



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

November 25, 2025

State Government Securities - Full Auction Result

The result of the auction of State Government Securities held on **November 25, 2025**, is as under:

(Amount in ₹ Crore)

	BIHAR SGS 2045	CHHATTISGARH SGS 2035*	CHHATTISGARH SGS 2040	GUJARAT SGS 2032
Notified Amount	1500	1000	1000	1000
Tenor	20 -Years	10 -Years	Re-issue of 7.34% CHHATTISGARH SGS 2040 issued on 23-OCT-2025	7 -Years
Competitive Bids Received				
(i) No.	98	31	102	53
(ii) Amount	4975.10	1015	2841	5230
Cut-off Yield (%)	7.46	7.19	7.4500	6.98
Cut off Price (₹)	100	100	99.01	100
Competitive Bids Accepted				
(i) No.	5	10	43	10
(ii) Amount	1425.599	400	951.965	958.722
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	91.0353		96.4036	31.7395
(ii) No.	4		6	4
Non - Competitive Bids Received				
(i) No.	9	8	9	7
(ii) Amount	74.401	103.949	48.035	41.278
Non-Competitive Price (₹)	100	100.12	99.18	100.03
Non-Competitive Bids Accepted				
(i) No.	9	8	9	7
(ii) Amount	74.401	100	48.035	41.278
Partial Allotment Percentage of Non-Competitive Bids				
Percentage		96.201		
Weighted Average Yield (%)	7.4599	7.1731	7.4308	6.9742
Total Allotment Amount	1500	500	1000	1000

	GUJARAT SGS 2033	HARYANA SGS 2040	JAMMU AND KASHMIR UT SGS 2040	KERALA SGS 2050
Notified Amount	1500	1000	700	1500
Tenor	8 -Years	15 -Years	15 -Years	25 -Years
Competitive Bids Received				
(i) No.	78	108	49	28
(ii) Amount	7415	4517	1055	4255.10
Cut-off Yield (%)	7.07	7.41	7.51	7.45
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	19	35	32	1
(ii) Amount	1391.742	900	660.991	1484.986
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	90.9502	35.3659	7.9880	98.9991
(ii) No.	9	12	4	1
Non - Competitive Bids Received				
(i) No.	12	24	9	3
(ii) Amount	108.258	269.979	39.009	15.014
Non-Competitive Price (₹)	100.04	100.14	100.38	100
Non-Competitive Bids Accepted				
(i) No.	12	24	9	3
(ii) Amount	108.258	100	39.009	15.014
Partial Allotment Percentage of Non-Competitive Bids				
Percentage		37.0399		
Weighted Average Yield (%)	7.0639	7.3943	7.4678	7.4500
Total Allotment Amount	1500	1000	700	1500

	MANIPUR SGS 2037	PUNJAB SGS 2033[#]	RAJASTHAN SGS 2029	RAJASTHAN SGS 2036
Notified Amount	150	1500	1000	1200
Tenor	12 -Years	8 -Years	4 -Years	11 -Years
Competitive Bids Received				
(i) No.	12	23	31	42
(ii) Amount	560	850	3315	2453.50
Cut-off Yield (%)	7.31	7.29	6.56	7.24
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	5	15	15	15
(ii) Amount	148.444	440	974.818	1080
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	83.4914		12.7094	78.2540
(ii) No.	2		4	5
Non - Competitive Bids Received				
(i) No.	3	13	4	16
(ii) Amount	1.556	77.202	25.182	236.114
Non-Competitive Price (₹)	100.09	100.15	100.07	100.12
Non-Competitive Bids Accepted				
(i) No.	3	13	4	16
(ii) Amount	1.556	77.202	25.182	120
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				50.8229
Weighted Average Yield (%)	7.2992	7.2643	6.5390	7.2239
Total Allotment Amount	150	517.202	1000	1200

	RAJASTHAN SGS 2035	SIKKIM SGS 2035	TAMILNADU SGS 2034	TAMILNADU SGS 2055
Notified Amount	1000	500	1000	1000
Tenor	Re-issue of 7.49% RAJASTHAN SGS 2035 issued on 28-AUG-2025	10 -Years	9 -Years	30 -Years
Competitive Bids Received				
(i) No.	30	15	43	28
(ii) Amount	1525	845	2480	3610
Cut-off Yield (%)	7.2101	7.21	7.14	7.44
Cut off Price (₹)	101.92	100	100	100
Competitive Bids Accepted				
(i) No.	22	6	34	1
(ii) Amount	961.933	471.479	954.683	947.605
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	96.7716	82.2958	32.1558	94.7605
(ii) No.	3	1	9	1
Non - Competitive Bids Received				
(i) No.	6	8	7	7
(ii) Amount	38.067	28.521	45.317	52.395
Non-Competitive Price (₹)	102.10	100.03	100.13	100
Non-Competitive Bids Accepted				
(i) No.	6	8	7	7
(ii) Amount	38.067	28.521	45.317	52.395
Partial Allotment Percentage of Non- Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.1845	7.2058	7.1205	7.4400
Total Allotment Amount	1000	500	1000	1000

	TAMILNADU SGS 2035	TAMILNADU SGS 2036	TELANGANA SGS 2038	TELANGANA SGS 2042
Notified Amount	1000	1000	500	2000
Tenor	Re-issue of 7.16% TAMILNADU SGS 2035 issued on 19-NOV-2025	Re-issue of 7.2% TAMILNADU SGS 2036 issued on 19-NOV-2025	13 -Years	17 -Years
Competitive Bids Received				
(i) No.	48	61	34	101
(ii) Amount	2435	2635	1535	4420
Cut-off Yield (%)	7.1398	7.1997	7.34	7.46
Cut off Price (₹)	100.14	100	100	100
Competitive Bids Accepted				
(i) No.	8	22	4	42
(ii) Amount	994.871	984.536	461.240	1800
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	86.7462	90.4819	82.5961	70.3557
(ii) No.	5	7	2	12
Non - Competitive Bids Received				
(i) No.	3	6	10	25
(ii) Amount	5.129	15.464	38.760	401.729
Non-Competitive Price (₹)	100.14	100.07	100.02	100.09
Non-Competitive Bids Accepted				
(i) No.	3	6	10	25
(ii) Amount	5.129	15.464	38.760	200
Partial Allotment Percentage of Non- Competitive Bids				
Percentage				49.7848
Weighted Average Yield (%)	7.1398	7.1904	7.3372	7.4507
Total Allotment Amount	1000	1000	500	2000

	TELANGANA SGS 2048	TELANGANA SGS 2053	UTTARAKHAND SGS 2032	WEST BENGAL SGS 2044
Notified Amount	1500	1000	1000	2000
Tenor	23 -Years	28 -Years	7 -Years	19 -Years
Competitive Bids Received				
(i) No.	44	24	48	103
(ii) Amount	4860	3095	3700	4293.95
Cut-off Yield (%)	7.45	7.45	7.06	7.48
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	5	1	17	24
(ii) Amount	1449.566	964.875	979.989	1837.605
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	87.0610	96.4875	47.2503	71.0969
(ii) No.	5	1	6	10
Non - Competitive Bids Received				
(i) No.	6	6	5	14
(ii) Amount	50.434	35.125	20.011	162.395
Non-Competitive Price (₹)	100	100	100.07	100.18
Non-Competitive Bids Accepted				
(i) No.	6	6	5	14
(ii) Amount	50.434	35.125	20.011	162.395
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.4500	7.4500	7.0478	7.4622
Total Allotment Amount	1500	1000	1000	2000

	Total
Notified Amount	26550
Tenor	
Competitive Bids Received	
(i) No.	1234
(ii) Amount	73915.650
Cut-off Yield (%)	-
Cut off Price (₹)	-
Competitive Bids Accepted	
(i) No.	391
(ii) Amount	23625.649
Partial Allotment Percentage of Competitive Bids	
(i) Percentage	-
(ii) No.	-
Non - Competitive Bids Received	
(i) No.	220
(ii) Amount	1933.324
Non-Competitive Price (₹)	-
Non-Competitive Bids Accepted	
(i) No.	220
(ii) Amount	1441.553
Partial Allotment Percentage of Non-Competitive Bids	
Percentage	-
Weighted Average Yield (%)	-
Total Allotment Amount	25067.202

*Chhattisgarh has accepted partial amount of ₹500 crore in the 10-year security.

#Punjab has accepted partial amount of ₹517.202 crore in the 08-year security.

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Ajit Prasad
Deputy General Manager
(Communications)