



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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## Draft Foreign Exchange Management (Establishment in India of a branch or office) Regulations, 2025

As announced in the [Statement on Developmental and Regulatory Policies dated October 01, 2025](#), the Reserve Bank had issued the Foreign Exchange Management (Establishment in India of a Branch Office or a Liaison Office or a Project Office or any other place of business) Regulations, 2016, vide [Notification No. FEMA 22\(R\)/2016-RB. dated March 31, 2016](#).

2. On a review, it has been decided to amend the extant regulations along the following lines:

- i) The eligibility criteria for establishment of a place of business in India, are proposed to be relaxed.
- ii) The draft proposals offer greater operational freedom by shifting from prescriptive to a principle-based framework, which is expected to result in greater operational freedom.
- iii) The process for closure of non-compliant and inactive branch/office, are proposed to be simplified.

3. Comments/feedback on the [draft regulations](#) may be submitted through the '[Connect 2 Regulate](#)' Section available on the RBI's website or via [email](#) by **October 24, 2025**, with the subject line "Feedback on draft regulations on Branch or office".

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