



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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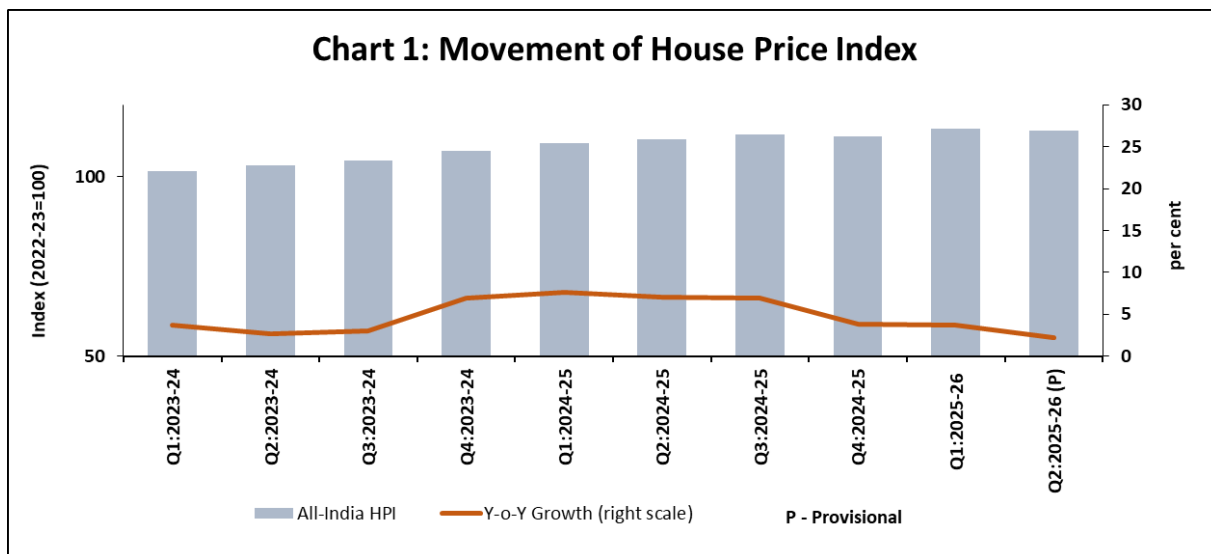
November 27, 2025

All-India House Price Index (HPI) Q2:2025-26

Reserve Bank of India (RBI) compiles the House Price Index (HPI) on quarterly basis based on transaction-level data received from the registration authorities. Today, the Reserve Bank released its HPI for Q2:2025-26 with base year as 2022-23, in eighteen major cities¹. Time series data on all-India and city-wise HPIs are available at the Bank's database on Indian economy (DBIE) portal (<https://data.rbi.org.in/DBIE/#/dbie/home> > Statistics > Real Sector > Prices & Wages).

Highlights:

- The value of House Price Index declined from 113.4 to 112.7 in Q2:2025-26 as compared to Q1:2025-26, owing to decrease of the index for major cities, viz., Kolkata, Chennai, Lucknow and Hyderabad.
- All India HPI recorded an annual growth (y-o-y) of 2.2 per cent in Q2:2025-26 as compared to 7.0 per cent registered in the corresponding quarter a year ago. The cities like Nagpur, Ghaziabad, and Chandigarh contributed for the rise in HPI.
- On quarter on quarter basis, the index registered a decline of 0.6 per cent, contributed largely by Kolkata, Chennai and Lucknow.



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¹ The eighteen cities are Mumbai, Delhi, Chennai, Kolkata, Bangalore, Lucknow, Ahmedabad, Jaipur, Kanpur, Kochi, Hyderabad, Thiruvananthapuram, Pune, Ghaziabad, Thane, Gautam Buddha Nagar, Chandigarh and Nagpur.