



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

RBI/2025-26/132

FMOD.MAOG.No.153/01.01.001/2025-26

December 05, 2025

All Liquidity Adjustment Facility (LAF) participants

Madam/Sir,

Liquidity Adjustment Facility- Change in rates

As announced in the [Monetary Policy Statement dated December 05, 2025](#), it has been decided by the Monetary Policy Committee (MPC) to reduce the policy repo rate under the Liquidity Adjustment Facility (LAF) by 25 basis points from 5.50 per cent to **5.25 per cent** with immediate effect.

2. Consequently, the standing deposit facility (SDF) rate and marginal standing facility (MSF) rate stand adjusted to 5.00 per cent and 5.50 per cent respectively, with immediate effect.

3. All other terms and conditions of the extant LAF Scheme will remain unchanged.

Yours sincerely,

(G. Seshsayee)
Chief General Manager

वित्तीय बाजार परिचालन विभाग, केंद्रीय कार्यालय, पहली मंजिल, मुख्य भवन, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

फोन : 022-22610642, फैक्स: 022-22630981, ईमेल: cgmfmmod@rbi.org.in

Financial Markets Operations Department, Central Office, First Floor, Main Building, Shahid Bhagat Singh Marg, Fort, Mumbai – 400 001

Tel: (022)- 22610642, Fax: 022-22630981, E-mail: cgmfmmod@rbi.org.in

हिंदी आसान है, इसका प्रयोग बढ़ाइए