Date: April 9, 2025

C2R/2025-26/04

RBI invites public comments on Reserve Bank of India (Non-Fund Based Credit Facilities) Directions, 2025

Non-fund based (NFB) facilities like Guarantees, Letters of Credit, Co-Acceptances etc. play a significant role in facilitating effective credit intermediation, besides enabling seamless business transactions, including trade transactions. It has now been decided to harmonize and consolidate guidelines covering these facilities across all REs. The revised guidelines include a review of instructions on issuance of partial credit enhancement by REs, with a view to, inter alia, broadening funding sources for infrastructure financing. Draft Directions in this regard have been issued for public comments.

Additional comments or any attachments may also be submitted by email at feedbackcrg@rbi.org.in

Last date for submission of comments is May 12, 2025.

Draft Directions: PDF (917.03 KB)