

प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिजर्व बैंक
RESERVE BANK OF INDIA

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December 23, 2025

Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – Shree Mahalaxmi Urban Co-operative Credit Bank Ltd., Gokak (Karnataka) - Extension of Period

The Reserve Bank of India issued Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 to Shree Mahalaxmi Urban Co-operative Credit Bank Ltd., Gokak (Karnataka) vide Directive No. CO.DOS.SED.No.S4800/12-23-151/2024-25 dated September 26, 2024, for a period of six months up to close of business on March 27, 2025. The Reserve Bank of India is satisfied that in the public interest, it is necessary to further extend the period of operation of the Directive beyond close of business on December 27, 2025.

2. Accordingly, the Reserve Bank of India, in the exercise of powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby extends the Directive for a further period of three months from close of business on December 27, 2025 to close of business on March 27, 2026, subject to review.
3. The aforesaid extension and /or modification by the Reserve Bank of India should not per-se be construed to imply that the Reserve Bank of India is satisfied with the financial position of the bank.
4. Other terms and conditions of the Directive under reference, shall remain unchanged.

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(Brij Raj)
Chief General Manager