


भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

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September 30, 2025

State Government Securities - Full Auction Result

The result of the auction of State Government Securities held on **September 30, 2025**, is as under:

(Amount in ₹ Crore)

	ANDHRA PRADESH SGS 2045	ANDHRA PRADESH SGS 2046	BIHAR SGS 2043	BIHAR SGS 2049
Notified Amount	1000	1000	2000	2000
Tenor	20 -Years	21 -Years	18 -Years	24 -Years
Competitive Bids Received				
(i) No.	32	26	83	34
(ii) Amount	3575	3725	7092.100	5495.100
Cut-off Yield (%)	7.50	7.50	7.58	7.57
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	14	12	58	21
(ii) Amount	957.990	979.925	1883.677	1964.517
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	54.8791	88.3372	5.9180	26.9611
(ii) No.	2	2	4	2
Non - Competitive Bids Received				
(i) No.	8	4	12	6
(ii) Amount	42.010	20.075	116.323	35.483
Non-Competitive Price (₹)	100.20	100.18	100.76	100.89
Non-Competitive Bids Accepted				
(i) No.	8	4	12	6
(ii) Amount	42.010	20.075	116.323	35.483
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.4806	7.4826	7.5019	7.4893
Total Allotment Amount	1000	1000	2000	2000

	GOA SGS 2036	HARYANA SGS 2039	HARYANA SGS 2041	KERALA SGS 2040
Notified Amount	100	1000	1000	2000
Tenor	11 -Years	14 -Years	16 -Years	15 -Years
Competitive Bids Received				
(i) No.	26	85	71	106
(ii) Amount	1010.100	6312	3880	7937.100
Cut-off Yield (%)	7.37	7.43	7.44	7.49
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	6	15	16	45
(ii) Amount	94.684	900	939.747	1800
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	52.2990	37.3134	41.8042	46.3556
(ii) No.	4	6	6	8
Non - Competitive Bids Received				
(i) No.	7	16	8	18
(ii) Amount	5.316	120.298	60.253	227.274
Non-Competitive Price (₹)	100.04	100.10	100.11	100.24
Non-Competitive Bids Accepted				
(i) No.	7	15	8	18
(ii) Amount	5.316	100	60.253	200
Partial Allotment Percentage of Non-Competitive Bids				
Percentage		83.1269		87.9995
Weighted Average Yield (%)	7.3652	7.4184	7.4279	7.4626
Total Allotment Amount	100	1000	1000	2000

	MADHYA PRADESH SGS 2045	MADHYA PRADESH SGS 2048	MAHARASHTRA SGS 2029	MAHARASHTRA SGS 2033
Notified Amount	1500	1500	1000	1000
Tenor	20 -Years	23 -Years	Re-issue of 6.74% MAHARASHTRA SGS 2029 issued on 10-SEP-2025	Re-issue of 7.18% MAHARASHTRA SGS 2033 issued on 10-SEP-2025
Competitive Bids Received				
(i) No.	69	37	57	73
(ii) Amount	5130.600	5010.100	7705	5943.465
Cut-off Yield (%)	7.48	7.51	6.6710	7.1890
Cut off Price (₹)	100	100	100.23	99.94
Competitive Bids Accepted				
(i) No.	30	22	9	12
(ii) Amount	1377.401	1444.920	999.968	989.493
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	72.2289	44.9980	45.3248	53.9386
(ii) No.	7	3	3	2
Non - Competitive Bids Received				
(i) No.	14	8	2	4
(ii) Amount	122.599	55.080	0.032	10.507
Non-Competitive Price (₹)	100.18	100.24	100.27	100
Non-Competitive Bids Accepted				
(i) No.	14	8	2	4
(ii) Amount	122.599	55.080	0.032	10.507
Partial Allotment Percentage of Non- Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.4621	7.4877	6.6593	7.1789
Total Allotment Amount	1500	1500	1000	1000

	MAHARASHTRA SGS 2034	MAHARASHTRA SGS 2036	PUNJAB SGS 2037	RAJASTHAN SGS 2038
Notified Amount	1000	1000	2000	1500
Tenor	Re-issue of 7.24% MAHARASHTRA SGS 2034 issued on 10-SEP-2025	Re-issue of 7.27% MAHARASHTRA SGS 2036 issued on 24-SEP-2025	12 -Years	13 -Years
Competitive Bids Received				
(i) No.	93	95	88	74
(ii) Amount	5635.746	7752	4520.100	4870
Cut-off Yield (%)	7.2205	7.3193	7.57	7.46
Cut off Price (₹)	100.12	99.63	100	100
Competitive Bids Accepted				
(i) No.	19	38	52	18
(ii) Amount	958.361	957.429	1800	1350
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	49.0404	13.1164	30.6154	29.1667
(ii) No.	8	7	4	6
Non - Competitive Bids Received				
(i) No.	8	7	19	19
(ii) Amount	41.639	42.571	220.031	222.028
Non-Competitive Price (₹)	100.15	99.89	100.40	100.17
Non-Competitive Bids Accepted				
(i) No.	8	7	19	19
(ii) Amount	41.639	42.571	200	150
Partial Allotment Percentage of Non- Competitive Bids				
Percentage			90.8963	67.5591
Weighted Average Yield (%)	7.2159	7.2844	7.5186	7.4396
Total Allotment Amount	1000	1000	2000	1500

	RAJASTHAN SGS 2041	RAJASTHAN SGS 2051	TAMILNADU SGS 2055	TAMILNADU SGS 2035
Notified Amount	1500	2000	2000	1000
Tenor	16 -Years	26 -Years	30 -Years	Re-issue of 7.26% TAMILNADU SGS 2035 issued on 24- SEP-2025
Competitive Bids Received				
(i) No.	44	17	40	117
(ii) Amount	3310.100	7765.100	6005.100	6849.803
Cut-off Yield (%)	7.56	7.46	7.44	7.2696
Cut off Price (₹)	100	100	100	99.93
Competitive Bids Accepted				
(i) No.	29	3	11	10
(ii) Amount	1376.739	1984.901	1959.795	968.247
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	4.1598	85.4901	89.0445	41.7606
(ii) No.	3	1	4	3
Non - Competitive Bids Received				
(i) No.	12	5	5	8
(ii) Amount	123.261	15.099	40.205	31.753
Non-Competitive Price (₹)	100.58	100.07	100.02	99.98
Non-Competitive Bids Accepted				
(i) No.	12	5	5	8
(ii) Amount	123.261	15.099	40.205	31.753
Partial Allotment Percentage of Non- Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.4974	7.4537	7.4384	7.2625
Total Allotment Amount	1500	2000	2000	1000

	TELANGANA SGS 2052	TELANGANA SGS 2054	TELANGANA SGS 2056	TELANGANA SGS 2058
Notified Amount	1000	1000	1000	1000
Tenor	27 -Years	29 -Years	31 -Years	33 -Years
Competitive Bids Received				
(i) No.	27	27	26	25
(ii) Amount	4010	4185	4275	4260
Cut-off Yield (%)	7.53	7.52	7.44	7.44
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	15	12	5	4
(ii) Amount	974.996	964.499	974.958	974.899
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	8.6664	64.7495	94.5232	96.0099
(ii) No.	2	1	2	2
Non - Competitive Bids Received				
(i) No.	5	7	5	5
(ii) Amount	25.004	35.501	25.042	25.101
Non-Competitive Price (₹)	100.77	100.69	100.01	100
Non-Competitive Bids Accepted				
(i) No.	5	7	5	5
(ii) Amount	25.004	35.501	25.042	25.101
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.4630	7.4612	7.4395	7.4398
Total Allotment Amount	1000	1000	1000	1000

	UTTARAKHAND SGS 2032	WEST BENGAL SGS 2045	Total
Notified Amount	1500	1500	34100
Tenor	7 -Years	20 -Years	
Competitive Bids Received			
(i) No.	62	64	1498
(ii) Amount	3430	6290	135973.514
Cut-off Yield (%)	7.30	7.56	-
Cut off Price (₹)	100	100	-
Competitive Bids Accepted			
(i) No.	35	37	548
(ii) Amount	1461.721	1438.994	32477.861
Partial Allotment Percentage of Competitive Bids			
(i) Percentage	34.2894	63.1195	-
(ii) No.	4	4	-
Non - Competitive Bids Received			
(i) No.	9	6	227
(ii) Amount	38.279	61.006	1761.77
Non-Competitive Price (₹)	100.30	100.26	-
Non-Competitive Bids Accepted			
(i) No.	9	6	226
(ii) Amount	38.279	61.006	1622.139
Partial Allotment Percentage of Non-Competitive Bids			
Percentage			-
Weighted Average Yield (%)	7.2441	7.5344	-
Total Allotment Amount	1500	1500	34100

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(Communications)