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April 25, 2025

Premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption due on April 28, 2025 (Series I of SGB 2020-21)

In terms of <u>GOI Notification F. No. 4(4)-B(W&M)/2020 dated April 13, 2020</u> (SGB 2020-21 Series I - Issue date April 28, 2020) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be April 28, 2025.

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on April 28, 2025, shall be ₹9,600/-(Rupees Nine Thousand Six Hundred only) per unit of SGB based on the simple average of closing gold price for the three business days i.e., April 23, April 24, and April 25, 2025.

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