



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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October 20, 2025

Result: Conversion/Switch Auction of Government of India Securities

A.	Source Security	8.15% GS 2026	6.79% GS 2027	8.26% GS 2027	6.64% GS 2027	7.37% GS 2028
B.	Notified Amount (in ₹ crore)	4,000	5,000	2,000	3,000	5,000
	Destination Security	7.50% GS 2034	6.57% GS 2033	7.34% GS 2064	6.19% GS 2034	7.57% GS 2033
C.	i. No. of offers received	12	54	4	12	18
	ii. Total amount of Source Security offered (Face value, in ₹ crore)	5,450.000	12,064.159	2,780.000	3,583.900	11,555.000
	iii. No. of offers accepted	1	11	2	0	5
	iv. Total amount of source security accepted (Face value, in ₹ crore)	1,000	3,615	2,000	0	5,000
	v. Total amount of destination security issued (Face value, in ₹ crore)	960.846	3,651.722	2,038.322	0	4,883.356
	vi. Cut-off price (₹) / yield (%) for destination security	106.76/ 6.4777	100.58/ 6.4755	102.26/ 7.1665	NA	106.64/ 6.4544

Press Release: 2025-2026/1352

Ajit Prasad
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(Communications)