



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

ई-मेल/Email : helpdoc@rbi.org.in



संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

December 24, 2025

**Underwriting Auction for sale of Government Securities for ₹32,000 crore
on December 26, 2025**

Government of India has announced the sale (re-issue) of Government Securities, as detailed below, through auction to be held on **December 26, 2025 (Friday)**.

As per the extant scheme of underwriting commitment notified on November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) auction, applicable to each Primary Dealer (PD), are as under:

(₹ crore)

Securities	Notified Amount	MUC amount per PD	Minimum bidding commitment per PD under ACU auction
5.91% GS 2028	9,000	215	215
6.28% GS 2032	11,000	262	262
7.24% GS 2055	12,000	286	286

The underwriting auction will be conducted through multiple price-based method on **December 26, 2025 (Friday)**. PDs may submit their bids for ACU auction electronically through the Reserve Bank of India Core Banking Solution (e-Kuber system) between **09:00 A.M.** and **09:30 A.M.** on the day of underwriting auction.

The underwriting commission will be credited to the current account of the respective PDs with RBI on the day of issue of securities.

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Ajit Prasad
Deputy General Manager
(Communications)