


भारतीय रिजर्व बैंक
RESERVE BANK OF INDIA
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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

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September 23, 2025

State Government Securities - Full Auction Result

The result of the auction of State Government Securities held on **September 23, 2025**, is as under:

(Amount in ₹ Crore)

	BIHAR SGS 2045	BIHAR SGS 2050	CHHATTISGARH SGS 2029	GUJARAT SGS 2032
Notified Amount	2000	2000	500	1500
Tenor	20 -Years	25 -Years	Re-issue of 7.0% CHHATTISGARH SGS 2029 issued on 19-SEP-2024	7 -Years
Competitive Bids Received				
(i) No.	68	34	25	104
(ii) Amount	7710.300	7405.300	3070	7660
Cut-off Yield (%)	7.45	7.45	6.6691	7.07
Cut off Price (₹)	100	100	101.14	100
Competitive Bids Accepted				
(i) No.	2	3	1	18
(ii) Amount	1878.998	1999.838	499.950	1429.211
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	92.7900	49.8713	99.9900	14.5934
(ii) No.	2	3	1	6
Non - Competitive Bids Received				
(i) No.	12	2	2	15
(ii) Amount	121.002	0.162	0.050	70.789
Non-Competitive Price (₹)	100	100	101.14	100.19
Non-Competitive Bids Accepted				
(i) No.	12	2	2	15
(ii) Amount	121.002	0.162	0.050	70.789
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.4500	7.4500	6.6691	7.0350
Total Allotment Amount	2000	2000	500	1500

	KERALA SGS 2050	MADHYA PRADESH SGS 2043	MADHYA PRADESH SGS 2046	MAHARASHTRA SGS 2036
Notified Amount	1000	1500	1500	1000
Tenor	25 -Years	18 -Years	21 -Years	11 -Years
Competitive Bids Received				
(i) No.	33	71	57	157
(ii) Amount	4375.400	5178	4205.100	11830.350
Cut-off Yield (%)	7.44	7.43	7.44	7.27
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	1	6	2	8
(ii) Amount	978.732	1350	1424.943	900
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	97.8732	84.6945	93.1335	66.1000
(ii) No.	1	4	2	1
Non - Competitive Bids Received				
(i) No.	5	16	8	19
(ii) Amount	21.268	159.418	75.057	156.687
Non-Competitive Price (₹)	100	100	100	100.18
Non-Competitive Bids Accepted				
(i) No.	5	16	8	19
(ii) Amount	21.268	150	75.057	100
Partial Allotment Percentage of Non- Competitive Bids				
Percentage		94.0923		63.8215
Weighted Average Yield (%)	7.4400	7.4298	7.4400	7.2462
Total Allotment Amount	1000	1500	1500	1000

	MAHARASHTRA SGS 2045*	MAHARASHTRA SGS 2046*	PUNJAB SGS 2033	RAJASTHAN SGS 2035
Notified Amount	1000	1000	1000	1500
Tenor	Re-issue of 7.14% MAHARASHTRA SGS 2045 issued on 09-JUL-2025	Re-issue of 7.15% MAHARASHTRA SGS 2046 issued on 02-JUL-2025	Re-issue of 6.98% PUNJAB SDL 2033 issued on 29- SEP-2021	10 -Years
Competitive Bids Received				
(i) No.	78	53	73	117
(ii) Amount	6205	4035	3805.250	7210
Cut-off Yield (%)			7.3886	7.32
Cut off Price (₹)			97.56	100
Competitive Bids Accepted				
(i) No.			23	39
(ii) Amount			969.484	1350
Partial Allotment Percentage of Competitive Bids				
(i) Percentage			61.7936	14.6067
(ii) No.			1	8
Non - Competitive Bids Received				
(i) No.	6	9	7	28
(ii) Amount	51.206	60.542	30.516	420.318
Non-Competitive Price (₹)			97.75	100.17
Non-Competitive Bids Accepted				
(i) No.			7	28
(ii) Amount			30.516	150
Partial Allotment Percentage of Non- Competitive Bids				
Percentage				35.6873
Weighted Average Yield (%)			7.3563	7.2962
Total Allotment Amount	0	0	1000	1500

	TAMILNADU SGS 2035	TAMILNADU SGS 2031	TAMILNADU SGS 2032	TAMILNADU SGS 2033
Notified Amount	1000	1000	1000	1000
Tenor	10 -Years	Re-issue of 7.05% TAMILNADU SGS 2031 issued on 17-SEP-2025	Re-issue of 7.15% TAMILNADU SGS 2032 issued on 17-SEP-2025	Re-issue of 7.19% TAMILNADU SGS 2033 issued on 17-SEP-2025
Competitive Bids Received				
(i) No.	93	59	62	68
(ii) Amount	5600	6290	4432.912	3831.327
Cut-off Yield (%)	7.26	7.0205	7.1182	7.1796
Cut off Price (₹)	100	100.14	100.17	100.06
Competitive Bids Accepted				
(i) No.	21	10	14	14
(ii) Amount	900	989.966	989.985	977.998
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	16.9014	93.9864	42.2996	93.3355
(ii) No.	8	1	2	4
Non - Competitive Bids Received				
(i) No.	16	3	3	5
(ii) Amount	160.386	10.034	10.015	22.002
Non-Competitive Price (₹)	100.19	100.20	100.23	100.10
Non-Competitive Bids Accepted				
(i) No.	16	3	3	5
(ii) Amount	100	10.034	10.015	22.002
Partial Allotment Percentage of Non-Competitive Bids				
Percentage	62.3496			
Weighted Average Yield (%)	7.2329	7.0080	7.1072	7.1729
Total Allotment Amount	1000	1000	1000	1000

	TELANGANA SGS 2047	TELANGANA SGS 2048	TELANGANA SGS 2049	TELANGANA SGS 2051
Notified Amount	1500	1000	1000	1500
Tenor	22 -Years	23 -Years	24 -Years	26 -Years
Competitive Bids Received				
(i) No.	44	30	26	31
(ii) Amount	5625	3840	3680	5620
Cut-off Yield (%)	7.44	7.44	7.44	7.44
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	1	1	1	2
(ii) Amount	1425.523	974.934	974.997	1473.633
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	95.0349	97.4934	97.4997	49.1211
(ii) No.	1	1	1	2
Non - Competitive Bids Received				
(i) No.	9	5	6	5
(ii) Amount	74.477	25.066	25.003	26.367
Non-Competitive Price (₹)	100	100	100	100
Non-Competitive Bids Accepted				
(i) No.	9	5	6	5
(ii) Amount	74.477	25.066	25.003	26.367
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.4400	7.4400	7.4400	7.4400
Total Allotment Amount	1500	1000	1000	1500

	WEST BENGAL SGS 2036	WEST BENGAL SGS 2044	Total
Notified Amount	1000	1500	27000
Tenor	11 -Years	Re-issue of 7.47% WESTBENGAL SGS 2044 issued on 17- SEP-2025	
Competitive Bids Received			
(i) No.	123	81	1487
(ii) Amount	8753.800	6646.650	127009.400
Cut-off Yield (%)	7.42	7.4489	-
Cut off Price (₹)	100	100.21	-
Competitive Bids Accepted			
(i) No.	26	1	194
(ii) Amount	900	1442.431	23830.623
Partial Allotment Percentage of Competitive Bids			
(i) Percentage	31.9381	96.1621	-
(ii) No.	11	1	-
Non - Competitive Bids Received			
(i) No.	21	7	209
(ii) Amount	177.148	57.569	1755.082
Non-Competitive Price (₹)	100.12	100.21	-
Non-Competitive Bids Accepted			
(i) No.	21	7	194
(ii) Amount	100	57.569	1169.377
Partial Allotment Percentage of Non- Competitive Bids			
Percentage	56.45		-
Weighted Average Yield (%)	7.4035	7.4489	-
Total Allotment Amount	1000	1500	25000

*Maharashtra has not accepted any amount in the Re-issue of 7.14% Maharashtra SGS 2045, issued on July 09, 2025, and 7.15% Maharashtra SGS 2046, issued on July 02, 2025