



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

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December 16, 2025

State Government Securities - Full Auction Result

The result of the auction of State Government Securities held on **December 16, 2025**, is as under:

(Amount in ₹ Crore)

	ASSAM SGS 2039	CHHATTISGARH SGS 2033	CHHATTISGARH SGS 2030	GOA SGS 2035
Notified Amount	900	1000	1000	100
Tenor	14 -Years	8 -Years	Re-issue of 7.29% CHHATTISGARH SGS 2030 issued on 07-JUN-2023	10 -Years
Competitive Bids Received				
(i) No.	123	44	19	8
(ii) Amount	3445.75	2395	1265	505
Cut-off Yield (%)	7.59	7.37	7.0694	7.34
Cut off Price (₹)	100	100	100.83	100
Competitive Bids Accepted				
(i) No.	45	17	15	2
(ii) Amount	862.361	964.958	986.923	94.922
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	8.9267	99.9888	13.4266	89.9220
(ii) No.	13	3	2	1
Non - Competitive Bids Received				
(i) No.	9	5	4	5
(ii) Amount	37.639	35.042	13.077	5.078
Non-Competitive Price (₹)	100.20	100.24	101.27	100.01
Non-Competitive Bids Accepted				
(i) No.	9	5	4	5
(ii) Amount	37.639	35.042	13.077	5.078
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.5666	7.3299	6.9539	7.3384
Total Allotment Amount	900	1000	1000	100

	GUJARAT SGS 2034	GUJARAT SGS 2040*	MAHARASHTRA SGS 2033	MAHARASHTRA SGS 2037
Notified Amount	1000	1000	1000	1000
Tenor	9 -Years	15 -Years	Re-issue of 7.07% MAHARASHTRA SGS 2033 issued on 12-NOV-2025	Re-issue of 7.25% MAHARASHTRA SGS 2037 issued on 12-NOV-2025
Competitive Bids Received				
(i) No.	44	106	25	109
(ii) Amount	3782.75	5725	2705	4745
Cut-off Yield (%)	7.27		7.2706	7.4189
Cut off Price (₹)	100		98.80	98.67
Competitive Bids Accepted				
(i) No.	25		11	37
(ii) Amount	950.492		999.957	901.455
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	1.8307		82.4957	94.5462
(ii) No.	2		1	4
Non - Competitive Bids Received				
(i) No.	10	16	2	13
(ii) Amount	49.508	173.209	0.043	98.545
Non-Competitive Price (₹)	100.29		98.86	98.91
Non-Competitive Bids Accepted				
(i) No.	10		2	13
(ii) Amount	49.508		0.043	98.545
Partial Allotment Percentage of Non- Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.2250		7.2604	7.3879
Total Allotment Amount	1000	0	1000	1000

	NAGALAND SGS 2030	PUDUCHERRY SGS 2030	PUDUCHERRY SGS 2035	TAMILNADU SGS 2029
Notified Amount	500	150	200	1000
Tenor	5 -Years	5 -Years	10 -Years	4 -Years
Competitive Bids Received				
(i) No.	13	6	15	24
(ii) Amount	1725	300	850	3115
Cut-off Yield (%)	7.14	7.14	7.56	6.77
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	7	4	8	18
(ii) Amount	493.940	149.977	197.976	984.975
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	56.7600	33.3180	35.3477	16.9975
(ii) No.	3	1	2	1
Non - Competitive Bids Received				
(i) No.	4	2	3	4
(ii) Amount	6.060	0.023	2.024	15.025
Non-Competitive Price (₹)	100.07	100.17	100.26	100.24
Non-Competitive Bids Accepted				
(i) No.	4	2	3	4
(ii) Amount	6.060	0.023	2.024	15.025
Partial Allotment Percentage of Non- Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.1238	7.1000	7.5219	6.6999
Total Allotment Amount	500	150	200	1000

	TAMILNADU SGS 2032	TAMILNADU SGS 2035	TAMILNADU SGS 2036[#]	TAMILNADU SGS 2055
Notified Amount	1000	1000	1000	1000
Tenor	7 -Years	10 -Years	11 -Years	30 -Years
Competitive Bids Received				
(i) No.	25	44	52	20
(ii) Amount	2381.50	2265	3580	3810
Cut-off Yield (%)	7.16	7.23		7.45
Cut off Price (₹)	100	100		100
Competitive Bids Accepted				
(i) No.	11	1		1
(ii) Amount	972.785	932.620		977.821
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	57.7785	93.2620		97.7821
(ii) No.	1	1		1
Non - Competitive Bids Received				
(i) No.	5	10	10	5
(ii) Amount	27.215	67.380	53.047	22.179
Non-Competitive Price (₹)	100.09	100		100
Non-Competitive Bids Accepted				
(i) No.	5	10		5
(ii) Amount	27.215	67.380		22.179
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.1443	7.2300		7.4500
Total Allotment Amount	1000	1000	0	1000

	UTTAR PRADESH SGS 2037	UTTAR PRADESH SGS 2039^{\$}	UTTAR PRADESH SGS 2033	WEST BENGAL SGS 2041
Notified Amount	1000	1500	500	1000
Tenor	12 -Years	14 -Years	Re-issue of 7.24% UTTARPRADESH SGS 2033 issued on 10-DEC-2025	16 -Years
Competitive Bids Received				
(i) No.	81	116	27	96
(ii) Amount	4672.75	4230	1761.50	1940
Cut-off Yield (%)	7.46	7.51	7.2597	7.61
Cut off Price (₹)	100	100	99.88	100
Competitive Bids Accepted				
(i) No.	10	22	7	50
(ii) Amount	900	830	486.923	900
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	16.2500		70.5621	36.9565
(ii) No.	3		2	6
Non - Competitive Bids Received				
(i) No.	15	17	6	12
(ii) Amount	109.307	181.785	13.077	175.605
Non-Competitive Price (₹)	100.15	100.11	99.93	100.36
Non-Competitive Bids Accepted				
(i) No.	15	17	6	12
(ii) Amount	100	150	13.077	100
Partial Allotment Percentage of Non- Competitive Bids				
Percentage	91.4855	82.5151		56.9460
Weighted Average Yield (%)	7.4407	7.4977	7.2513	7.5705
Total Allotment Amount	1000	980	500	1000

	WEST BENGAL SGS 2044	Total
Notified Amount	1000	17850
Tenor	19 -Years	
Competitive Bids Received		
(i) No.	87	1084
(ii) Amount	3750	58949.250
Cut-off Yield (%)	7.52	-
Cut off Price (₹)	100	-
Competitive Bids Accepted		
(i) No.	4	295
(ii) Amount	900	14488.085
Partial Allotment Percentage of Competitive Bids		
(i) Percentage	81.0811	-
(ii) No.	4	-
Non - Competitive Bids Received		
(i) No.	14	171
(ii) Amount	148.711	1233.579
Non-Competitive Price (₹)	100	-
Non-Competitive Bids Accepted		
(i) No.	14	145
(ii) Amount	100	841.915
Partial Allotment Percentage of Non-Competitive Bids		
Percentage	67.2445	-
Weighted Average Yield (%)	7.5200	-
Total Allotment Amount	1000	15330

**Gujarat has not accepted any amount in the 15-year security.*

#Tamil Nadu has not accepted any amount in the 11-year security.

\$Uttar Pradesh has accepted partial amount of ₹980 crore in the 14-year security.

Press Release: 2025-2026/1714

Ajit Prasad
Deputy General Manager
(Communications)