collections included under repayments of Loans to Centre is now shown under discharge of Internal Debt to have consistent accounting for receipts and expenditure.

3. All figures are on a net basis.

4. Data from 2017-18 onwards include Delhi and Puducherry also.

Sources: Budget documents of the State governments; CAG in respect of Jammu & Kashmir.