



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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January 22, 2026

## **RBI to conduct 5-day Variable Rate Repo (VRR) auction under LAF on January 22, 2026**

On a review of current and evolving liquidity conditions, it has been decided to conduct a Variable Rate Repo (VRR) auction on Thursday, January 22, 2026, as under:

SI. No.	Notified Amount (₹ crore)	Tenor (day)	Window Timing	Date of Reversal
1	50,000	5	10:15 AM to 10:45 AM	January 27, 2026 (Tuesday)

2. The operational guidelines for the auction will be same as given in Reserve Bank's [Press Release 2021-2022/1572 dated January 20, 2022](#).

**Press Release: 2025-2026/1965**

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