



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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September 23, 2025

## RBI to conduct Second Overnight Variable Rate Repo (VRR) auction under LAF on September 23, 2025

On a review of current and evolving liquidity conditions, it has been decided to conduct a second Variable Rate Repo (VRR) auction on Tuesday, September 23, 2025, as under:

Sl. No.	Notified Amount (₹ crore)	Tenor (day)	Window Timing	Date of Reversal
1	1,00,000	1	10:45 AM to 11:15 AM	September 24, 2025 (Wednesday)

2. The operational guidelines for the auction will be same as given in Reserve Bank's [Press Release 2021-2022/1572 dated January 20, 2022](#).

Press Release: 2025-2026/1147

(Puneet Pancholy)  
Chief General Manager