



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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October 16, 2025

RBI imposes monetary penalty on The Boudh Co-operative Central Bank Limited, Odisha

The Reserve Bank of India (RBI) has, by an order dated September 26, 2025, imposed a monetary penalty of ₹10,000/- (Rupees Ten Thousand Only) on The Boudh Co-operative Central Bank Ltd., Odisha (the bank) for non-compliance with certain directions issued by RBI on 'Membership of Credit Information Companies (CICs) by Co-operative Banks'. This penalty has been imposed in exercise of powers conferred on RBI under the provisions of Section 25 read with Section 23 of the Credit Information Companies (Regulation Act), 2005.

The statutory inspection of the bank was conducted by National Bank for Agriculture and Rural Development (NABARD) with reference to the bank's financial position as on March 31, 2024. Based on supervisory findings of non-compliance with RBI directions and related correspondence in that regard, a notice was issued to the bank advising it to show cause as to why penalty should not be imposed on it for its failure to comply with the said directions. After considering the bank's reply to the notice and oral submissions made during the personal hearing, RBI found, *inter alia*, that the following charge against the bank was sustained, warranting imposition of monetary penalty:

The bank had failed to submit credit information of its customers to three Credit Information Companies.

This action is based on deficiencies in regulatory compliance and is not intended to pronounce upon the validity of any transaction or agreement entered into by the bank with its customers. Further, imposition of this monetary penalty is without prejudice to any other action that may be initiated by RBI against the bank.

Press Release: 2025-2026/1325

(Brij Raj)
Chief General Manager