


**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**
वेबसाइट : [www.rbi.org.in/hindi](http://www.rbi.org.in/hindi)Website : [www.rbi.org.in](http://www.rbi.org.in)ई-मेल/email : [helpdoc@rbi.org.in](mailto:helpdoc@rbi.org.in)

संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

December 26, 2025

**Result of Underwriting Auction conducted on December 26, 2025**

In the underwriting auction conducted on December 26, 2025, for Additional Competitive Underwriting (ACU) of the undernoted Government securities, the Reserve Bank of India has set the cut-off rates for underwriting commission payable to Primary Dealers as given below:

Nomenclature of the Security	Notified Amount (₹crore)	Minimum Underwriting Commitment (MUC) Amount (₹crore)	Additional Competitive Underwriting Amount Accepted (₹crore)	Total Amount underwritten (₹crore)	ACU Commission Cut-off rate (Paise per ₹100)
5.91% GS 2028	9,000	4,515	4,485	9,000	0.19
6.28% GS 2032	11,000	5,502	5,498	11,000	0.34
7.24% GS 2055	12,000	6,006	5,994	12,000	1.10

Auction for the sale of securities will be held on December 26, 2025.

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**Ajit Prasad**  
 Deputy General Manager  
 (Communications)