



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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December 29, 2025

**Calendar for Auction of Government of India Treasury Bills**  
(For the Quarter ending March 2026)

Reserve Bank of India, in consultation with the Government of India, hereby, releases the calendar for issuance of Treasury Bills for the quarter ending March 2026 as under:

| <b>Notified Amount for Auction of Treasury Bills</b><br><b>(January-March 2026)</b> |                      |                 |                 |                 |                 |
|---|----------------------|-----------------|-----------------|-----------------|-----------------|
| (₹ crore)   |                      |                 |                 |                 |                 |
| <b>Date of Auction</b>  | <b>Date of Issue</b> | <b>91 Days</b>  | <b>182 Days</b> | <b>364 Days</b> | <b>Total</b>    |
| January 07, 2026  | January 08, 2026     | 9,000           | 12,000          | 8,000           | 29,000          |
| January 14, 2026  | January 15, 2026     | 9,000           | 12,000          | 8,000           | 29,000          |
| January 21, 2026  | January 22, 2026     | 9,000           | 12,000          | 8,000           | 29,000          |
| January 28, 2026  | January 29, 2026     | 9,000           | 12,000          | 8,000           | 29,000          |
| February 04, 2026   | February 05, 2026    | 9,000           | 12,000          | 8,000           | 29,000          |
| February 11, 2026   | February 12, 2026    | 14,000          | 12,000          | 8,000           | 34,000          |
| February 18, 2026   | February 20, 2026    | 14,000          | 12,000          | 8,000           | 34,000          |
| February 25, 2026   | February 26, 2026    | 14,000          | 12,000          | 8,000           | 34,000          |
| March 04, 2026  | March 05, 2026       | 14,000          | 12,000          | 8,000           | 34,000          |
| March 11, 2026  | March 12, 2026       | 14,000          | 12,000          | 8,000           | 34,000          |
| March 18, 2026  | March 20, 2026       | 14,000          | 12,000          | 8,000           | 34,000          |
| March 25, 2026  | March 27, 2026       | 15,000          | 12,000          | 8,000           | 35,000          |
| <b>Total</b>  |                      | <b>1,44,000</b> | <b>1,44,000</b> | <b>96,000</b>   | <b>3,84,000</b> |

2. Reserve Bank of India, in consultation with the Government of India, will have the flexibility to modify the indicated amount and timing for auction of Treasury Bills depending upon the requirements of the Government of India, evolving market conditions and other relevant factors, after giving due notice to the market. Thus, the calendar is subject to change, if circumstances so warrant, including for reasons such as intervening holidays. Such changes, if any, will be communicated through press releases.

3. The auction of Treasury Bills will be subject to the terms and conditions specified in the [General Notification No. F.No.4\(2\)-B\(W&M\)/2018 dated March 26, 2025](#) issued by the Government of India, as amended from time to time.