



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

ई-मेल/email : helpdoc@rbi.org.in



संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

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Recognition of FEDAI as Self-Regulatory Organisation (SRO) for Authorised Dealers

Foreign Exchange Dealers' Association of India (FEDAI) had submitted an application under the Omnibus Framework for recognition of Self-Regulatory Organisations (SROs) for Regulated Entities of the Reserve Bank, issued vide [Press Release dated March 21, 2024](#) for recognition as an SRO. After examining the application and considering the fact that FEDAI has been functioning akin to an SRO through its rules governing the conduct of its members, it has been decided to recognise FEDAI as an SRO for all Authorised Dealers.

FEDAI has been given one year to bring its functioning and governance framework in line with the Omnibus SRO framework and take necessary steps to extend its membership to all categories of Authorised Dealers.

Press Release: 2025-2026/1926

(Brij Raj)
Chief General Manager