



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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## Launching of Quarterly Industrial Outlook Survey (IOS): January-March 2025 Round 109

The Reserve Bank has launched the 109th round of the quarterly Industrial Outlook Survey (IOS) of the Indian manufacturing sector for the reference period January-March 2025. The survey assesses business sentiment for the current quarter (Q4:2024-25) and expectations for the ensuing quarter (Q1:2025-26), based on qualitative responses on a set of indicators pertaining to demand conditions, financial conditions, employment conditions and the price situation. The outlook on key parameters for the two subsequent quarters (Q2:2025-26 and Q3:2025-26) are also covered.

2. The survey findings are released in summary form on the website of the Bank regularly , where identity of the respondents is not revealed .

3. M/s Genesis Management & Market Research Pvt. Ltd. has been authorised to conduct the survey for January-March 2025 on behalf of the Reserve Bank. While the agency will approach selected companies, other manufacturing companies are also encouraged to participate in the survey by downloading the survey questionnaire from the Bank's website, which is placed under the head 'Forms' (see 'More Links' at the bottom of the RBI Homepage) and the sub-head 'Survey'. The duly authenticated filled-in survey questionnaire may be e-mailed as per contact details given therein.

4. In case of any query/clarification, kindly contact us at the following address:

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