


**भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA**

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October 20, 2025

**RBI to conduct 3-day Variable Rate Repo (VRR) auction under LAF  
on October 20, 2025**

On a review of current and evolving liquidity conditions, it has been decided to conduct a second Variable Rate Repo (VRR) auction on Monday, October 20, 2025, as under:

| Sl. No. | Notified Amount<br>(₹ crore) | Tenor<br>(day) | Window Timing          | Date of Reversal               |
|---------|------------------------------|----------------|------------------------|--------------------------------|
| 1       | 50,000                       | 3              | 12:00 Noon to 12:30 PM | October 23, 2025<br>(Thursday) |

2. The operational guidelines for the auction will be same as given in Reserve Bank's [Press Release 2021-2022/1572 dated January 20, 2022.](#)

**Press Release: 2025-2026/1349**

**(Brij Raj)**  
Chief General Manager