



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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April 21, 2025

Result: Switch/Conversion Auction of Government Securities

A.	Source Security	6.99% GS 2026	8.33% GS 2026	6.97% GS 2026	8.15% GS 2026
B.	Notified Amount (amount in ₹ cr)	3,000	3,000	4,000	5,000
	Destination Security	6.22% GS 2035	6.64% GS 2035	6.67% GS 2035	6.19% GS 2034
C.	i. No. of offers received	19	13	49	17
	ii. Total amount of Source Security offered (Face value in ₹ cr)	5,985.762	2,305.517	6,542.308	5,566.080
	iii. No of offers accepted	14	11	25	3
	iv. Total amount of source security accepted (Face value in ₹ cr)	3,000.000	2,235.000	4,000.000	375.693
	v. Total amount of destination security issued (Face value in ₹ cr)	3,067.238	2,253.447	3,968.348	392.805
	vi. Cut-off price (₹) / yield (%) for destination security	98.60/ 6.4121	101.60/ 6.4215	101.92/ 6.4169	98.67/ 6.3792

A.	Source Security	7.06% GS 2028	8.60% GS 2028	7.59% GS 2029
B.	Notified Amount (amount in ₹ cr)	5,000	4,000	4,000
	Destination Security	6.22% GS 2035	6.19% GS 2034	6.57% GS 2033
C.	i. No. of offers received	27	24	28
	ii. Total amount of Source Security offered (Face value in ₹ cr)	9,358.475	5,979.296	15,662.031
	iii. No of offers accepted	16	17	11
	iv. Total amount of source security accepted (Face value in ₹ cr)	5,000.000	4,000.000	4,000.000
	v. Total amount of destination security issued (Face value in ₹ cr)	5,196.050	4,335.507	4,150.535
	vi. Cut-off price (₹) / yield (%) for destination security	98.74/ 6.3926	98.67/ 6.3792	101.25/ 6.3778

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