



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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Website : www.rbi.org.in

ई-मेल/Email : helpdoc@rbi.org.in



संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

November 28, 2025

Result of Underwriting Auction conducted on November 28, 2025

In the underwriting auction conducted on November 28, 2025, for Additional Competitive Underwriting (ACU) of the undernoted Government securities, the Reserve Bank of India has set the cut-off rates for underwriting commission payable to Primary Dealers as given below:

Nomenclature of the Security	Notified Amount (₹crore)	Minimum Underwriting Commitment (MUC) Amount (₹crore)	Additional Competitive Underwriting Amount Accepted (₹crore)	Total Amount underwritten (₹crore)	ACU Commission Cut-off rate (Paise per ₹100)
5.91% GS 2028	9,000	4,515	4,485	9,000	0.15
6.28% GS 2032	11,000	5,502	5,498	11,000	0.26
7.24% GS 2055	7,000	3,507	3,493	7,000	0.80
6.98% GOI SGrB 2054	5,000	2,520	2,480	5,000	0.89

Auction for the sale of securities will be held on November 28, 2025.

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Ajit Prasad
Deputy General Manager
(Communications)