



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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January 14, 2026

Launching of 48th Round of Quarterly Services and Infrastructure Outlook Survey (SIOS) Q4:2025-26

The Reserve Bank has launched the [48th round](#) of the quarterly Services and Infrastructure Outlook Survey (SIOS) for the reference period January-March 2026. The survey assesses the business situation for the current quarter (Q4:2025-26) from selected companies in the services and infrastructure sectors in India and their expectations for the ensuing quarter (Q1:2026-27) based on qualitative responses on a set of indicators pertaining to demand conditions, financial conditions, employment conditions and the price situation. The outlook on key parameters for the two subsequent quarters (Q2:2026-27 and Q3:2026-27) are also covered.

2. [The survey findings are released in summary form on the website of the Bank regularly](#), where identity of the respondents is not revealed.

3. M/s Genesis Management & Market Research Pvt. Ltd. has been authorised to conduct the survey for January-March 2026 quarter on behalf of the Reserve Bank. While the agency will approach selected companies, other companies in the services and infrastructure sectors are also encouraged to participate in the survey by downloading the [survey questionnaire](#) from the Bank's [website](#), under the sub-head '[Survey](#)'. The duly authenticated filled-in survey questionnaire may be e-mailed as per contact details given therein.

4. In case of any query/clarification, kindly contact us at the following address:

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