



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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December 12, 2025

Result of Underwriting Auction conducted on December 12, 2025

In the underwriting auction conducted on December 12, 2025, for Additional Competitive Underwriting (ACU) of the undernoted Government securities, the Reserve Bank of India has set the cut-off rates for underwriting commission payable to Primary Dealers as given below:

Nomenclature of the Security	Notified Amount (₹crore)	Minimum Underwriting Commitment (MUC) Amount (₹crore)	Additional Competitive Underwriting Amount Accepted (₹crore)	Total Amount underwritten (₹crore)	ACU Commission Cut-off rate (Paise per ₹100)
6.68% GS 2040	16,000	8,001	7,999	16,000	1.80
6.90% GS 2065	12,000	6,006	5,994	12,000	1.34

Auction for the sale of securities will be held on December 12, 2025.

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Ajit Prasad
Deputy General Manager
(Communications)