



भारतीय रिजर्व बैंक
RESERVE BANK OF INDIA

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October 13, 2025

**Launching of 112th Round of Quarterly Industrial Outlook Survey
(IOS) – Q3:2025-26**

The Reserve Bank has launched the [112th round](#) of the quarterly Industrial Outlook Survey (IOS) of the Indian manufacturing sector for the reference period October-December 2025. The survey assesses business sentiments for the current quarter (Q3:2025-26) and expectations for the ensuing quarter (Q4:2025-26), based on qualitative responses on a set of indicators pertaining to demand conditions, financial conditions, employment conditions and the price situation. The outlook on key parameters for the two subsequent quarters (Q1:2026-27 and Q2:2026-27) are also covered.

2. [The survey findings are released in summary form on the website of the Bank regularly](#), where identity of the respondents is not revealed.

3. M/s Genesis Management & Market Research Pvt. Ltd. has been authorised to conduct the survey for October-December 2025 on behalf of the Reserve Bank. While the agency will approach selected companies, other manufacturing companies are also encouraged to participate in the survey by downloading the [survey questionnaire](#) from the Bank's website, under the sub-head '[Survey](#)'. The duly authenticated filled-in survey questionnaire may be e-mailed as per contact details given therein.

4. In case of any query/clarification, kindly contact us at the following address:

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