


**भारतीय रिजर्व बैंक**  
**RESERVE BANK OF INDIA**
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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

November 25, 2025

**State Government Securities - Full Auction Result**

The result of the auction of State Government Securities held on **November 25, 2025**, is as under:

(Amount in ₹ Crore)

	<b>BIHAR SGS 2045</b>	<b>CHHATTISGARH SGS 2035*</b>	<b>CHHATTISGARH SGS 2040</b>	<b>GUJARAT SGS 2032</b>
Notified Amount	1500	1000	1000	1000
Tenor	20 -Years	10 -Years	Re-issue of 7.34% CHHATTISGARH SGS 2040 issued on 23-OCT-2025	7 -Years
Competitive Bids Received				
(i) No.	98	31	102	53
(ii) Amount	4975.10	1015	2841	5230
Cut-off Yield (%)	7.46	7.19	7.4500	6.98
Cut off Price (₹)	100	100	99.01	100
Competitive Bids Accepted				
(i) No.	5	10	43	10
(ii) Amount	1425.599	400	951.965	958.722
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	91.0353		96.4036	31.7395
(ii) No.	4		6	4
Non - Competitive Bids Received				
(i) No.	9	8	9	7
(ii) Amount	74.401	103.949	48.035	41.278
Non-Competitive Price (₹)	100	100.12	99.18	100.03
Non-Competitive Bids Accepted				
(i) No.	9	8	9	7
(ii) Amount	74.401	100	48.035	41.278
Partial Allotment Percentage of Non-Competitive Bids				
Percentage		96.201		
Weighted Average Yield (%)	7.4599	7.1731	7.4308	6.9742
<b>Total Allotment Amount</b>	<b>1500</b>	<b>500</b>	<b>1000</b>	<b>1000</b>

	<b>GUJARAT SGS 2033</b>	<b>HARYANA SGS 2040</b>	<b>JAMMU AND KASHMIR UT SGS 2040</b>	<b>KERALA SGS 2050</b>
Notified Amount	1500	1000	700	1500
Tenor	8 -Years	15 -Years	15 -Years	25 -Years
Competitive Bids Received				
(i) No.	78	108	49	28
(ii) Amount	7415	4517	1055	4255.10
Cut-off Yield (%)	7.07	7.41	7.51	7.45
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	19	35	32	1
(ii) Amount	1391.742	900	660.991	1484.986
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	90.9502	35.3659	7.9880	98.9991
(ii) No.	9	12	4	1
Non - Competitive Bids Received				
(i) No.	12	24	9	3
(ii) Amount	108.258	269.979	39.009	15.014
Non-Competitive Price (₹)	100.04	100.14	100.38	100
Non-Competitive Bids Accepted				
(i) No.	12	24	9	3
(ii) Amount	108.258	100	39.009	15.014
Partial Allotment Percentage of Non-Competitive Bids				
Percentage		37.0399		
Weighted Average Yield (%)	7.0639	7.3943	7.4678	7.4500
<b>Total Allotment Amount</b>	<b>1500</b>	<b>1000</b>	<b>700</b>	<b>1500</b>

	<b>MANIPUR SGS 2037</b>	<b>PUNJAB SGS 2033#</b>	<b>RAJASTHAN SGS 2029</b>	<b>RAJASTHAN SGS 2036</b>
Notified Amount	150	1500	1000	1200
Tenor	12 -Years	8 -Years	4 -Years	11 -Years
Competitive Bids Received				
(i) No.	12	23	31	42
(ii) Amount	560	850	3315	2453.50
Cut-off Yield (%)	7.31	7.29	6.56	7.24
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	5	15	15	15
(ii) Amount	148.444	440	974.818	1080
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	83.4914		12.7094	78.2540
(ii) No.	2		4	5
Non - Competitive Bids Received				
(i) No.	3	13	4	16
(ii) Amount	1.556	77.202	25.182	236.114
Non-Competitive Price (₹)	100.09	100.15	100.07	100.12
Non-Competitive Bids Accepted				
(i) No.	3	13	4	16
(ii) Amount	1.556	77.202	25.182	120
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				50.8229
Weighted Average Yield (%)	7.2992	7.2643	6.5390	7.2239
<b>Total Allotment Amount</b>	<b>150</b>	<b>517.202</b>	<b>1000</b>	<b>1200</b>

	<b>RAJASTHAN SGS 2035</b>	<b>SIKKIM SGS 2035</b>	<b>TAMILNADU SGS 2034</b>	<b>TAMILNADU SGS 2055</b>
Notified Amount	1000	500	1000	1000
Tenor	Re-issue of 7.49% RAJASTHAN SGS 2035 issued on 28-AUG-2025	10 -Years	9 -Years	30 -Years
Competitive Bids Received				
(i) No.	30	15	43	28
(ii) Amount	1525	845	2480	3610
Cut-off Yield (%)	7.2101	7.21	7.14	7.44
Cut off Price (₹)	101.92	100	100	100
Competitive Bids Accepted				
(i) No.	22	6	34	1
(ii) Amount	961.933	471.479	954.683	947.605
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	96.7716	82.2958	32.1558	94.7605
(ii) No.	3	1	9	1
Non - Competitive Bids Received				
(i) No.	6	8	7	7
(ii) Amount	38.067	28.521	45.317	52.395
Non-Competitive Price (₹)	102.10	100.03	100.13	100
Non-Competitive Bids Accepted				
(i) No.	6	8	7	7
(ii) Amount	38.067	28.521	45.317	52.395
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.1845	7.2058	7.1205	7.4400
<b>Total Allotment Amount</b>	<b>1000</b>	<b>500</b>	<b>1000</b>	<b>1000</b>

	TAMILNADU SGS 2035	TAMILNADU SGS 2036	TELANGANA SGS 2038	TELANGANA SGS 2042
Notified Amount	1000	1000	500	2000
Tenor	Re-issue of 7.16% TAMILNADU SGS 2035 issued on 19-NOV-2025	Re-issue of 7.2% TAMILNADU SGS 2036 issued on 19-NOV-2025	13 -Years	17 -Years
Competitive Bids Received				
(i) No.	48	61	34	101
(ii) Amount	2435	2635	1535	4420
Cut-off Yield (%)	7.1398	7.1997	7.34	7.46
Cut off Price (₹)	100.14	100	100	100
Competitive Bids Accepted				
(i) No.	8	22	4	42
(ii) Amount	994.871	984.536	461.240	1800
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	86.7462	90.4819	82.5961	70.3557
(ii) No.	5	7	2	12
Non - Competitive Bids Received				
(i) No.	3	6	10	25
(ii) Amount	5.129	15.464	38.760	401.729
Non-Competitive Price (₹)	100.14	100.07	100.02	100.09
Non-Competitive Bids Accepted				
(i) No.	3	6	10	25
(ii) Amount	5.129	15.464	38.760	200
Partial Allotment Percentage of Non- Competitive Bids				
Percentage				49.7848
Weighted Average Yield (%)	7.1398	7.1904	7.3372	7.4507
<b>Total Allotment Amount</b>	<b>1000</b>	<b>1000</b>	<b>500</b>	<b>2000</b>

	TELANGANA SGS 2048	TELANGANA SGS 2053	UTTARAKHAND SGS 2032	WEST BENGAL SGS 2044
Notified Amount	1500	1000	1000	2000
Tenor	23 -Years	28 -Years	7 -Years	19 -Years
Competitive Bids Received				
(i) No.	44	24	48	103
(ii) Amount	4860	3095	3700	4293.95
Cut-off Yield (%)	7.45	7.45	7.06	7.48
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	5	1	17	24
(ii) Amount	1449.566	964.875	979.989	1837.605
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	87.0610	96.4875	47.2503	71.0969
(ii) No.	5	1	6	10
Non - Competitive Bids Received				
(i) No.	6	6	5	14
(ii) Amount	50.434	35.125	20.011	162.395
Non-Competitive Price (₹)	100	100	100.07	100.18
Non-Competitive Bids Accepted				
(i) No.	6	6	5	14
(ii) Amount	50.434	35.125	20.011	162.395
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.4500	7.4500	7.0478	7.4622
<b>Total Allotment Amount</b>	<b>1500</b>	<b>1000</b>	<b>1000</b>	<b>2000</b>

	<b>Total</b>
Notified Amount	26550
Tenor	
Competitive Bids Received	
(i) No.	1234
(ii) Amount	73915.650
Cut-off Yield (%)	-
Cut off Price (₹)	-
Competitive Bids Accepted	
(i) No.	391
(ii) Amount	23625.649
Partial Allotment Percentage of Competitive Bids	
(i) Percentage	-
(ii) No.	-
Non - Competitive Bids Received	
(i) No.	220
(ii) Amount	1933.324
Non-Competitive Price (₹)	-
Non-Competitive Bids Accepted	
(i) No.	220
(ii) Amount	1441.553
Partial Allotment Percentage of Non-Competitive Bids	
Percentage	-
Weighted Average Yield (%)	-
<b>Total Allotment Amount</b>	<b>25067.202</b>

\*Chhattisgarh has accepted partial amount of ₹500 crore in the 10-year security.

#Punjab has accepted partial amount of ₹517.202 crore in the 08-year security.

**Press Release: 2025-2026/1564**

**Ajit Prasad**  
Deputy General Manager  
(Communications)