प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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Recognition of Self-Regulatory Organisation for Payment System Operators

The Reserve Bank of India issued the <u>'Framework for Recognition of Self-Regulatory Organisation (SRO) for Payment System Operators (PSOs)' on October 22, 2020, and an <u>'Omnibus framework for recognition of SROs for Regulated Entities of the Reserve Bank' on March 21, 2024</u> inviting interested groups / associations to seek recognition as SRO in terms of the criteria laid down therein.</u>

- 2. Subsequently, an application was received from 'Self-Regulated PSO Association (SRPA)' seeking to serve as an SRO for PSOs.
- 3. The application has been duly considered and it has been decided to recognise SRPA as an SRO for PSOs.

(Brij Raj)

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Chief General Manager