

प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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December 02, 2025

State Government Securities - Full Auction Result

The result of the auction of State Government Securities held on **December 02, 2025**, is as under:

(Amount in ₹ Crore)

	ANDHRA PRADESH SGS 2036	ANDHRA PRADESH SGS 2040	ANDHRA PRADESH SGS 2044	BIHAR SGS 2035*
Notified Amount	1000	1000	1000	1500
Tenor	11 -Years	15 -Years	19 -Years	10 -Years
Competitive Bids Received				
(i) No.	60	79	81	37
(ii) Amount	3535	3561	3680	1625
Cut-off Yield (%)	7.35	7.53	7.59	7.40
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	18	35	42	29
(ii) Amount	915.051	900	969.554	830
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	91.2460	60.6452	9.0667	
(ii) No.	6	6	7	
Non - Competitive Bids Received				
(i) No.	13	15	5	9
(ii) Amount	84.949	117.400	30.446	79.974
Non-Competitive Price (₹)	100.14	100.24	100.37	100.56
Non-Competitive Bids Accepted				
(i) No.	13	15	5	9
(ii) Amount	84.949	100	30.446	79.974
Partial Allotment Percentage of Non-Competitive Bids				
Percentage		85.1789		
Weighted Average Yield (%)	7.3314	7.5035	7.5531	7.3207

Total Allotment Amount	1000	1000	1000	909.974
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	GUJARAT SGS 2034	HIMACHAL PRADESH SGS 2029	MADHYA PRADESH SGS 2033	MADHYA PRADESH SGS 2038
Notified Amount	1000	350	1000	1000
Tenor	9 -Years	4 -Years	8 -Years	13 -Years
Competitive Bids Received				
(i) No.	69	11	42	71
(ii) Amount	3565	1320	2990	4768
Cut-off Yield (%)	7.17	6.75	7.20	7.44
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	33	8	27	35
(ii) Amount	928.537	337.961	954.464	906.484
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	52.8079	47.9889	59.7320	68.7782
(ii) No.	10	1	4	3
Non - Competitive Bids Received				
(i) No.	12	5	9	13
(ii) Amount	71.463	12.039	45.536	93.516
Non-Competitive Price (₹)	100.11	100.14	100.23	100.30
Non-Competitive Bids Accepted				
(i) No.	12	5	9	13
(ii) Amount	71.463	12.039	45.536	93.516
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.1538	6.7092	7.1610	7.4035
Total Allotment Amount	1000	350	1000	1000

	MADHYA PRADESH SGS 2048	MAHARASHTRA SGS 2034	MAHARASHTRA SGS 2040	MAHARASHTRA SGS 2029
Notified Amount	1000	1000	1000	1000
Tenor	23 -Years	9 -Years	15 -Years	Re-issue of 6.74% MAHARASHTRA SGS 2029 issued on 10-SEP-2025
Competitive Bids Received				
(i) No.	50	61	100	44
(ii) Amount	3305	3370	5458.55	3345
Cut-off Yield (%)	7.54	7.20	7.43	6.5809
Cut off Price (₹)	100	100	100	100.51
Competitive Bids Accepted				
(i) No.	5	36	27	14
(ii) Amount	929.670	953.768	925.724	999.868
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	88.9670	32.5120	62.1278	65.6389
(ii) No.	1	5	10	2
Non - Competitive Bids Received				
(i) No.	8	11	11	2
(ii) Amount	70.330	46.232	74.276	0.132
Non-Competitive Price (₹)	100.01	100.20	100.11	100.54
Non-Competitive Bids Accepted				
(i) No.	8	11	11	2
(ii) Amount	70.330	46.232	74.276	0.132
Partial Allotment Percentage of Non- Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.5391	7.1687	7.4179	6.5718
Total Allotment Amount	1000	1000	1000	1000

	MEGHALAYA SGS 2035	PUNJAB SGS 2035	RAJASTHAN SGS 2035	TAMILNADU SGS 2032
Notified Amount	500	1000	1000	1000
Tenor	10 -Years	10 -Years	10 -Years	7 -Years
Competitive Bids Received				
(i) No.	24	49	45	35
(ii) Amount	765	1684.500	2825	3305
Cut-off Yield (%)	7.44	7.49	7.24	7.09
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	18	37	3	17
(ii) Amount	483.078	913.894	900	961.687
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	10.7340	38.6035	76.1905	86.0680
(ii) No.	2	4	2	2
Non - Competitive Bids Received				
(i) No.	6	13	13	9
(ii) Amount	16.922	86.106	118.284	38.313
Non-Competitive Price (₹)	100.62	100.28	100.04	100.14
Non-Competitive Bids Accepted				
(i) No.	6	13	13	9
(ii) Amount	16.922	86.106	100	38.313
Partial Allotment Percentage of Non-Competitive Bids				
Percentage			84.5423	
Weighted Average Yield (%)	7.3519	7.4496	7.2344	7.0649
Total Allotment Amount	500	1000	1000	1000

	TAMILNADU SGS 2033	TAMILNADU SGS 2035	TAMILNADU SGS 2055	TELANGANA SGS 2039
Notified Amount	1000	1000	1000	1500
Tenor	8 -Years	10 -Years	30 -Years	14 -Years
Competitive Bids Received				
(i) No.	37	51	28	76
(ii) Amount	3075	3675	3530	3678
Cut-off Yield (%)	7.18	7.20	7.52	7.49
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	18	12	2	35
(ii) Amount	969.423	920.973	959.425	1350
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	18.8460	77.4049	94.5246	85.6250
(ii) No.	2	6	2	6
Non - Competitive Bids Received				
(i) No.	7	10	6	16
(ii) Amount	30.577	79.027	40.575	160.013
Non-Competitive Price (₹)	100.19	100.01	100	100.28
Non-Competitive Bids Accepted				
(i) No.	7	10	6	16
(ii) Amount	30.577	79.027	40.575	150
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				93.7424
Weighted Average Yield (%)	7.1482	7.1988	7.5200	7.4571
Total Allotment Amount	1000	1000	1000	1500

	TELANGANA SGS 2044	TELANGANA SGS 2046	TELANGANA SGS 2052	UTTAR PRADESH SGS 2036
Notified Amount	1500	1500	1500	1500
Tenor	19 -Years	21 -Years	27 -Years	11 -Years
Competitive Bids Received				
(i) No.	67	37	27	63
(ii) Amount	2535	3165	4475	4495
Cut-off Yield (%)	7.68	7.55	7.52	7.36
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	58	10	4	29
(ii) Amount	1350	1454.959	1429.620	1376.944
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	20	69.0736	92.6901	4.2610
(ii) No.	4	3	2	3
Non - Competitive Bids Received				
(i) No.	14	6	8	13
(ii) Amount	174.750	45.041	70.380	123.056
Non-Competitive Price (₹)	100.92	100.09	100	100.25
Non-Competitive Bids Accepted				
(i) No.	14	6	8	13
(ii) Amount	150	45.041	70.380	123.056
Partial Allotment Percentage of Non-Competitive Bids				
Percentage	85.8369			
Weighted Average Yield (%)	7.5873	7.5418	7.5198	7.3271
Total Allotment Amount	1500	1500	1500	1500

	UTTAR PRADESH SGS 2040	WEST BENGAL SGS 2037 [#]	WEST BENGAL SGS 2042	Total
Notified Amount	1500	2000	2000	31350
Tenor	15 -Years	12 -Years	17 -Years	
Competitive Bids Received				
(i) No.	115	55	117	1531
(ii) Amount	5786	2170	5620	91306.050
Cut-off Yield (%)	7.51	7.50	7.56	-
Cut off Price (₹)	100	100	100	-
Competitive Bids Accepted				
(i) No.	51	35	40	678
(ii) Amount	1350	775	1800	27546.084
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	65.4795		7.8740	-
(ii) No.	9		8	-
Non - Competitive Bids Received				
(i) No.	20	17	18	289
(ii) Amount	201.066	190.019	328.722	2429.144
Non-Competitive Price (₹)	100.17	100.38	100.16	-
Non-Competitive Bids Accepted				
(i) No.	20	17	18	289
(ii) Amount	150	190.019	200	2178.909
Partial Allotment Percentage of Non-Competitive Bids				
Percentage	74.6024		60.8417	-
Weighted Average Yield (%)	7.4907	7.4514	7.5435	-
Total Allotment Amount	1500	965.019	2000	29724.993

*Bihar has accepted partial amount of ₹909.974 crore in the 10 -year security.

#West Bengal has accepted partial amount of ₹965.019 crore in the 12-year security.