

Financial inclusion is about literacy, not just access: RBI Dy Governor

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RESERVE Bank of India Deputy Governor Swaminathan Janakiraman on Saturday said financial inclusion initiatives, such as conducting Re-KYC camps, go beyond providing banking access—they empower customers through financial literacy.



Speaking at the Financial Inclusion Saturation programme organised by city-headquartered Indian Bank in Tiruvallur district, Janakiraman emphasised the significance of such events, which enable the public to complete Re-KYC (Know Your Customer) without

visiting bank branches in person.

In a press release issued by Indian Bank, the RBI Deputy Governor said, “Financial inclusion is not just about providing banking access but also about enabling individuals to improve their lives through financial literacy and contribute to the country’s economic growth.”

He added, “This saturation campaign is significant as it helps the general public complete their Re-KYC without necessitating a branch visit.”