



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 40

FEBRUARY 28, 2025

No. 9

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2024	2025		Variation	
	Feb. 23	Feb. 14	Feb. 21	Week	Year
	1	2	3	4	5
1 Notes Issued	3423278	3606059	3615424	9365	192146
1.1 Notes in Circulation	3423265	3606046	3615412	9366	192146
1.2 Notes held in Banking Department	13	14	12	-1	-1
2 Deposits					
2.1 Central Government	101	100	101	1	0
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	43	42	0	0
2.4 Scheduled Commercial Banks	909400	953498	888462	-65036	-20938
2.5 Scheduled State Co-operative Banks	8520	7798	7826	28	-694
2.6 Other Banks	53118	50629	51200	571	-1918
2.7 Others	685315	421223	582677	161454	-102638
3 Other Liabilities	1712392	2110913	2125676	14763	413284
Total Liabilities /Assets	6792166	7150264	7271408	121144	479242
1 Foreign Currency Assets	4589961	4719554	4750513	30959	160552
2 Gold	396913	643824	646668	2844	249754
3 Rupee Securities (including Treasury Bills)	1362249	1358494	1399251	40756	37002
4 Loans and Advances					
4.1 Central Government	-	0	0	0	0
4.2 State Governments	14809	25646	22112	-3534	7303
4.3 NABARD	-	0	0	0	0
4.4 Scheduled Commercial Banks	256374	261331	301901	40570	45527
4.5 Scheduled State Co-op.Banks	35	0	35	35	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	151706	116916	126310	9395	-25396
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	18055	22436	22556	120	4501

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on		Variation over					
	February 21, 2025		Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5553750	640479	33918	4758	162494	-5939	418406	21407
1.1 Foreign Currency Assets #	4715811	543843	30676	4251	-46034	-27108	168437	-4346
1.2 Gold	646668	74576	2844	426	207348	21901	249754	26728
1.3 SDRs	155830	17971	432	73	4607	-161	4884	-226
1.4 Reserve Position in the IMF	35441	4090	-34	7	-3427	-572	-4670	-749

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending February 21, 2025 = ₹ 912240 Crore	2025													
	Feb. 8	Feb. 9	Feb. 10	Feb. 11	Feb. 12	Feb. 13	Feb. 14	Feb. 15	Feb. 16	Feb. 17	Feb. 18	Feb. 19	Feb. 20	Feb. 21
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	912735	910180	913487	937613	914470	906852	960192	936794	937822	906305	897439	886282	887764	895394
Cash Balance as per cent of average daily CRR	100.1	99.8	100.1	102.8	100.2	99.4	105.3	102.7	102.8	99.3	98.4	97.2	97.3	98.2

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Feb. 7, 2025	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2024	2025
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	280329	5748	47300	-14142	59698	6910
1.2 Borrowings from Banks	111794	-32379	115582	-70635	107092	-70987
1.3 Other Demand and Time Liabilities	35258	5803	12409	-37194	14378	-35675
2 Liabilities to Others						
2.1 Aggregate Deposits	22334601 (22271598)	208029	2151468 (2037014)	1859375	2421856 (2307402)	2139219 (2190671)
2.1a Growth (Per cent)		0.9	11.9 (11.3)	9.1	13.6 (13.0)	10.6 (10.9)
2.1.1 Demand	2498428	-12486	138833	54574	227958	179164
2.1.2 Time	19836174	220515	2012635	1804800	2193898	1960055
2.2 Borrowings	940558	-13421	349489	162616	331620	145740
2.3 Other Demand and Time Liabilities	1048172	57251	129677	110744	145037	128844
3. Borrowings from Reserve Bank	185420	-168678	88257	-37296	108162	-67922
4 Cash in Hand and Balances with Reserve Bank	962219	-12505	92044	-58697	81001	-29995
4.1 Cash in hand	83830	-999	-4812	-5603	-20365	-1621
4.2 Balances with Reserve Bank	878388	-11506	96856	-53094	101366	-28375
5 Assets with the Banking System						
5.1 Balances with Other Banks	206200	9595	5755	7872	7277	7023
5.2 Money at Call and Short Notice	17475	3612	-10160	5120	2620	2770
5.3 Advances to Banks	36252	-2536	3918	-12116	3418	-8850
5.4 Other Assets	67744	7080	41252	-47680	42977	-40637
6 Investments	6669290 (6618409)	33764	639498 (546668)	562732	786686 (693855)	614644 (656593)
6.1a Growth (Per cent)		0.5	11.8 (10.1)	9.2	14.9 (13.2)	10.2 (11.0)
6.1 Government Securities	6668796	33774	639576	563187	786785	614899
6.2 Other Approved Securities	494	-10	-77	-455	-99	-255
7 Bank Credit	17965275 (17529632)	96796	2472241 (1923921)	1533111	2729416 (2181096)	1817798 (1930476)
7.1a Growth (Per cent)		0.5	18.1 (14.1)	9.3	20.3 (16.3)	11.3 (12.4)
7a.1 Food Credit	53945	-2234	26536	30864	2146	7503
7a.2 Non-food Credit	17911330	99030	2445705	1502247	2727270	1810296
7b.1 Loans, Cash Credit and Overdrafts	17642060	92791	2446321	1507757	2690049	1770833
7b.2 Inland Bills - Purchased	73539	1727	13186	13072	16853	20919
7b.3 Discounted	212518	3103	22757	15160	31449	26851
7b.4 Foreign Bills - Purchased	15330	-241	-3283	-1082	-1977	-932
7b.5 Discounted	21827	-583	-6739	-1797	-6958	127

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2024	2025				
	Feb. 23	Jan. 24	Jan. 31	Feb. 7	Feb. 14	Feb. 21
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.94 (4.91)	4.42 (4.41)	..	4.32 (4.31)	..	..
Credit-Deposit Ratio	78.03 (80.25)	78.99 (80.76)	..	78.71 (80.44)	..	..
Incremental Credit-Deposit Ratio	97.77 (117.49)	89.98 (86.98)	..	85.48 (82.45)	..	..
Investment-Deposit Ratio	29.65 (29.94)	29.85 (29.99)	..	29.72 (29.86)	..	..
Incremental Investment-Deposit Ratio	26.46 (29.32)	33.60 (32.03)	..	31.68 (30.26)	..	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.25	6.25	6.25
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.00	6.00	6.00
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.50	6.50	6.50
Bank Rate	6.75	6.75	6.75	6.50	6.50	6.50
Base Rate	9.10/10.25	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	8.00/8.60	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.50/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.64	6.57	6.57	6.44	6.32	6.33
91-Day Treasury Bill (Primary) Yield	7.02	6.61	6.56	6.47	6.44	..
182-Day Treasury Bill (Primary) Yield	7.19	6.71	6.67	6.58	6.57	..
364-Day Treasury Bill (Primary) Yield	7.13	6.68	6.63	6.54	6.55	6.56
10-Year G-Sec Par Yield (FBIL)	7.09	6.75	6.71	6.73	6.74	6.73
Reference Rate and Forward Premia[@]						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	82.89	86.29	86.64	87.48	86.89	86.65
INR-Euro Spot Rate (₹ Per Foreign Currency)	89.71	90.21	90.01	90.76	90.86	90.91
Forward Premia of US\$ 1-month	1.19	2.90	2.80	2.66	3.34	2.75
3-month	1.51	2.89	2.69	2.63	2.89	2.60
6-month	1.50	2.43	2.30	2.31	2.37	2.26

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

[@] Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024	2025	Fortnight		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2024		2025	
	Mar. 31	Feb. 07	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831618	26881061	252301	0.9	2127767	9.5	2049443	8.3	2483526	11.3	2409533	9.8
1 Components (1.1+1.2+1.3+1.4)	(24939860)	(26944063)	(251065)	(0.9)			(2004203)	(8.0)			(2358082)	(9.6)
1.1 Currency with the Public	3410276	3536983	33381	1.0	74387	2.3	126707	3.7	143750	4.5	186160	5.6
1.2 Demand Deposits with Banks	2586888	2639943	-11769	-0.4	141287	6.1	53055	2.1	230996	10.4	178058	7.2
1.3 Time Deposits with Banks	18739918	20592208	223056	1.1	1906128	11.4	1852290	9.9	2088884	12.7	2017113	10.9
	(18848160)	(20655211)	(221820)	(1.1)			(1807050)	(9.6)			(1965662)	(10.5)
1.4 'Other' Deposits with Reserve Bank	94536	111927	7633	7.3	5964	7.7	17391	18.4	19896	31.2	28201	33.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016	8143783	206257	2.6	96600	1.3	631768	8.4	477598	7.0	881650	12.1
	(7603571)	(8194665)	(206263)	(2.6)			(591094)	(7.8)			(839702)	(11.4)
2.1.1 Reserve Bank	1193213	1220379	172486		-452644		27166		-218245		221898	
2.1.2 Other Banks	6318803	6923404	33771	0.5	549245	9.6	604602	9.6	695844	12.5	659753	10.5
	(6410358)	(6974286)	(33777)	(0.5)			(563928)	(8.8)			(617804)	(9.7)
2.2 Bank Credit to Commercial Sector	16672145	18332689	102271	0.6	1923051	13.3	1660543	10.0	2197523	15.5	1980002	12.1
	(17202832)	(18768332)	(96325)	(0.5)			(1565500)	(9.1)			(1867324)	(11.0)
2.2.1 Reserve Bank	14406	20792	-1968		-17371		6386		-2673		11614	
2.2.2 Other Banks	16657739	18311897	104239	0.6	1940422	13.5	1654158	9.9	2200195	15.6	1968388	12.0
	(17188426)	(18747540)	(98294)	(0.5)			(1559114)	(9.1)			(1855710)	(11.0)
2.3 Net Foreign Exchange Assets of Banking Sector	5567504	5790997	152267	2.7	363265	7.4	223494	4.0	505437	10.6	515707	9.8
2.4 Government's Currency Liabilities to the Public	33432	35683	0	0	2602	8.6	2251	6.7	3097	10.4	2795	8.5
2.5 Banking Sector's Net Non-Monetary Liabilities	4953478	5422092	208495	4.0	257751	6.1	468614	9.5	700129	18.7	970622	21.8
	(5467477)	(5845613)	(203791)	(3.6)			(378136)	(6.9)			(867447)	(17.4)
2.5.1 Net Non-Monetary Liabilities of RBI	1790134	2108359	121362	6.1	118534	7.5	318225	17.8	170871	11.1	402000	23.6

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024	2025	Week		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2024		2025	
	Mar. 31	Feb. 21	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4712229	-51176	-1.1	124560	2.8	80782	1.7	260762	6.1	200909	4.5
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3511461	3651428	9366	0.3	77942	2.3	139967	4.0	124851	3.7	194966	5.6
1.2 Bankers' Deposits with RBI	1025449	947488	-64437	-6.4	40561	4.4	-77961	-7.6	116221	13.6	-23550	-2.4
1.3 'Other' Deposits with RBI	94536	113312	3896	3.6	6057	7.8	18776	19.9	19690	30.7	29494	35.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	1193390	-48638		-486130		177		-251529		228394	
2.1.1 Net RBI Credit to Centre	1186655	1171321	-45103		-500147		-15335		-256824		221092	
2.2 RBI Credit to Banks and Commercial Sector	-46147	194641	-21558		322066		240788		203501		-32982	
2.2.1 RBI's Net Claims on Banks	-60553	166048	-24216		337494		226601		204909		-50454	
2.3 Net Foreign Exchange Assets of RBI	5241083	5396630	33564	0.6	397450	8.7	155548	3.0	508502	11.4	411565	8.3
2.4 Government's Currency Liabilities to the Public	33432	36017			2912	9.6	2585	7.7	3191	10.6	2819	8.5
2.5 Net Non-Monetary Liabilities of RBI	1790134	2108450	14545	0.7	111738	7.0	318316	17.8	202903	13.6	408887	24.1

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Feb. 17, 2025	-	-	157427	-	1471	112137	-	-	-	46761
Feb. 18, 2025	-	-	71773	-	1359	97359	-460	-	-	-24687
Feb. 19, 2025	-	-	-	-	6529	85144	-	-	-	-78615
Feb. 20, 2025	-	-	132938	-	760	137648	-	-	-	-3950
Feb. 21, 2025	-	-	193924	-	500	135990	-	-	40000	98434
Feb. 22, 2025	-	-	-	-	285	64888	-	-	-	-64603
Feb. 23, 2025	-	-	-	-	286	64977	-	-	-	-64691

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023	2024		2025	Percentage Variation of Current Month		
	Dec.	Jan.	Dec.	Jan.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	185.7	185.5	195.4	193.5	-1.0	4.1	4.3
1.1 Rural	187.6	187.3	198.4	196.0	-1.2	4.4	4.6
1.2 Urban	183.6	183.5	192.0	190.6	-0.7	3.8	3.9
2 Consumer Price Index for Industrial Workers (2016=100)	138.8	138.9	143.7	..	..	..	..
3 Wholesale Price Index (2011-12=100)	151.8	151.2	155.4	154.7	-0.5	2.2	2.3
3.1 Primary Articles	182.8	181.4	193.8	189.9	-2.0	3.7	4.7
3.2 Fuel and Power	155.8	154.9	149.9	150.6	0.5	-1.0	-2.8
3.3 Manufactured Products	140.0	139.7	143.0	143.2	0.1	2.2	2.5

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Feb. 07, 2025	519277	71094	7.03 - 7.83
Feb. 21, 2025	513816	30078	7.02 - 7.93

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 31, 2025	456483	69001	7.12 - 13.77
Feb. 15, 2025	479257	80693	6.97 - 12.40

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Feb. 23, 2024	Feb. 14, 2025	Feb. 21, 2025
	1	2	3
1 Call Money	19049	22880	23232
2 Notice/ Term Money	1055	6963	1004
3 Triparty Repo	576941	788692	648196
4 Market Repo	531995	658189	521248
5 Repo in Corporate Bond	2511	7343	7841

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on February 21, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	7071	14883	78315	209115
182-day	35549	52538	7422	176722
364-day	69687	110441	36494	368494
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Feb. 21, 2025)	2023-24 (Up to Feb. 23, 2024)	2023-24	2024-25 (Up to Feb. 21, 2025)	2023-24 (Up to Feb. 23, 2024)	2023-24
	1	2	3	4	5	6
1. Government of India	1334697	1543000	1543000	973275	1102871	1102871
2. State Governments	807359	781446	1007058	547501	538963	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

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