RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT
Vol.40 June 27, 2025 No. 26

1. Reserve Bank of India - Liabilities and Assets*

(₹ Crore)

Item	2024	2025		Variation	
	Jun. 21	Jun. 13	Jun. 20	Week	Year
	1	2	3	4	5
1 Notes Issued	**3546375**	**3810083**	**3792605**	**-17478**	**246229**
1.1 Notes in Circulation	3546362	3810070	3792588	-17482	246226
1.2 Notes held in Banking Department	13	13	17	4	4
2 Deposits					
2.1 Central Government	101	101	100	0	-1
2.2 Market Stabilisation Scheme		0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	979126	932453	939700	7247	-39426
2.5 Scheduled State Co-operative Banks	8379	8278	8115	-163	-264
2.6 Other Banks	54275	52626	52006	-620	-2269
2.7 Others	769436	783572	785294	1722	15858
3 Other Liabilities	**1661240**	**2195845**	**2223593**	**27748**	**562353**
Total Liabilities/Assets	**7018974**	**7783001**	**7801456**	**18455**	**782482**
1 Foreign Currency Assets	4834667	5107984	5134099	26115	299432
2 Gold	475795	743180	742482	-698	266687
3 Rupee Securities (including Treasury Bills)	1348733	1787961	1787040	-921	438307
4 Loans and Advances					
4.1 Central Government	-	0	0	0	0
4.2 State Governments	4039	15962	17089	1128	13050
4.3 NABARD	-	0	0	0	0
4.4 Scheduled Commercial Banks	196095	2248	2659	411	-193436
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export- Import Bank of India	-	-	-	-	-
4.8 Others	149208	103726	95989	-7737	-53219
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	**2064**	**2064**	**2064**	**0**	**0**
7 Other Assets	**8374**	**19876**	**20034**	**158**	**11661**

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Jun. 20, 2025		Variation over					
			Week		End-March 2025		Year	
	₹ Cr.	US$ Mn.	₹ Cr.	US$ Mn.	₹ Cr.	US$ Mn.	₹ Cr.	US$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	**6043697**	**697935**	**25723**	**-1015**	**331556**	**29609**	**582720**	**44225**
1.1 Foreign Currency Assets #	5100971	589069	26005	-357	250137	21511	304785	14935
1.2 Gold	742482	85743	-698	-573	74320	7567	266687	28787
1.3 SDRs	161685	18672	192	-85	6396	503	10904	622
1.4 Reserve Position in the IMF	38559	4452	224	-1	703	29	344	-120

* Difference, if any, is due to rounding off
# Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); (c) amounts lent under SAARC and ACU currency swap arrangements; and (d) RBI's contribution to funding of Nexus Global Payments.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending Jun. 27, 2025 = ₹ 954173 Crore	2025													
	Jun. 14	Jun.15	Jun. 16	Jun. 17	Jun. 18	Jun. 19	Jun. 20	Jun. 21	Jun. 22	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	1021171	1020261	956886	957930	960918	946312	946594							
Cash Balance as per cent of average daily CRR	107.0	106.9	100.3	100.4	100.7	99.2	99.2							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jun. 13, 2025	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2024-25	2025-26	2024	2025
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	340603	-24537	-21163	31190	28342	67295
1.2 Borrowings from Banks	109672	-880	-30243	-2304	112416	-42514
1.3 Other Demand and Time Liabilities	23927	-1144	3580	-5988	14969	-52105
2 Liabilities to Others						
2.1 Aggregate Deposits	23069773	-102770	427692	489171	2334962	2166854
	(23015993)				(2241958)	(2206079)
2.1a Growth (Per cent)		-0.4	2.1	2.2	12.6	10.4
					(12.1)	(10.6)
2.1.1 Demand	2859239	-129682	-53159	161190	230478	468545
2.1.2 Time	20210534	26912	480851	327981	2104484	1698309
2.2 Borrowings	837463	-58264	2732	-77786	275395	56788
2.3 Other Demand and Time Liabilities	1106232	71659	28179	44600	162141	140625
3. Borrowings from Reserve Bank	**2248**	**-4268**	**-111614**	**-309218**	**77604**	**-108854**
4 Cash in Hand and Balances with Reserve Bank	**1022925**	**-20340**	**48075**	**58636**	**110226**	**-46066**
4.1 Cash in hand	90472	3293	-4150	8597	-20624	5188
4.2 Balances with Reserve Bank	932453	-23633	52225	50039	130850	-51255
5 Assets with the Banking System						
5.1 Balances with Other Banks	254536	-12230	-12150	38734	-8403	68358
5.2 Money at Call and Short Notice	21744	-1069	-965	-4094	-11703	10354
5.3 Advances to Banks	31496	-4651	3902	-8007	27954	-20774
5.4 Other Assets	65849	-12242	-7487	-1503	29067	-42088
6 Investments	**6691444**	**-15274**	**124828**	**-6484**	**587102**	**460058**
	(6644856)				**(502184)**	**(498388)**
6.1a Growth (Per cent)		-0.2	2.0	-0.1	10.4	7.4
					(8.9)	(8.1)
6.1 Government Securities	6690874	-15294	124765	-6424	586906	460500
6.2 Other Approved Securities	569	21	63	-61	196	-443
7 Bank Credit	**18313978**	**26601**	**274254**	**70005**	**2682919**	**1607560**
	(17915522)				**(2176404)**	**(1715620)**
7.1a Growth (Per cent)		0.1	1.7	0.4	19.1	9.6
					(15.5)	(10.6)
7a.1 Food Credit	67606	-2975	13842	31074	8190	30683
7a.2 Non-food credit	18246372	29576	260411	38931	2674728	1576878
7b.1 Loans, Cash credit and Overdrafts	17976568	26610	258685	66716	2621598	1583580
7b.2 Inland Bills - Purchased	78124	-1343	3586	3162	22345	14071
7b.3 Discounted	223752	1303	10921	2693	40275	15474
7b.4 Foreign Bills - Purchased	13511	-356	-272	-1611	-781	-2629
7b.5 Discounted	22022	386	1333	-955	-518	-2935

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.
2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2024	2025				
	Jun. 21	May 23	May 30	Jun. 6	Jun. 13	Jun. 20
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.51	..	4.44	..
	..	..	(4.50)	..	(4.43)	..
Credit-Deposit Ratio	..	..	77.38	..	77.84	..
	..	..	(78.92)	..	(79.39)	..
Incremental Credit-Deposit Ratio	..	..	11.03	..	18.78	..
	..	..	(7.33)	..	(14.31)	..
Investment-Deposit Ratio	..	..	28.81	..	28.87	..
	..	..	(28.94)	..	(29.01)	..
Incremental Investment-Deposit Ratio	..	..	1.67	..	-1.07	..
	..	..	(1.48)	..	(-1.33)	..
Rates						
Policy Repo Rate	6.50	6.00	6.00	5.50	5.50	5.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	6.25	5.75	5.75	5.25	5.25	5.25
Marginal Standing Facility (MSF) Rate	6.75	6.25	6.25	5.75	5.75	5.75
Bank Rate	6.75	6.25	6.25	5.75	5.75	5.75
Base Rate	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.30
MCLR (Overnight)	8.10/8.60	8.15/8.25	8.15/8.25	8.15/8.25	8.15/8.25	8.15/8.25
Term Deposit Rate >1 Year	6.00/7.30	6.00/7.05	6.00/6.85	6.00/6.85	6.00/6.85	5.85/6.70
Savings Deposit Rate	2.70/3.00	2.70/2.75	2.70/2.75	2.70/2.75	2.70/2.75	2.50/2.75
Call Money Rate (Weighted Average)	6.68	5.81	5.80	5.70	5.30	5.27
91-Day Treasury Bill (Primary) Yield	6.82	5.71	5.62	5.58	5.37	5.36
182-Day Treasury Bill (Primary) Yield	6.96	5.71	5.63	5.60	5.43	5.46
364-Day Treasury Bill (Primary) Yield	6.98	5.73	5.63	5.60	5.50	5.50
10-Year G-Sec Par Yield (FBIL)	7.01	6.24	6.23	6.26	6.31	6.33
Reference Rate and Forward Premia@						
INR-US$ Spot Rate (₹ Per Foreign Currency)	83.59	85.68	85.48	85.79	86.10	86.61
INR-Euro Spot Rate (₹ Per Foreign Currency)	89.54	96.94	96.94	98.11	99.32	99.76
Forward Premia of US$ 1-month	1.05	2.02	2.01	1.44	1.59	1.62
3-month	1.12	1.91	1.87	1.55	1.53	1.57
6-month	1.28	1.88	1.83	1.54	1.64	1.68

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Fortnight		Financial Year so far				Year-on-Year			
					2024-25		2025-26		2024		2025	
	Mar. 31	Jun. 13	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	**27227143**	**27842415**	**-92113**	**-0.3**	**519420**	**2.1**	**615273**	**2.3**	**2492625**	**10.9**	**2491378**	**9.8**
	(27286589)	**(27896195)**	**(-93373)**	**(-0.3)**			**(609606)**	**(2.2)**			**(2452153)**	**(9.6)**
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3630751	3744622	8094	0.2	79329	2.3	113870	3.1	219929	6.7	255016	7.3
1.2 Demand Deposits with Banks	2840023	3001882	-129648	-4.1	-51478	-2.0	161859	5.7	235458	10.2	466471	18.4
1.3 Time Deposits with Banks	20643062	20987068	30729	0.1	496161	2.6	344006	1.7	2016045	11.7	1750990	9.1
	(20702508)	(21040848)	(29469)	(0.1)			(338339)	(1.6)			(1711765)	(8.9)
1.4 'Other' Deposits with Reserve Bank	113307	108844	-1289	-1.2	-4593	-4.9	-4463	-3.9	21193	30.8	18900	21.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	8463065	8586169	139606	1.7	-86525	-1.2	123104	1.5	257862	3.6	1160678	15.6
	(8510825)	(8632757)	(139606)	(1.6)			(121931)	(1.4)			(1122347)	(14.9)
2.1.1 Reserve Bank	1508105	1602562	123247		-219635		94457		-249745		628984	
2.1.2 Other Banks	6954959	6983607	16359	0.2	133110	2.1	28648	0.4	507607	8.5	531694	8.2
	(7002720)	(7030194)	(16359)	(0.2)			(27474)	(0.4)			(493363)	(7.5)
2.2 Bank Credit to Commercial Sector	18646762	18715319	25273	0.1	292300	1.8	68558	0.4	2201597	14.9	1750874	10.3
	(19068129)	(19113775)	(24756)	(0.1)			(45646)	(0.2)			(1642815)	(9.4)
2.2.1 Reserve Bank	38246	10263	-4130		-3037		-27982		6504		-1106	
2.2.2 Other Banks	18608516	18705056	29403	0.2	295337	1.8	96540	0.5	2195093	14.9	1751980	10.3
	(19029883)	(19103511)	(28886)	(0.2)			(73628)	(0.4)			(1643921)	(9.4)
2.3 Net Foreign Exchange Assets of Banking Sector	6027804	6328582	98429	1.6	64307	1.2	300778	5.0	588312	11.7	696772	12.4
2.4 Government's Currency Liabilities to the Public	36632	36922	0	0	426	1.3	290	0.8	3166	10.3	3065	9.1
2.5 Banking Sector's Net Non-Monetary Liabilities	5947120	5824578	355422	6.5	-248911	-5.0	-122542	-2.1	558312	13.5	1120011	23.8
	(6356801)	(6215841)	(356165)	(6.1)			(-140960)	(-2.2)			(1012846)	(19.5)
2.5.1 Net Non-Monetary Liabilities of RBI	2147427	2181690	82468	3.9	-142603	-8.0	34264	1.6	118862	7.8	534159	32.4

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Week		Financial Year so far				Year-on-Year			
					2024-25		2025-26		2024		2025	
	Mar. 31	Jun. 20	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	**4829243**	**4937712**	**-11851**	**-0.2**	**82045**	**1.8**	**108470**	**2.2**	**375054**	**8.6**	**224221**	**4.8**
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3724448	3829879	-17482	-0.5	68759	2.0	105431	2.8	208073	6.2	249659	7.0
1.2 Bankers' deposits with RBI	991488	999821	6463	0.7	16331	1.6	8333	0.8	144398	16.1	-41959	-4.0
1.3 'Other' deposits with RBI	113307	108012	-832	-0.8	-3045	-3.2	-5294	-4.7	22583	32.8	16521	18.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1508105	1524619	-77944		-329540		16513		-294161		660946	
2.1.1 Net RBI Credit to Centre	1475460	1507572	-79071		-326979		32112		-285861		647896	
2.2 RBI Credit to Banks and Commercial Sector	-119015	-292111	68215		209179		-173095		202267		-455142	
2.2.1 RBI's Net Claims on Banks	-157261	-301224	69365		212310		-143963		196225		-452981	
2.3 Net foreign exchange assets of RBI	5550947	5877121	25396	0.4	70050	1.3	326174	5.9	610428	13.0	565988	10.7
2.4 Government's currency liabilities to the public	36632	37291			426	1.3	659	1.8	3166	10.3	3433	10.1
2.5 Net non-monetary liabilities of RBI	2147427	2209208	27518	1.3	-131930	-7.4	61782	2.9	146645	9.7	551004	33.2

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Jun. 16, 2025	-	-	-	-	1289	277831	-	-	10	-276532
Jun. 17, 2025	-	-	-	-	1297	299971	-	-	-	-298674
Jun. 18, 2025	-	-	-	-	1389	296073	-1139	-	-	-295823
Jun. 19, 2025	-	-	-	-	1323	322568	-175	-	-	-321420
Jun. 20, 2025	-	-	-	-	2659	303886	-125	-	-	-301352
Jun. 21, 2025	-	-	-	-	946	235683	-	-	-	-234737
Jun. 22, 2025	-	-	-	-	285	196522	-	-	-	-196237

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

RNI NO. 43801/86

9. Major Price Indices

Item	2024		2025		Percentage Variation of Current Month		
	Apr.	May	Apr.	May	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	**186.7**	**187.7**	**192.6**	**193.0**	**0.2**	**0.5**	**2.8**
1.1 Rural	188.5	189.4	194.0	194.3	0.2	0.2	2.6
1.2 Urban	184.7	185.7	190.9	191.4	0.3	0.8	3.1
2 Consumer Price Index for Industrial Workers (2016=100)	**139.4**	**139.9**	**143.5**	..	..	..	..
3 Wholesale Price Index (2011-12=100)	**152.9**	**153.5**	**154.2**	**154.1**	**-0.1**	**-0.5**	**0.4**
3.1 Primary Articles	187.1	188.1	184.4	184.3	-0.1	-0.6	-2.0
3.2 Fuel and Power	151.4	150.1	148.1	146.7	-0.9	-3.6	-2.3
3.3 Manufactured Products	141.2	142.0	144.9	144.9	0.0	0.2	2.0

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
May 30, 2025	513763	38388	6.01 - 7.37
Jun.13, 2025	483064	40924	5.65 - 7.04

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
May 31, 2025	553874	81054	5.97 - 12.23
Jun.15, 2025	549258	102447	5.67 - 11.63

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jun. 21, 2024	Jun. 13, 2025	Jun. 20, 2025
	1	2	3
1 Call Money	19913	31335	24157
2 Notice/ Term Money	1286	2170	7652
3 Triparty Repo	617320	784601	802836
4 Market Repo	539543	759880	763218
5 Repo in Corporate Bond	2865	9944	9639

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Jun. 20, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	18639	21671	71291	207691
182-day	51017	55998	18888	219788
364-day	71580	74466	44898	351698
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2025-26 (Up to Jun. 20, 2025)	2024-25 (Up to Jun. 21, 2024)	2024-25	2025-26 (Up to Jun. 20, 2025)	2024-25 (Up to Jun. 21, 2024)	2024-25
	1	2	3	4	5	6
1. Government of India	338000	318000	1400697	202914	239399	1039275
2. State Governments	173649	128750	1073310	110812	72382	753345

Edited by **Asish Thomas George, Director** and published by **G. V. Nadhanael, Director** on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.