



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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January 16, 2026

**RBI to conduct 4-day Variable Rate Repo (VRR) auction under LAF
on January 19, 2026**

On a review of current and evolving liquidity conditions, it has been decided to conduct a Variable Rate Repo (VRR) auction on Monday, January 19, 2026, as under:

Sl. No.	Notified Amount (₹ crore)	Tenor (day)	Window Timing	Date of Reversal
1	1,00,000	4	9:30 AM to 10:00 AM	January 23, 2026 (Friday)

2. The operational guidelines for the auction will be same as given in Reserve Bank's [Press Release 2021-2022/1572 dated January 20, 2022](#).

Press Release: 2025-2026/1941

Ajit Prasad
Deputy General Manager
(Communications)