

प्रेस प्रकाशनी PRESS RELEASE



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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January 23, 2026

**Money Market Operations as on January 22, 2026**

(Amount in ₹ Crore, Rate in Per cent)

| MONEY MARKETS <sup>@</sup> |                                 | Volume<br>(One Leg) | Weighted<br>Average Rate | Range     |
|----------------------------|---------------------------------|---------------------|--------------------------|-----------|
| A.                         | Overnight Segment (I+II+III+IV) | 6,98,720.68         | 5.24                     | 1.00-6.40 |
|                            | I. Call Money                   | 17,853.30           | 5.52                     | 4.50-5.65 |
|                            | II. Triparty Repo               | 4,92,727.90         | 5.19                     | 4.80-5.35 |
|                            | III. Market Repo                | 1,83,521.98         | 5.33                     | 1.00-5.55 |
|                            | IV. Repo in Corporate Bond      | 4,617.50            | 5.55                     | 5.50-6.40 |
| B.                         | Term Segment                    |                     |                          |           |
|                            | I. Notice Money**               | 1,018.70            | 5.48                     | 4.80-5.60 |
|                            | II. Term Money <sup>@@</sup>    | 616.00              | -                        | 5.45-5.88 |
|                            | III. Triparty Repo              | 4,087.85            | 5.18                     | 5.00-5.45 |
|                            | IV. Market Repo                 | 499.76              | 5.63                     | 5.30-5.64 |
|                            | V. Repo in Corporate Bond       | 0.00                | -                        | -         |

| RBI OPERATIONS <sup>@</sup>                                                                                |  | Auction<br>Date | Tenor<br>(Days) | Maturity<br>Date | Amount       | Current<br>Rate/Cut<br>off Rate |
|------------------------------------------------------------------------------------------------------------|--|-----------------|-----------------|------------------|--------------|---------------------------------|
| C. Liquidity Adjustment Facility (LAF), Marginal Standing Facility (MSF) & Standing Deposit Facility (SDF) |  |                 |                 |                  |              |                                 |
| I Today's Operations                                                                                       |  |                 |                 |                  |              |                                 |
| 1. Fixed Rate                                                                                              |  |                 |                 |                  |              |                                 |
| 2. Variable Rate <sup>&amp;</sup>                                                                          |  |                 |                 |                  |              |                                 |
| (a) Repo Operation                                                                                         |  | Thu, 22/01/2026 | 5               | Tue, 27/01/2026  | 50,010.00    | 5.26                            |
| (b) Reverse Repo Operation                                                                                 |  |                 |                 |                  |              |                                 |
| 3. MSF <sup>#</sup>                                                                                        |  | Thu, 22/01/2026 | 1               | Fri, 23/01/2026  | 147.00       | 5.50                            |
| 4. SDF <sup>Δ#</sup>                                                                                       |  | Thu, 22/01/2026 | 1               | Fri, 23/01/2026  | 1,58,854.00  | 5.00                            |
| 5. Net liquidity injected from today's operations [injection (+)/absorption (-)]*                          |  |                 |                 |                  | -1,08,697.00 |                                 |
| II Outstanding Operations                                                                                  |  |                 |                 |                  |              |                                 |
| 1. Fixed Rate                                                                                              |  |                 |                 |                  |              |                                 |
| 2. Variable Rate <sup>&amp;</sup>                                                                          |  |                 |                 |                  |              |                                 |
| (a) Repo Operation                                                                                         |  | Wed, 21/01/2026 | 8               | Thu, 29/01/2026  | 26,535.00    | 5.26                            |
|                                                                                                            |  | Mon, 19/01/2026 | 4               | Fri, 23/01/2026  | 58,740.00    | 5.26                            |
| (b) Reverse Repo Operation                                                                                 |  |                 |                 |                  |              |                                 |
| 3. MSF <sup>#</sup>                                                                                        |  |                 |                 |                  |              |                                 |
| 4. SDF <sup>Δ#</sup>                                                                                       |  |                 |                 |                  |              |                                 |
| D. Standing Liquidity Facility (SLF) Availed from RBI <sup>§</sup>                                         |  |                 |                 |                  | 13,252.05    |                                 |
| E. Net liquidity injected from outstanding operations [injection (+)/absorption (-)]*                      |  |                 |                 |                  | 98,527.05    |                                 |
| F. Net liquidity injected (outstanding including today's operations) [injection (+)/absorption (-)]*       |  |                 |                 |                  | -10,169.95   |                                 |

| RESERVE POSITION <sup>@</sup> |                                                                                   | Date              | Amount      |
|-------------------------------|-----------------------------------------------------------------------------------|-------------------|-------------|
| <b>G.</b>                     | <b>Cash Reserves Position of Scheduled Commercial Banks</b>                       |                   |             |
|                               | (i) Cash balances with RBI as on                                                  | January 22, 2026  | 7,50,724.74 |
|                               | (ii) Average daily cash reserve requirement for the fortnight ending <sup>^</sup> | January 31, 2026  | 7,64,046.00 |
| <b>H.</b>                     | Government of India Surplus Cash Balance Reckoned for Auction as on <sup>¥</sup>  | January 22, 2026  | 50,010.00   |
| <b>I.</b>                     | Net durable liquidity [surplus (+)/deficit (-)] as on                             | December 31, 2025 | 3,43,698.00 |

@ Based on Reserve Bank of India (RBI) / Clearing Corporation of India Limited (CCIL).

- Not Applicable / No Transaction.

\*\* Relates to uncollateralized transactions of 2 to 14 days tenor.

@@ Relates to uncollateralized transactions of 15 days to one year tenor.

\$ Includes refinance facilities extended by RBI.

& As per the [Press Release No. 2025-2026/1201 dated September 30, 2025](#).

Δ As per the [Press Release No. 2022-2023/41 dated April 08, 2022](#).

\* Net liquidity is calculated as Repo+MSF+SLF-Reverse Repo-SDF.

¥ As per the [Press Release No. 2014-2015/1971 dated March 19, 2015](#).

# As per the [Press Release No. 2023-2024/1548 dated December 27, 2023](#).

<sup>^</sup> As per the [notification No. RBI/2025-26/148 DOR.RET.REC.354/12.01.001/2025-26 dated December 11, 2025](#).

**Press Release: 2025-2026/1976**

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